MRC EXIM LIMITED



CIN: U74999MH2015PLC26909

Regd. Off: 106, Siddhesh Apartment, 2nd Khattar Gali, Babasaheb Jaikar Marg, Charni Road, (East), Mumbai - 400 002

Tel. No.: 022 - 2203 1638 • Email: mrceximlimited@gmail.com • Web: www.mrcexim.co.in

May 30, 2018

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 540809

<u>Sub: Audited Financial Results (Standalone and Consolidated) for the second half and</u> for the year ended March 31, 2018.

Ref: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that Board of Directors of the Company, in its Meeting held today i.e. on Wednesday, May 30, 2018 ("said meeting"), has *inter alia* considered and approved the Audited Financial Results of the Company for the Second half and for the year ended 31st March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- Statement showing the audited Financial Results (Standalone and Consolidated) for the second half and for the year ended 31st March, 2018.
- Statement of Assets and Liabilities for the year ended 31st March, 2018
- Audit report on the Standalone and Consolidated Financial Results for the year ended 31st March, 2018.

The said Meeting commenced at 4.00 p.m. and concluded at 6:30 p.m.

Kindly acknowledge the receipt and for your records.

Thanking you.
Yours faithfully,
For **MRC EXIM Limited**

C. K. Jann

Chandu K. Jain

Director

DIN: 02412955

MRC EXIM LIMITED

Regd Office :No.4,Sawant Sadan, 5, Nehru Road, Vile Parle (East) Mumbai 400 057.

CIN: U74999MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT

31, 2018

	31, 2010			I	≺s. In Lakhs		
				ONE RESULTS			
		6 Months Ended	Preceeding 6 months ended	Year to date figures for current period ended	Previou year ended		
Sr No	PARTICULARS	31-Mar-18	30-Sep-17	31-Mar-18	31-Mar-1		
31 140	TAKTIOOLAKO	Audited	Unaudited	Audited	Audited		
		Rs.	Rs.	Rs.	Rs		
	Revenue from operations	1,494.92	869.69	2,364.61	1,612.08		
П	Other Income	38.26	37.70	75.96	57.72		
Ш	Total Revenue (I+II)	1,533.18	907.39	2,440.57	1,669.80		
IV	<u>Expenses</u>						
	a) Cost of Material consumed	1 4/2 /5	-	- 2 220 72	1 501 77		
	b) Purchase of Stock in trade c) Changes in Inventories of finished goods, work-in-progress and	1,462.65	858.08	2,320.73 -7.72	1,591.77		
	stock-in-trade		-	-7.72	-		
	d) Employees benefits expense	22.72	20.10	42.82	37.01		
	e) Finance Cost	2.73	1.94	4.67	2.49		
	f) Depreciation and amortisation expenses	0.94	0.76	1.70	1.82		
	g) Other Expenses Total Expenses	40.95 1,529.99	13.08 893.96	54.03 2,416.23	19.50 1,652.59		
V	Profit before exceptional and extraordinary items and tax (III-	3.19	13.43	24.34	17.21		
•	IV)	0117	10110	2			
VI	Exceptional Items						
VII	Profit before extraordinary items and tax (V-VI)	3.19	13.43	24.34	17.21		
VIII	Extraordinary items	14.95	3.82	18.77	-		
IX	Profit Before Tax (VII-VIII)	(11.76)	9.61	5.57	17.21		
X	Tax expense a. Current Tax	4.93	- 4.97	5.30	5.04		
	b. Deferred Tax	4.57	0.03	4.60	0.30		
	Total Expenses	9.50	5.00	9.90	5.34		
ΧI	Profit (Loss) for the period from continuing operations (IX-X)	(21.27)	4.61	(4.33)	11.87		
XII	Profit / (Loss) from discontinuing operations	-	-	-	-		
XIII	Tax expense of discontinuing operations	-	-	-	-		
	Proft / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	=		
	Profit (Loss) for the period (XI + XIV)	(21.27)	4.61	(4.33)	11.87		
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	1,042.09	742.09	296.84	1,042.09		
XVII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	173.48	166.16		
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	(0.20)	0.06	(0.15)	0.11		
XVIII (B)	iii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic (b) Diluted The aformentioned results were reviewed by the Audit Committee	(0.2)	0.1	(0.1)	0.1		
	Board of Directors of the Company at their meeting held on 30th M	ay 2018.		,			
	As the Company's Business activity falls in Single Primary segment						
(c)	The Financial Results of First Half are produced on the basis of Audited Financial Accounts for September, 2017. Since the Company was not listed no comparative figures for earlier reproduced						
(d)	The difference from Annual Financial Results for the Second Hald is derived from the amounts for the Financial Year as reduced by the figure already recorted in H1 of the same financial Year						
(e)	There was no Investor Complaint pending as on 31st March 2018.						
(f)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable. For MRC Exim Limited						
	Place: Mumbai Date: May 30, 2018	Chandu Jain Director					

