

MAYUR FLOORINGS LIMITED
BALANCE SHEET AS PER IND AS ON 31ST MARCH, 2018

Sn	Particulars	Note	As at 31.03.2018	As at 31.03.2017
I. ASSETS				
(1) NON-CURRENT ASSETS				
	(a) Property, Plant and Equipment	D	24825133	22392738
	(b) Capital work-in-progress	D	13936240	13936240
	(c) Investment Property		0	0
	(d) Intangible Assets	D	0	0
	(e) Financial Assets			
	(i) Loans and Advances	H	0	950000
	(ii) Others		0	0
	(f) Deferred Tax Assets		0	0
	(g) Other Non-Current Assets			
			38761373	37278978
(2) CURRENT ASSETS				
	(a) Inventories	E	3568539	3835396
	(b) Financial Assets			
	(i) Trade Receivables	F	13606522	15121777
	(ii) Cash and Cash Equivalents	G	465702	169553
	(iii) Bank Balances other than (ii)		0	0
	(iv) Others		0	0
	(c) Current Tax Assets (Net)		0	0
	(d) Other Current Assets	H	2618527	2715035
			20259290	21841761
			59020663	59120739
TOTAL ASSETS				
II. EQUITY AND LIABILITIES				
(1) EQUITY				
	(a) Equity Share Capital	A	50712000	50712000
	(b) Instruments entirely Equity in nature			
	(c) Reserves and Surplus	B	-4617059	-5074771
			46094941	45637229
(2) LIABILITIES				
(A) NON-CURRENT LIABILITIES				
	(a) Financial Liabilities			
	(i) Borrowings	C	4259688	4628590
	(ii) Other Financial Liabilities		0	0
	(b) Provisions		0	0
	(c) Other Non-Current Liabilities		0	0
			4259688	4628590
(B) CURRENT LIABILITIES				
	(a) Financial Liabilities			
	(i) Borrowings	C	6347338	6403774
	(ii) Trade Payables	I	1215510	1265384
	(iii) Other Financial Liabilities		0	0
	(b) Other Current Liabilities	I	575648	883143
	(c) Provisions	I	527538	302619
			8666034	8854920
			59020663	59120739
			0	0

Significant Accounting Policies
Notes on financial statements
As per our report of even date

For: Jagetiya & Company
Chartered Accountants
FRN No: 131407W

Dipak Jagetiya
Dipak Jagetiya
Partner
M No: 136683
Place : Banswara
Date : 05.05.18



Mahaveer Sundrawat
Director
Mahaveer Sundrawat
Mayur Sundrawat
Director
Mayur Sundrawat

MAYUR FLOORINGS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.17 TO 31.03.2018 AS PER IND AS

Sn	Particulars	Note	2017-18	2016-17
I.	Revenue from Operations	K	19000348	11809394
II.	Other Income	K	1816	0
III.	Total Revenue (I + II)		19002164	11809394
IV.	Expenses :-			
a)	Cost of Materials Consumed	L	8715583	4506683
b)	Purchase of Stock in Trade		0	0
c)	Change in Inventories of Finished Goods WTP & Traded Goods	L	234116	-92530
d)	Employee Benefits Expense	M	1895873	1681620
e)	Finance Costs	O	1286290	878478
f)	Depreciation and Amortization expense (Net)	D	791306	749568
g)	Excise Duty		0	0
h)	Other Expenses	MN	5516284	3799716
	Total Expenses (IV)		18439452	11523535
V.	Profit / (Loss) before Exceptional Items and Tax (III - IV)		562712	285859
VI.	Exceptional Items - Gain		0	0
VII.	Profit / (Loss) before tax (V + VI)		562712	285859
VIII.	Tax Expense			
(1)	Current tax		105000	75000
(2)	Deferred tax		0	0
IX.	Profit / (Loss) for the year (VII - VIII)		457712	210859
X.	Other Comprehensive Income / (Loss)		0	0
(A)	Items that will not be reclassified to Profit or Loss in Subsequent Period		0	0
(i)	Re-measurement gain / (losses) on defined benefit plans		0	0
(ii)	Income tax effect		0	0
	Total Other Comprehensive Income / (Loss) (X)		0	0
XI.	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR (IX + X)		457712	210859
XII.	Earnings per Equity Share (-)		0.10	0.05
	Basic Earnings per Equity Share (-) :			
	Diluted Earnings per Equity Share (-) :			
	<i>As per our report of even date</i>			

