



DISCLOSURE UNDER CLAUSE 52(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 – FOR THE MARCH 31, 2018

SINo	Particulars	Details			
1.	Credit rating and change in credit rating (if any)	CARE AA+ by CARE IND AA+ by India Ratings & Research			
2.	Asset cover available & Extent of Security	1.11 times of the value of debentures			
3.	Debt-Equity Ratio	0.04			
4.	Previous due date for the payment of interest, repayment of principal of non convertible debt securities and whether the same has been paid or not	<u>Details of payment of interest</u>			
		SI No	Name of the Security	Interest Due Date	Status of Payment
		1.	8.51% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07014)	02/12/2017	Paid
		2.	8.72% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07030)	28/03/2018	Paid
		Previous due date of repayment of principal – Not Applicable			
5.	Next due date for the payment of interest /principal along with the amount of interest and the redemption amount	<u>Next Interest Payment Details</u>			
		SI No	Name of the Security	Next Interest Due Date	Interest Amount Rs.
		1.	8.51% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07014)	02/12/2018	8,51,00,000/-
		2.	8.72% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07030)	28/03/2019	2,00,56,000/-
		<u>Redemption date & amount</u>			
		SI No	Name of the Security	Redemption Date	Redemption Amount Rs. Crores
	1.	8.51% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07014)	2/12/2023	100	
	2.	8.72% Tax Free, Secured Redeemable Non Convertible Bonds (ISIN INE704P07030)	28/03/2029	23	
6.	Debt service coverage ratio	27.95			
7.	Interest service coverage ratio	58.61			
8.	Debenture redemption reserve	Rs.1235.94 lakhs			
9.	Net worth	Rs. 3,25,586.69 lakhs			
10.	Net Profit After Tax	Rs. 39,675.01 lakhs			
11.	Earnings Per Share	Rs. 31.03			





Ref.no.954/SBICTCL/DT/2018-19

Date: 25th May, 2018

To,
Cochin Shipyard Limited
Administrative Building,
Cochin Shipyard Premises,
Perumanoor, Kochi - 682 015

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debenture Issue of Rs.100 Crores & Rs.23 Crores by Cochin Shipyard Limited, for the half year ended 31st March, 2018.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory