

**Pfizer Limited** The Capital, 1802 / 1901, Plot No. C - 70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

May 7, 2018

The Corporate Relationship Dept. BSE Limited 1<sup>st</sup> Floor, P.J.Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500680 The Manager, Listing Dept. The National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Symbol: PFIZER

Dear Sirs,

Sub: Press Release

Please find enclosed press release for the financial results for the quarter and financial year ended March 31, 2018.

Please take the above on record.

Thanking you,

Yours truly, For Pfizer Limited

**Praject Nair** 

Company Secretary

Encl: A/a

CIN :L24231MH1950PLC008311

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Press Release For immediate dissemination

# Pfizer Limited revenue from operations at ₹519.9 crore for the quarter ended March 31, 2018

Pfizer Limited announced its audited results for the year ended March 31, 2018.

### Revenues

Revenue from operations for the quarter ended March 31, 2018 is ₹519.9 crore as compared to ₹453.2 crore in the same period last year.

Revenue from operations for year ended March 31, 2018 is ₹1,980.2 crore as compared to ₹2,041.9 crore in the same period last year.

Sales for the quarter and year ended March 31, 2018 are strictly not comparable with that of previous quarters / periods.

- 1. Sales for the quarter ended March 31, 2018 is reported net of GST whereas revenue for the periods prior to September 30, 2017 quarter were reported including excise duty.
- 2. Sales for the quarter and year ended March 31, 2018, when compared with the same period last year, has been impacted by discontinuation of Corex cough syrup and transition / divesture of certain brands.

Adjusting for the impact of the above, sales growth of 'continuing business' for the quarter and year ended March 31, 2018 is 21% and 13% respectively.

## Profits before other income, exceptional items and tax

Profit from operations (before other income, exceptional items and tax) for the quarter and year ended March 31, 2018 is ₹121.2 crore and ₹434.0 crore respectively.

## Profit after tax

Net Profit after tax (including other comprehensive income) for the quarter is ₹112.0 crore as against ₹65.3 crore in the same period last year. Net Profit after tax (including other comprehensive income) for year ended March 31, 2018 is ₹366.9 crore as against ₹332.9 crore in the same period last year.

The comparable year ending March 31, 2017 had an exceptional income (net of related expenses) of ₹130.4 crore pertaining to income from sale of properties and income from assignment of trademarks.

#### Dividend

The Board has recommended dividend of ₹20 per equity share of ₹10 each (200%) for the financial year ended March 31, 2018.

For more information,

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#### About Pfizer Limited:

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

#### Disclaimer

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