For: Jagetiya & Company
Chartered Accountants
FRN No: 131407W

Dipak Jagetiya
Partner
M No: 136683
Place : Banswara
Date : 05.05.18



Director
Mahaveer N Sundrawat

Director
Mayur M Sundrawat

MAYUR FLOORINGS LIMITED

Schedule Forming part of the Balance Sheet
As At 31.03.2018

	As At 31.03.18	As At 31.03.17
Schedule A: Share Capital		
Authorised Capital		
5500000 Equity Share of Rs 10/- each	55000000	55000000
Issued subscribed & Paid up Capital		
5071200 Equity Share of Rs 10/- each.	50712000	50712000
Paid Up Capital	50712000	50712000
Schedule B : Reserve & Surplus		
Reserve and Surplus	-7117059	-7574771
Subsidy	2500000	2500000
Total Reserve and Surplus	-4617059	-5074771
Total Reserve and Surplus	-4617059	-5074771
Schedule C : 1.Secured Loans		
a). From SBI, Cash Credit Loan (Secured by equitable mortgage of land & building & hypothication of current assets & personal guarantee of Promotor Director.)	6347338	6403774
b) SBI Term Loan	3259688	3628590
Total	9607026	10032364
2. Unsecured Loans :	1000000	1000000
(from Directors and Friends)		
Total Loan (1+2)	10607026	11032364



Mayur Floorings Limited
For the period ended as on **31.03.18**
Schedule "D" Fixed Assets

Sl No	Particulars	Gross Block		Total		Depreciation		Total		Net Block	
		As At 01.04.17	Add/Del During Yr.	31.03.18	01.04.17	W / Back	Depr. During Yr.	31.03.18	As At 31.03.17	As At 31.03.18	As At 31.03.17
1	Land	15249872	1350561	16600433	0	0	0	0	16600433	15249872	15249872
2	Building	4360830	0	4360830	1865343	0	138239	2003582	2357248	2495487	2495487
3	P & Machinery	12439945	1873140	14313085	7807232	0	648183	8455415	5857670	4632713	4632713
4	Furniture	0	0	0	0	0	0	0	0	0	0
5	Vehicle	0	0	0	0	0	0	0	0	0	0
6	Computer	14800	0	14800	134	0	4884	5018	9782	14666	14666
7	Capital CWIP	0	0	0	0	0	0	0	13936240	13936240	13936240
	Total	32065447	3223701	35289148	9672709	0	791306	10464015	38761373	36328978	36328978



MAYUR FLOORINGS LIMITED
Schedule forming Part of Balance Sheet
As At 31.03.2018

	As At 31.03.18	As At 31.03.17
SCHEDULE E : INVENTORIES		
(As taken, valued & certified by the management)		
Raw Material	1244645	1412440
Consumables	843262	708208
Finished Goods	1480632	1714748
Total	3568539	3835396
SCHEDULE F : SUNDRY DEBTORS		
(Unsecured Considered Good)		
Debts o/s for over six months.	9395845	9243893
Other debts	4210677	5877884
Total	13606522	15121777
SCHEDULE G: CASH & BANK BALANCES		
Cash in Hand	465702	169553
With Scheduled Banks	0	0
Total	465702	169553
SCHEDULE H: LOANS & ADVANCES		
(Unsecured considered good)		
Loans & advances receivables in cash or kind for value to be received)		
Out of Issue	0	0
Others		950000
Sundry Deposits	854755	558997
Sundry Deposits lodged with Govt. departments & others as security)	1763772	2156038
Total	2618527	3665035
SCHEDULE I: CURRENT LIABILITIES		
Sundry Creditors		
Trade Creditors	1215510.00	1265384
Others Statutory Liab.	575648.00	883143
Outstanding Expenses	527538.00	302619
Total	2318696	2451146
SCHEDULE J: MISC. EXPENDITURE		
(To the extent not w/o or adjusted)		
Preliminary & Issue expenses	0	0
Total	0	0



