

SRL/SE/4/18-19

Date: 23rd May, 2018

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051

Scrip Code: SUNTECK

Sub: Outcome of Board Meeting

Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. May 23, 2018 approved:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the copy of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018 along with Auditor's Report thereon.

2. Subject to the approval of members, recommended final dividend of 150% i.e. Rs. 1.5/- per share on 14,63,15,027 Equity Shares of face value Re. 1/- per share.
3. Subject to the approval of members in the ensuing Annual General Meeting, enabling Resolution/s under section 42, 62 and any other applicable provisions of Companies Act, 2013 for raising of funds upto Rs. 2000 Crores (Rupees Two Thousand Crores) either by way of QIP, FPO, ADR, GDR, rights issue, debt issue, preferential issue, FCCB etc. or any other method for issue of fund in the following manner:
 - a. Non-Convertible Debt upto an aggregate amount of Rs. 1500 Crores (Rupees One Thousand Five Hundred Crores only) by way of private placement in one or more tranches;
 - b. By way of equity shares and /or any other securities convertible into equity shares for an aggregate amount not exceeding Rs. 500 Crores/- (Rupees Five Hundred Crores only) in one or more tranches; The specific issue details are not crystallized currently since the above resolution is enabling.
4. Re-appointment of Mr. Kamal Khetan (DIN: 00017527) as Managing Director of the Company for a term of 5 years with effect from 30th May, 2018 and revision in his remuneration thereof. The re-appointment and revision in remuneration shall be considered for members' approval in general meeting.

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CIN: L32100MH1981PLC025346

5. Revision in remuneration of Mr. Atul Poopal (DIN: 07295878), Executive Director of the Company. The revision in Remuneration shall be considered for members' approval in general meeting.
6. Revision in remuneration of Ms. Rachana Hingarajia, Company Secretary also a Woman Director of the Company. The revision in Remuneration shall be considered for members' approval in general meeting.

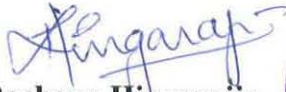
We hereby declare that M/s. Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), Statutory Auditors of the Company have issued Audit Reports with unmodified (i.e. unqualified) opinion on the Standalone and Consolidated Annual Audited Financial Statements for the year ended March 31, 2018.

The Certificates of the Debenture Trustees as required under Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will be sent shortly.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.30 p.m.

This is for your information and records.

Thanking You,
For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary
Encl: a/a