MRC EXIM LIMITED

Regd Office :No.4,Sawant Sadan, 5, Nehru Road, Vile Parle (East) Mumbai 400 057.

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2018

Rs. In Lakhs

	Standalone	e Results	
	As at 31st Mar	As at 31st	
PARTICULARS	2018	March 2017	
	Audited	Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	1,042.09	296.84	
(b) Reserves and surplus	151.40	450.98	
(c) Money received against share warrants			
Sub-total-shareholders funds	1,193.49	747.82	
2. Share application money pending allotment	-		
3. Minority Interest	-		
4. Non-Current liabilities	-	-	
(a) long-term borrowings	106.54	78.38	
(b) Deferred tax liabilities (net)	3.81	-	
(c) Other long-term liabilities	-		
(d) Long-term provisions	-		
Sub-total-Non-Current Liabilities	110.35	78.38	
5. Current liabilities			
(a) Short-term borrowings	62.32		
(b) Trade Payables			
(A) total outstanding dues of micro enterprises and small			
enterprises; and		-	
(B) total outstanding dues of creditors other than micro			
enterprises and small enterprises.	139.96	545.64	
(c) Other Current liabilities	-	-	
(d) Short-term provisions	23.74	18.41	
Sub-total-Current Liabilities	226.02	564.05	
TOTAL-EQUITY AND LIABILITIES	1,529.86	1,390.25	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	2.27	2.39	
(b) Non-current investments	351.09	144.77	
(c) Deferred tax assets (net)	-	0.79	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	-		
Sub-total-Non-current assets	353.36	147.96	
2. Current assets			
(a) Current Investments			
(b) Inventories	7.72		
(c) Trade receivables	433.42	503.98	
(d) Cash and Bank Balances	3.73	0.43	
(e) Short-term loans and advances	724.45	737.17	
(f) Other current assets	7.17	0.71	
Sub-total-Current assets	1,176.50	1,242.29	
TOTAL-ASSETS	1,529.86	1,390.25	

For and on behalf of the Board of Directors

Place: Mumbai

Date: May 30 2018

C. C. Jann

Chandu Jain Director

Auditor's Report of M/s. MRC Exim Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors MRC Exim Limited

- We have audited the accompanying statement of financial results of M/s.Mrc Exim Limited ("the Company") for the half year and year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the circular"). The statement of financial results for the Second Half and for the year ended March 31, 2018 and corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the First Half of the relevant financial year.
- These annual financial results have been prepared on the basis of the annual financial statements and reviewed Half Yearly financial results up to the end of First Half which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25) as prescribed under Section 133 of Companies Act, 2013 and read with relevant rules issued thereunder or by Institute of Chartered Accountants of India as applicable and Accounting Principles generally accepted in India.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



- In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly financial results as well as year to date results:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - II. give a true and fair view of the net profit and other financial information for the half yearly ended on March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

For A. PURI & CO.

CHARTERED ACCOUNTANTS

(Firm Regn No.108231W)

Ashok Puri

PROPRIETOR

M. No. 13203

Place: Mumbai

Date: 30/05/2018