Mayur Floorings Limited
Schedule Forming part of the Balance Sheet
As At 31.03.2018

	As At 31.03.18	As At 31.03.17
SCHEDULE K :TURNOVER		
Sales	16845843	9065554
Job Work	2154505	2743840
Total	19000348	11809394
SCHEDULE L: COST OF MATERIAL		
Opening Stocks :		
Raw Material	1412440	2528608
Consumables	708208	754832
Total	2120648	3283440
Add : Purchases		
Raw Material	5477091	1788329
Purchase F Goods	0	0
Consumables	3205751	1555562
Purchase Total	8682842	3343891
Less : Closing Stock		
Raw Material	1244645	1412440
Consumables	843262	708208
Closing Total	2087907	2120648
Cost of Raw Mtr & Consumables	8715583	4506683
Change in inventory		
Opening Stock of Finished Goods	1714748	1622218
Closing Stock of Finsihed Goods	1480632	1714748
Increase (decrease) in inventory	-234116	92530
SCHEDULE M: MANUFACTURING EXPENSES		
Salary & Wages	855873	721620
Salary (Director Remuneration)	1040000	960000
Power & Fuel	2481022	1332389
Stores, Spares & Maintenance	1203036	541463
Total	5579931	3555472
SCHEDULE N: ADMIN. & OTHER EXP.		
Provision Bad Debts	879600	950374
Travelling & Conveyance	25056	8200
Telephone & Trunckcalls.	10795	8613
Legal & professional fees.	731594	663916
Bank Charges	21438	116980
Miscellenous Expenses	123743	142781
Auditor Remuneration	40000	35000
Audit Fees 35000/-		
Tax Audit Fees 5000/-	1832226	1925864
SCHEDULE O: FINANCIAL EXPENSES		
Interest on TL, WC & Finance Charges	1286290	878478



Schedule "P" of notes annexed to and forming part of the Balance Sheet As At 31.03.2017

Notes to Accounts:

01. The significant accounting policies are summarized below:

a) Accounting Convention:

The financial statements are prepared under historical cost convention in accordance with applicable mandatory cost convention Accounting Standards and relevant presentational requirements of the Companies Act, 2013.

b) Fixed Assets and Depreciations:

Fixed Assets are stated at cost less accumulated depreciations. Cost of acquisitions is inclusive of all incidental expenses for the purpose of acquiring Fixed Assets up to the date of installations. Depreciations have been provided on Fixed Assets on Straight Line Method in the manner and on the basis of useful lives prescribed in Schedule ii to the companies' act 2013.

c) Inventories:

- i) Raw Material, Stores and Spares, Consumables are valued at Cost or realizable value, whichever is lower.
- ii) Work in progress valued at estimated cost.
- iii) Finished Goods, Scraps are valued at cost or realizable value, whichever is lower.

d) Sales:

Sales are net of all levies and duties and are recognized on dispatches to the parties. Consignment sales are recognized on receipt of statement of account from the agent.

e) Revenue Recognitions:

Income and expenditure's on investments, interest on bills, FDR's are recorded on receipt basis.

f) Retirement Benefits:

No provisions for retirement benefits of Gratuity have been made for the period of service of employee's during the year under consideration.

02. Contingent Liabilities: As per information given to us by the management, there is no contingent liability of the Company as on date, except a sum of Rs 175000/- of penalty / fine / damages imposed by market regulator, SEBI, under violation of takeover code. Since, the same was challenged by Company, not acknowledged as a liability in the books, for the year ended as on date.

