



GUJARAT GAS

GGL/SEC/530/2018

11th May, 2018

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Company Code: BSE-GUJGAS	Company Code: NSE-GUJGASLTD

Sub: Approval of Audited Financial Results for year ended on 31st March, 2018 and recommendation of Dividend.

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held today i.e. 11th May, 2018, the Board approved the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended on 31st March, 2018.

Pursuant to Regulation 30 of SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, we inform you that the Board also recommended dividend i.e. Rs 4/- per equity share of Rs.10/- each to the shareholders for the financial year 2017-18, in the same meeting, which will be paid subject to approval of shareholders in the Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, we enclose the following:

1. Statement of Standalone Audited Financial Results for the quarter and year ended on 31st March, 2018.
2. Audited Standalone Statement of Assets and Liabilities as at 31st March, 2018.
3. Auditors Report on quarterly Standalone Financial Results and year to date results.
4. Statement of Consolidated Audited Financial Results for the year ended on 31st March, 2018.
5. Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2018.
6. Auditors Report on Consolidated year to date Financial Results.

This is for your information and record.

Thanking you,

For, Gujarat Gas Limited


Rajeshwari Sharma
Company Secretary

Enclosure as above

Page 1 of 1

GUJARAT GAS LIMITED (A GSPC Group Company – Government of Gujarat Undertaking) (Formerly known as GSPC Distribution Networks Limited)

Corporate Office : 2, Shanti Sadan Society, Near Parimal Garden, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Tel.: +91-79-26462980, 26460095 Fax : +91-79-26466249

Registered Office : Block No. 15, 3rd Floor, Udyog Bhavan, Sector-11, Gandhinagar - 382 011, Gujarat, India.

Website : www.gujaratgas.com, www.gspcgroup.com CIN : L40200GJ2012SGC069118

S R GOYAL & CO

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of GUJARAT GAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gujarat Gas Limited.
Gandhinagar

1. We have audited the accompanying statement of quarterly standalone financial results of **GUJARAT GAS LIMITED** ("the Company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us.
2. The standalone financial results for the quarter ended March 31, 2018 and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material

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S R GOYAL & CO

CHARTERED ACCOUNTANTS

misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
5. The Statement includes the results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.
6. The comparative financial information of the Company for the corresponding quarter and year ended 31st March 2017 were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results on 24th May 2017. Our report is not modified in respect of this matter.

Place: Gandhinagar
Date: 11th May 2018



For S. R. Goyal & Co.
Chartered Accountants
FRN No.001537C

Ajay
A.K. Atolia
(Partner)
M. No. - 077201

Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011,

District: Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON
31ST MARCH 2018**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue					
(a)	Revenue from operations	1,777.82	1,614.44	1,437.69	6,339.35	5,237.87
(b)	Other Income	9.91	9.09	7.13	35.68	26.32
	Total Income	1,787.73	1,623.53	1,444.82	6,375.03	5,264.19
2	Expenses					
(a)	Cost of materials consumed	1,355.30	1,221.65	1,113.70	4,678.61	3,838.04
(b)	Changes in inventories	(0.18)	(0.48)	0.25	(0.62)	(0.13)
(c)	Employee Benefits Expenses	33.01	33.75	29.85	139.01	128.21
(d)	Finance Costs	47.88	48.73	47.59	196.08	208.96
(e)	Depreciation and Amortization Expenses	68.15	68.82	64.34	271.82	257.33
(f)	Excise duty expense	44.21	43.11	37.47	165.02	145.26
(g)	Other expenses	122.83	116.48	110.10	462.27	383.19
	Total Expenses	1,671.20	1,532.06	1,403.30	5,912.19	4,960.86
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	116.53	91.47	41.52	462.84	303.33
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	116.53	91.47	41.52	462.84	303.33
6	Tax expense :					
	Current Tax	35.05	24.38	9.85	121.21	64.94
	Deferred Tax	15.53	7.09	(1.47)	50.27	18.89
	Total Tax xpenses	50.58	31.47	8.38	171.48	83.83
7	Net Profit after tax for the period (5 - 6)	65.95	60.00	33.14	291.36	219.50
8	Other Comprehensive Income (after tax)(OCI):					
(a)	Items that will not be reclassified to profit or (loss)	(50.50)	1.77	(49.81)	(51.53)	(56.11)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	11.05	(0.61)	11.26	11.41	13.44
	Total Other Comprehensive Income (after tax) (OCI)	(39.45)	1.16	(38.55)	(40.12)	(42.67)
9	Total Comprehensive Income (after tax) (7+8)	26.50	61.16	(5.41)	251.24	176.83
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	137.68	137.68	137.68	137.68	137.68
11	Other Equity				1,708.73	1,507.20
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for Quarter)					
(a)	Basic	4.79	4.36	2.41	21.16	15.94
(b)	Diluted	4.79	4.36	2.41	21.16	15.94

See accompanying note to the Financial Results



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Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

