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Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

30.05.2018

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Outcome of the Board Meeting**

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the audited financial results for the quarter and year ended on 31.03.2018. A Copy of the Approved results for the quarter and year ended 31<sup>st</sup> March, 2018 is enclosed herewith.

The Board of Directors also recommend a dividend of 20% i.e. Rs.2/- per share. The same will be paid, if declared at the ensuing annual General Meeting.

The said Board meeting Commenced at 10.00 AM and concluded at 4.30 PM

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Amarjothi Spinning Mills Limited**

A handwritten signature in black ink, appearing to read 'K. Mohanapriya', is written over the typed name.

**K MOHANAPRIYA  
COMPANY SECRETARY**

Encl: As above.



**P.S.SITARAM** B.Sc., FCA.

Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have audited the accompanying Standalone Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company" for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

Date: 29.05.2018  
Place: Coimbatore

*P. S. Sitaram*

S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT  
MEMBER NO. 23033





**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have audited the accompanying consolidated Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company") and its subsidiary M/s. RPJ Textiles Limited and its associates a) Amarjothi Power Generation and Disribution Company Limited b) Premchandar Wind Farms Private Limited. c) Amarjothi Wind Farms and d) South Wind Farms(Collectively referred to as 'the group') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the consolidated Statement based on my audit of such consolidated financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Statement is free from material misstatement.



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RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the consolidated Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited consolidated financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2018.

5. The consolidated Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

6. Attention is drawn to the fact that I did not review the financial result of the subsidiary M/s. RPJ Textiles Limited and the associates a) Amarjothi Power Generation and Distribution Company Limited b) Premchandar Wind Farms Private Limited. c) Amarjothi Wind Farms and d) South Wind Farms for the same has been reviewed by other auditors duly qualified, whose report has been furnished to me. My opinion on the audited consolidated financial results of the group in so far as it relates to these entities is based on the aforesaid review report of the other auditors.

Date: 29.05.2018

Place: Coimbatore

*P. S. Sitaram*  
S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT  
MEMBER NO. 23033



AMARJOTHI SPINNING MILLS LTD.,  
Regd. Office : 157 KUMARAN ROAD  
TIRUPUR - 641 601.

Statement of Audited Results for the Year ended March 31, 2018

S. No.	Particulars	Standalone				Consolidated		
		3 Months Ended 31.03.2018	Preceding 3 Months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017
		(Audited) (Rupees In Lakhs)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	(a) Revenue from operations	4983.44	4132.98	5548.76	18945.15	21682.03	18905.40	21682.03
	(b) Other Income	214.26	106.79	289.41	400.29	447.15	314.07	347.64
	Total Income	5197.70	4239.77	5838.17	19345.44	22129.18	19219.47	22029.67
2	Expenses							
	(a) Cost of materials consumed	2449.63	1967.56	2911.16	9010.45	10940.30	8853.48	10940.30
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	168.68	-164.59	75.15	-200.07	318.66	-218.50	270.90
	(d) Employee benefit expense	355.93	368.47	276.17	1382.23	971.20	1389.92	971.20
	(e) Finance Costs	320.87	299.22	316.33	1164.62	1223.15	1188.77	1232.42
	(f) Depreciation and amortisation expense	332.11	335.28	455.97	1328.71	1383.73	1328.71	1383.73
	(g) Other expenses	1321.41	1091.32	1540.41	5362.09	5173.58	4557.24	4687.28
	Total expenses	4948.63	3897.26	5575.19	18048.03	20010.62	17099.62	19485.83
3	Profit/(Loss) before exceptional Items & Tax	249.07	342.51	262.98	1297.41	2118.56	2119.85	2543.84
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	249.07	342.51	262.98	1297.41	2118.56	2119.85	2543.84
6	Tax expense							
	Current Tax	49.83	68.53	52.62	245.00	911.00	464.98	930.27
	Deferred Tax				-140.25	-170.95	-140.25	-170.95
7	Net Profit/(Loss) for the period from Continuing Operations	199.24	273.98	210.36	1192.66	1378.51	1795.12	1784.52
8	Profit (Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	199.24	273.98	210.36	1192.66	1378.51	1795.12	1784.52
12	Non-controlling Interest						174.06	210.90
13	Share of Profit of associates						249.56	54.21
14	Profit (Loss) after Non-controlling interest and share of profit of associates	199.24	273.98	210.36	1192.66	1378.51	1371.50	1519.41
15	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	199.24	273.98	210.36	1192.66	1378.51	1371.50	1519.41
17	Details of Equity Share Capital							
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				10308.36	9308.56	10500.04	9307.31
19	Earnings per share before & After extraordinary Items							
	a) Basic	2.95	4.06	3.12	17.67	20.42	20.32	22.51
	b) Diluted	2.95	4.06	3.12	17.67	20.42	20.32	22.51