03. In the opinion of the Board and to the best of their knowledge and belief, the value of realizations of Current Assets, Loans and Advances, in the ordinary course of business would be not less than the amount at which they are stated in the Balance Sheet except considered doubtful and not provided for.

04. Balance of Sundry Debtors, Sundry Creditors, Loans and Advances and Advances to Capital Goods suppliers are subject to confirmation.

05. Previous year figures were regrouped / re-casted / rearranged to confirm to current years classifications.



6. CAPACITY & PRODUCTION

Particulars	Unit	As At	As At
		31.03.18	31.03.17
Installed Capacity			
Granite	Sqmts	20600	20600
Marble		85000	85000
Licensed Capacity	Sqmts		
Granite		20600	20600
Marble		85000	85000
Production	Sqmts		
Granite		0	0
Marble			
Own		29568	38966
Job		11268	34298
Total		40836	73264

07. STOCKS & TURNOVER

		As At		As At	
		31.03.18		31.03.17	
	Qty.	Value	Qty.	Value	
a) Granite Slabs & Tiles					
Turnover	Sqmts	Nil	Nil	Nil	Nil
Opening Stocks	Sqmts	Nil	Nil	Nil	Nil
Closing Stocks	Sqmts	Nil	Nil	Nil	Nil
Purchases	Sqmts	Nil	Nil	Nil	Nil
b) Marble Slabs & Tiles					
Sales Own	Sqmts	29022	16845843	40840	9065554
Job Sawing, Dressing etc.	Sqmts	11268	2154505	34298	2743840
Turnover	Sqmts	40289	19000348	75138	11809394
Opening Stocks Own	Sqmts	9912	1714748	11786	1622218
Opening Stocks Job	Sqmts				
Closing Stocks Own	Sqmts	10459	1480632	9912	1714748
Closing Stocks Job	Sqmts				
c) Raw Material					
Marble Blocks	Tonne				
Opening Stocks	Tonne	2027.62	1412440	3473.62	2528608
Closing Stocks	Tonne	5817.62	1244645	2027.62	1412440
Purchases	Tonne	24172.76	5477091	917.795	1788329
d) Material Consumed					
Raw Material Marble	Tonne	20382.76	5644886	2363.8	2904497
Consumables			3070697		1602186
e) CIF Value of Imports					
Raw Material		Nil	Nil	Nil	Nil
Stores & Spares		Nil	Nil	Nil	Nil

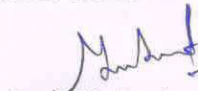


Mayur Floorings Limited
Cash Flow Statement for the year ended 31.03.18

A. Cash Flow from operating activities	Year Ended 31.03.18	Year Ended 31.03.17
Net Profit / (Loss) before tax	5.63	2.86
Add : Back Depreciations	7.92	7.5
Interest Charge	12.87	8.79
Provisions	-1.05	-0.75
Preliminary Expenses w/o	0	0
Op. Profit/Loss before WC changes	25.37	18.4
Adjustments for :		
Trade and other receivables	25.63	-28.4
Inventories	2.67	10.7
Trade payable and other liabilities	-1.33	-13.36
Cash in flow from operations	52.34	-12.66
Less : Interest paid	12.87	8.79
Cash in flow before extra items	39.47	-21.45
Net Cash Inflow from Operating Activities	39.47	-21.45
B. Cash Outflow from Operating Activities		
Adjustments for Fixed Assets	-32.24	-53.03
Net Cash Inflow / (Out Flow) in Investing Act.	-32.24	-53.03
C. Cash Inflow / (Outflow) from financing activities.		
Inflow		
Proceedings from borrowings.	-4.26	71.56
Increase in Share Capital	0	0
Less : Public / PreIssue / prior period Expenses	0	0
Repayment of borrowings (net)	-4.26	71.56
Net Cash Inflow (Outflow) from financing act.	-4.26	71.56
Total Net Cash Inflow (Outflow)	2.97	-2.92
Net Increase(Decrease) in Cash and Cash Equivalents		
Opening Cash Balance	1.69	4.61
Closing Cash Balance	4.66	1.69
Net Increase(Decrease) in Cash and Cash Equivalents	2.97	-2.92