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District: Gandhinagar, Gujarat.
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON
31ST MARCH 2018**

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 11th May 2018 at Gandhinagar.
- 2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act,2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 read with other relevant rules issued thereunder.
- 3 The Company primarily operates in the segment Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The figures for quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial years.
- 5 The Board of Directors has recommended a dividend of Rs. 4 per Equity Share of face value of Rs. 10 each aggregating to Rs.66.39 Crores (including dividend distribution tax of Rs. 11.32 Crores) for the year ended 31 March 2018.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

Dr. J. N. Singh, IAS
CHAIRMAN

Place: Gandhinagar
Date : 11th May 2018



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Gujarat Gas Limited
(Formerly known as GSPC Distribution Networks Limited)
3rd Floor, Block No. 15 Udyog Bhavan, Sector-11, Gandhinagar - 382011, District: Gandhinagar, Gujarat
web site: www.gujaratgas.com CIN : L40200GJ2012SGC069118


AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs. in Crores)

Particulars	As at 31-03-2018	As at 31-03-2017
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	4,793.14	4,631.69
(b) Capital work in progress	478.33	504.90
(c) Investment property	1.30	1.30
(d) Intangible assets	299.57	269.99
(e) Intangible assets under development	-	0.82
(f) Investment in associate	0.03	0.03
(g) Financial assets		
(i) Investments	16.06	68.25
(ii) Loans	69.50	65.36
(iii) Other financial assets	0.02	0.03
(h) Other non-current assets	273.02	282.57
Total Non-Current Assets	5,930.97	5,824.94
2 Current assets		
(a) Inventories	56.78	41.65
(b) Financial Assets		
(i) Trade receivables	391.71	347.51
(ii) Cash and cash equivalents	93.12	17.48
(iii) Bank balances other than (ii) above	43.18	43.34
(iv) Loans	1.50	1.43
(v) Others Financial Assets	47.03	46.53
(c) Other current assets	69.02	25.48
Total Current Assets	702.34	523.42
TOTAL ASSETS (1+2)	6,633.31	6,348.36
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	137.68	137.68
(b) Other Equity	1,708.73	1,507.20
Total equity	1,846.41	1,644.88
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,212.99	2,291.41
(b) Provisions	33.40	30.80
(c) Deferred tax liabilities (Net)	1,045.50	984.89
Total Non-Current Liabilities	3,291.89	3,307.10
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.28	7.28
(ii) Trade payables	293.09	313.97
(iii) Other Financial Liabilities	1,154.85	989.63
(b) Other current liabilities	38.23	59.50
(c) Provisions	4.90	9.14
(d) Current Tax Liabilities (Net)	2.66	16.86
Total Current Liabilities	1,495.01	1,396.38
Total liabilities	4,786.90	4,703.48
TOTAL EQUITY AND LIABILITIES (1+2)	6,633.31	6,348.36

Place: Gandhinagar
Date : 11th May 2018

For and on behalf of Board of Directors
Gujarat Gas Limited


Dr. J. N. Singh, IAS
CHAIRMAN



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S R GOYAL & CO

CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated Year to Date Financial Results of GUJARAT GAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gujarat Gas Limited
Gandhinagar

1. We have audited the consolidated financial results ("the statement") of GUJARAT GAS LIMITED ("the holding company or the Company"), comprising Gujarat Gas Limited Employee Stock Option Welfare Trust, a Controlled Trust and Guj Info Petro Limited, an associate company (collectively referred to as "the Group"), for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of one controlled trust included in the consolidated financial results whose financial statement reflect total assets of Rs. 3.82 Crores as at 31st March 2018, total revenues of Rs. 0.20 Crore and net cash

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S R GOYAL & CO CHARTERED ACCOUNTANTS

flows amounting to Rs. 0.14 Crores and one associate company from which the share of total comprehensive income of Rs.1.29 Crores being share for the financial year 2017-18 and share of accumulated retained earnings of Rs. 23.36 Crores upto 31st March 2017 have been considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion report on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Controlled Trust and the Associate Company, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
- i. Include the year-to-date financial results of the following entities:-
 - a) Gujarat Gas Limited (holding company)
 - b) Gujarat Gas Limited Employee Stock Option Welfare Trust, a Controlled Trust and
 - c) Guj Info Petro Limited, an associate company;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2018.
6. The comparative financial information of the Company for the corresponding year ended 31st March 2017 were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results on 24th May 2017. Our report is not modified in respect of this matter.