For Amarjothi Spg. Mills Ltd.,

(R. JAICHANDER)  
JOINT MANAGING DIRECTOR



Statement of Assets and Liabilities				
Particulars	STAND-ALONE		CONSOLIDATED	
	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
Standalone/Consolidated Statement of Assets and Liabilities				
Particulars				
ASSETS				
1 Non-current assets				
a) Property, Plant and Equipment	12292.29	8382.46	13777.21	9867.39
b) Capital Work-in-progress	535.49	493.84	539.77	493.85
c) Investment Property				
d) Other Intangible assets	1.65	1.56	1.65	1.56
e) Financial Assets				
(i) Investments	174.04	369.62	83.22	83.47
(ii) Loans				
(iii) Others	171.79	47.77	171.79	47.77
f) Other non-current assets	206.51	306.76	206.50	306.76
Total - Non-current assets	13381.77	9602.01	14780.14	10800.80
2 Current assets				
a) Inventories	7136.77	7124.37	7285.61	7172.13
b) Financial Assets				
(i) Investments				
(ii) Trade receivables	2925.95	2760.09	2830.97	2760.09
(iii) Cash and cash equivalents	32.79	46.80	510.40	47.04
(iv) Bank balances other than (iii) above	39.15	39.34	39.15	39.34
(v) Loans	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00	0.00
c) Current Tax Assets ( Net)	31.27	0.00	31.27	0.00
d) Other current assets	1503.91	726.61	4536.29	979.66
Total - Current assets	11669.84	10697.21	15233.69	10998.26
TOTAL ASSETS	25051.61	20299.22	30013.83	21799.06
1 EQUITY AND LIABILITIES				
(a) Share capital	675.00	675.00	675.00	675.00
(b) Other Equity	10308.36	9308.56	10500.04	9307.31
Total Equity	10983.36	9983.56	11175.04	9982.31
2 Non-controlling interest			374.05	599.37
3 Non-current liabilities				
Financial Liabilities				
Borrowings	10787.24	6288.69	15125.29	7189.50
Trade payables	0.00	0.00	0.00	0.00
Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00
Deferred tax liabilities (net)	1163.60	1303.85	1163.60	1303.85
Other non-current liabilities	0.00	0.00	0.00	0.00
Total - Non-current liabilities	11950.84	7592.54	16288.89	8493.35
4 Current liabilities				
Financial Liabilities				
Borrowings	707.71	605.66	707.71	605.66
Trade payables	434.26	831.21	434.28	834.21
Other financial liabilities (other than those specified in item (c))	740.38	340.08	769.18	311.51
Other current liabilities	0.00	0.00	0.00	0.00
Provisions	235.06	333.49	264.68	359.97
Current tax liabilities (Net)	0.00	612.68	0.00	612.68
Total - Current liabilities	2117.41	2723.12	2175.85	2724.03
Total Liabilities	14068.25	10315.66	18464.74	11217.38
TOTAL EQUITY AND LIABILITIES	25051.61	20299.22	30013.83	21799.06
Notes:	0.00	0.00	0.00	0.00

1. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th May, 2018.

2. In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the Year ended 31st March 2018 have been Audited by the Statutory Auditors of the company.

3. The Company had adopted IND-AS (Indian Accounting Standards) with effect from 1st April-2017

4. The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

Place: Tirupur  
Date: 30.05.2018

R. JAICHANDER  
JOINT MANAGING DIRECTOR