For : Mayur Floorings Limited
 Directors


 Mahavir N Sundrawat
 Place : Banswara


 Mayur M Sundrawat

For: Jagetiya & Company
 Chartered Accountants


 Dipak Jagetiya
 Partner
 Place : Banswara



We have verified the above Cash Flow Statement of Ms Mayur Floorings Limited derived from the Audited Financial Statements for the year ended as on 31.03.18 and 31.03.17 and found the same to be drawn in accordance therewith & also with the requirements of Clause 32 of the Listing Agreement with Stock Exchanges

For: Jagetiya & Company
 Chartered Accountants
 FRN No: 131407W



 Dipak Jagetiya
 Partner
 M No: 136683
 Place : Banswara
 Date : 05.05.18



MAYUR FLOORINGS LIMITED
 Regd Office: 4 & 5, Near Advani Oeirlcion,
 LBS Marg, Bhandup (West), Mumbai 400078

	As at 31.03.18	As at 31.03.17
A Equity and Liabilities		
1 Shareholders' funds		
a) Share Capital		
b) Reserve & Surplus	50712000	50712000
c) Money received against shares and warrants	-4617059	-5074771
	0	0
Sub-total - Shareholders' funds	46094941	45637229
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	4259688	4628590
(c) Other long-term liabilities	0	0
(d) Long-term provisions		0
Sub-total - Non-current liabilities	4259688	4628590
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	6347338	6403774
(c) Other current liabilities	1215510	1265384
(d) Short-term provisions	575648	883143
Sub-total - Current liabilities	527538	302619
TOTAL - EQUITY AND LIABILITIES	8666034	8854920
	59020663	59120739
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation *	38761373	36328978
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	0	950000
Sub-total - Non-current assets	0	0
	38761373	37278978
2 Current assets		
(a) Current investments		
(b) Inventories	0	0
(c) Trade receivables	3568539	3835396
(d) Cash and cash equivalents	13606522	15121777
(e) Short-term loans and advances	465702	169553
(f) Other current assets	0	0
Sub-total - Current assets	2618527	2715035
Total -Assets	20259290	21841761
	59020663	59120739
	0	0

For & on behalf of the Board


 Managing Director

Date: 05.05.2018

Place: Banswara, Rajasthan

Fac: plot No.5 & 6 (A), Road no 4, Dahod Road, Inds Area, Banswara Raj 327001



Auditor's report on Corporate Governance

To, The Members, Mayur Floorings Limited, we have examined the compliance of conditions of Corporate Governance by Mayur Floorings Limited, for the year ended as on 31.03.2018, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations has been limited to a review of procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no investor grievances were pending for a period of one month against the Company as per the records maintained by the Shareholders / Investor's Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Jagetiya & Co.

Chartered Accountants

FRN - 131407W



Jagetiya
CA Dipak Jagetiya (Partner)

Place: Banswara

Date: 05 May 2018

M. No. 136683



To the Members of Mayur Floorings Limited

Report on the financial statement.

We have audited the accompanying standalone financial statements of Mayur Floorings Limited which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true



and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit / loss and its cash flows for the year ended on that date.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on other legal and regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub section(11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extend applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The company do not have any branch hence Section 143 (8) of the Act is not applicable to the company.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has disclosed the impact of pending litigations under contingent liability on its financial position in its financial statements. The company is in possession of decree against machine supplier and same is pending under consideration of judiciary.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For, Jagetiya & Co.

Chartered Accountants

FRN - 131407W

Dipak Jagetiya

CA Dipak Jagetiya (Partner)

M. No. 136683

Place: Banswara

Date: 05 May 2018



Annexure to the Auditors' Report

The Annexure referred to in our report to the members of Mayur Floorings Limited (the Company) for the year ended on 31.03.2018. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
	c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	Yes.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	Yes.
	(b) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NA.
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular	NA.
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.	NA.
(iv)	In respect of loans, investments, guarantees and security whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	Yes.