Place: Gandhinagar
Date: 11th May 2018



For S. R. Goyal & Co.
Chartered Accountants
FRN No.001537C

A.K. Atolia
A.K. Atolia
(Partner)
M. No. - 077201

Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011, District:
Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH 2018**

(Rs. in Crores)

Sr. No.	Particulars	Year ended	
		31/03/2018	31/03/2017
		Audited	Audited
1	Revenue		
(a)	Revenue from operations	6,339.35	5,237.87
(b)	Other Income	35.86	26.34
	Total Income	6,375.21	5,264.21
2	Expenses		
(a)	Cost of materials consumed	4,678.61	3,838.04
(b)	Changes in inventories	(0.62)	(0.13)
(c)	Employee Benefits Expenses	139.01	128.21
(d)	Finance Costs	196.08	208.96
(e)	Depreciation and Amortization Expenses	271.82	257.33
(f)	Excise duty expense	165.02	145.26
(g)	Other expenses	462.27	383.20
	Total Expenses	5,912.19	4,960.87
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	463.02	303.34
4	Exceptional Items	-	-
5	Profit/(Loss) Before Tax and share of profit of associate(3+4)	463.02	303.34
6	Share of net profit of equity accounted investee	1.25	1.35
7	Profit/(Loss) Before Tax(5+6)	464.27	304.69
8	Tax expense :		
	Current Tax	121.25	64.94
	Deferred Tax	50.58	19.16
	Total Tax expense	171.83	84.10
9	Net Profit after tax for the period (7 - 8)	292.44	220.59
10	Other Comprehensive Income (after tax)(OCI):		
(a)	Items that will not be reclassified to profit or (loss)	(51.53)	(56.11)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	11.41	13.44
(c)	Share of Other comprehensive income of equity accounted investee	0.04	(0.02)
	Total Other Comprehensive Income (after tax) (OCI)	(40.08)	(42.69)
11	Total Comprehensive Income (after tax) (9+10)	252.36	177.90
12	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	137.68	137.68
13	Other Equity	1,728.70	1,526.04
14	Earnings Per Share in Rs. (Face Value Rs. 10 each)		
(a)	Basic	21.24	16.02
(b)	Diluted	21.24	16.02

See accompanying note to the Financial Results



Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011, District:

Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH 2018**

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 11th May 2018 at Gandhinagar.
- 2 These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act,2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These Consolidated financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 read with other relevant rules issued thereunder.
- 3 The Company primarily operates in the segment Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The Board of Directors has recommended a dividend of Rs. 4 per Equity Share of face value of Rs. 10 each aggregating to Rs.66.39 Crores (including dividend distribution tax of Rs. 11.32 Crores) for the year ended 31 March 2018.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

Dr. J. N. Singh, IAS
CHAIRMAN

Place: Gandhinagar
Date : 11th May 2018



Handwritten signature

Gujarat Gas Limited
(Formerly known as GSPC Distribution Networks Limited)
3rd Floor, Block No. 15 Udyog Bhavan, Sector-11, Gandhinagar - 382011, District: Gandhinagar, Gujarat
web site: www.gujaratgas.com CIN : L40200GJ2012SGC069118

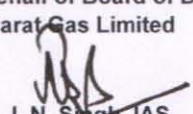
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs. in Crores)

Particulars	As at 31-03-2018	As at 31-03-2017
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	4,793.14	4,631.69
(b) Capital work in progress	478.33	504.90
(c) Investment property	1.30	1.30
(d) Intangible assets	299.57	269.99
(e) Intangible assets under development	-	0.82
(f) Investment in equity accounted investee	24.68	23.39
(g) Financial assets		
(i) Investments	16.06	68.25
(ii) Loans	69.50	65.36
(iii) Other financial assets	0.02	0.03
(h) Other non-current assets	273.02	282.57
Total Non-Current Assets	5,955.62	5,848.30
2 Current assets		
(a) Inventories	56.78	41.65
(b) Financial Assets		
(i) Trade receivables	391.71	347.51
(ii) Cash and cash equivalents	96.94	21.16
(iii) Bank balances other than (ii) above	43.18	43.34
(iv) Loans	1.50	1.43
(v) Others Financial Assets	47.03	46.53
(c) Other current assets	69.02	25.48
Total Current Assets	706.16	527.10
TOTAL ASSETS (1+2)	6,661.78	6,375.40
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	137.68	137.68
(b) Other Equity	1,728.70	1,526.04
Total equity	1,866.38	1,663.72
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,212.99	2,291.41
(b) Provisions	33.40	30.80
(c) Deferred tax liabilities (Net)	1,050.56	989.65
Total Non-Current Liabilities	3,296.95	3,311.86
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.28	7.28
(ii) Trade payables	296.53	317.41
(iii) Other Financial Liabilities	1,154.85	989.63
(b) Other current liabilities	38.23	59.50
(c) Provisions	4.90	9.14
(d) Current Tax Liabilities (Net)	2.66	16.86
Total Current Liabilities	1,498.45	1,399.82
Total liabilities	4,795.40	4,711.68
TOTAL EQUITY AND LIABILITIES (1+2)	6,661.78	6,375.40

Place: Gandhinagar
Date : 11th May 2018

For and on behalf of Board of Directors
Gujarat Gas Limited


Dr. J. N. Singh, IAS
CHAIRMAN



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