(v)	<p>in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?</p>	<p>No except unsecured loan of Rs.10 lacs taken from Director ShriMahaveerSund rawat.</p>
(vi)	<p>where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;</p>	<p>NA.</p>
(vii)	<p>(a) whether the company is regular in depositing undisputed statutory dues including</p> <ul style="list-style-type: none"> • provident fund, • employees' state insurance, • income-tax, • sales-Lax, • service tax, • duty of customs, • duty of excise, • value added tax, • cess <p>• and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.</p>	<p>Yes, except minor delay.</p>



	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	Yes Income Tax of Rs.00.21 Lacs disputed amount not deposited by company for which company has made application for rectification of error U/s154. Income tax assessment and tax thereon has been deposited by the company for AY 2017-18.
(viii)	Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders? If yes, the period and amount of default to be reported. (In case of defaults to banks, financial institutions, and government, lender wise details to be provided).	No. Debenture is not applicable.
(ix)	Whether money is raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, to be reported.	No.
(x)	whether term loans were applied for the purpose for which the loans were obtained;	Yes.
(xi)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; If yes, the nature and the amount involved to be indicated.	No.
(xii)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Yes.



(xiii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NA.
(xiv)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.	Yes.
(xv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	NA.
(xvi)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No.
(xvii)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA.

For, Jagetiya & Co.

Chartered Accountants

FRN - 131407W

Dipak Jagetiya



CA Dipak Jagetiya (Partner)

M. No. 136683

Place: Banswara

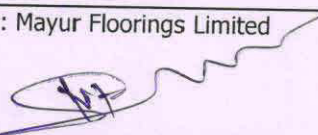
Date: 05 May 2018

MAYUR FLOORINGS LIMITED
 Regd Off : 4/5A, Nr Advani Oeirlicon, LBS Marg, Bombay 400078
 CIN: CIN No L99999MH1992PLC064993
 Statement of Impact of Audit Qualifications

ANNEXURE I

Statement on Impact of Audit (Qualifications (for audit report with modified opinion) submitted along-
 with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 03.2018.[Ser negulatton 33/ 52 of
 the SEBI (Loon> (Amendment) regulations, 2016]

I.	SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications]	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	19000348	19000348
	2.	Total Expenditure	19000348	19000348
	3.	Net Profit/(Loss)	457712	457712
	4.	Earnings Per Share	0.09	0.09
	5.	Total Assets	59020663	59020663
	G.	Total Liabilities	59020663	59020663
	7.	Net Worth	46094941	46094941
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: NA		
	b.	Type of Audit Qualification : NA		
	c.	Frequency of qualification: NA		
	d.	For Audit Qualification (s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: NA		
		(ii) If management is unable to estimate the impact, reasons for the same: NA		
		(iii) Auditors' Comments on (i) or (ii) above: NA		
III.	For: Mayur Floorings Limited			
	 Managing Director / Director			
	Place: Banswara			
	Date: 05.05.2018			

MAYUR FLOORINGS LIMITED

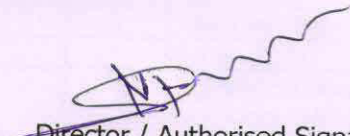
Regd Off : 4/5A, Nr Advani Oeirlicon, LBS Marg, Bombay 400078

CIN: CIN No L99999MH1992PLC064993

Reconciliation of Net Profit as per IND AS and IGAAP

	Qtr Ended Audited 31.03.18	Yr Ended Audited 31.03.18	Yr Ended Audited 31.03.17
1 Net Profit / (loss) after tax for the period as per IGAAP	562712	562712	285859
2 Impact of IND AS on comprehensive income	0	0	0
3 Impact of IND AS on other comprehensive income	0	0	0
4 Total comprehensive income for the period as per IND AS	562712	562712	285859

For: Mayur Floorings Limited


Director / Authorised Signatory

Place: Banswara

Date: 05.05.2018