



B.S KEDIA & CO.

CHARTERED ACCOUNTANTS

Off (HO): 8/1, Lal Bazaar Street, Bikaner Building, 1st Floor, Room No 8, Kolkata-700001

Off (Branch): 7/1A, Grant Lane, Room No 3C, Kolkata-700001

(033)-22483696/22103986, 22110023 Mob: +919831030749, +919831085849

Email: bskedia@gmail.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED

1. We have audited the quarterly financial results of **M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED** for the year ended **31st March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii Give a true and fair view of the net profit and other financial information for the year ended 31st March 2018.

Place: Kolkata

Date: May 29, 2018



For M/s B.S Kedia & Co.
Chartered Accountants

Vikash Kedia

Vikash Kedia
Partner

Membership No. 066852

FRN No. 317159E



B.S KEDIA & CO.

CHARTERED ACCOUNTANTS

Off (HO): 8/1, Lal Bazaar Street, Bikaner Building, 1st Floor, Room No 8, Kolkata-700001

Off (Branch): 7/1A, Grant Lane, Room No 3C, Kolkata-700001

(033)-22483696/22103986, 22110023 Mob: +919831030749, +919831085849

Email: bskedia@gmail.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED

1. We have audited the quarterly financial results of M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED for the year ended 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii Give a true and fair view of the net profit and other financial information for the year ended 31st March 2018.

Place: Kolkata

Date: May 29, 2018

For M/s B.S Kedia & Co.
Chartered Accountants



Vikash Kedia
Vikash Kedia
Partner
Membership No. 066852
FRN No. 317159E

PS IT INFRASTRUCTURE SERVICES LIMITED
Statement of Assets & Liabilities as at 31st March 2018

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31st March 2018	31st March 2017
	Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	0.24	0.34
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	421.11	440.38
Other Non-Current Assets	-	7.99
Total Non-Current Assets ...	421.35	448.71
Current Assets		
Inventories	1,539.36	8,494.28
Financial Assets		
Current Investments	-	-
Trade Receivables	2,758.41	6,482.88
Cash & Cash Equivalents	0.01	0.29
Bank Balances	38.05	4.66
Short Term Loans & Advances	937.46	1,202.93
Other Financial Assets	-	-
Other Current Assets	5.00	5.12
Total Non-Current Assets ...	5,278.29	16,190.16
Total Assets	5,699.64	16,638.87
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.00	2,034.70
Reserves & Surplus	226.07	(848.32)
Money Received against Share Warrants	-	-
Total Equity ...	5,602.07	1,186.38
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	25.00	155.00
Trade Payables	25.74	10,822.10
Other Financial Liabilities	-	-
Short Term Provisions	-	13.72
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	46.83	25.73
Total Current Liabilities ...	97.57	11,016.55
Total Liabilities	97.57	11,016.55
Total Equity & Liabilities	5,699.64	12,202.93

For PS IT INFRASTRUCTURE & SERVICES LIMITED

MR. KAWARLAL KANHAIYALAL OJHA
(DIN: 07459363)



Date: 30-05-2018
Place: Mumbai

For M/s B.S Kedia & Co.
Chartered Accountants



Vikash Kedia
Vikash Kedia
Partner
Membership No. 066852
FRN No. 317159E

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office :Office no 308,B2B Agarwal Centre, Near Malad Industrial Estate
Kanchpada, Malad West, Mumbai -400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastructure.com
Statement of Audited Financial Results for the year ended 31st March 2018

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Year to date
		31.03.2018	Months ended	3 Months	figures as on	figures as on
		Audited	31.12.2017	ended	31.03.2018	31.03.2017
			Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	9,637.54	1.70	11,530.50	18,046.87	31,802.74
II	Other Income/(Loss)	12.50	-	(12.33)	12.50	13.37
III	Total Income (I+II)	9,650.04	1.70	11,518.17	18,059.37	31,816.11
IV	Expenses					
	Cost of Material Consumed					
	Purchases	2,721.08	-	11,560.97	11,094.53	31,789.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6,615.16	-	(21.06)	6,954.93	(21.06)
	Employees Benefit Expenses	2.13	0.90	2.04	4.53	10.10
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.01	0.03	0.13	0.10	0.53
	Other Expenses	12.06	4.91	11.06	25.53	32.92
	Total Expenses (IV)	9,350.44	5.84	11,553.14	18,079.62	31,811.87
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	299.60	(4.14)	(34.97)	(20.25)	4.24
VI	Exceptional Items					
VII	Profit / (Loss) before Tax (V-VI)	299.60	(4.14)	(34.97)	(20.25)	4.24
VIII	Tax Expenses					
	Current	-	1.31	1.31	1.31	1.31
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses (VIII)	-	1.31	1.31	1.31	1.31
IX	Profit for the Period / Year from continuing operations (VII-VIII)	299.60	(5.45)	(36.28)	(21.56)	2.93
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	299.60	(5.45)	(36.28)	(21.56)	2.93
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
XIII	Reserves excluding revaluation Reserves	-	-	-	226.07	246.32
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	0.56	(0.01)	(0.07)	(0.40)	0.05
	b) Diluted	0.56	(0.01)	(0.07)	(0.40)	0.05

*Refer Note 3 below

Notes :

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 30, 2018.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under, as applicable from 1st April 2017. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2017 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.
- Reconciliation of Net Profit between previous GAAP to Ind AS for the Quarter ended 31st March 2017

Particulars	Amount
Net profit for the Period (as per previous GAAP)	4.24
Add/(Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	(333.30)
Net Profit as per Ind AS	(329.06)
Other Comprehensive Income	-
Total Comprehensive Income	(329.06)

- year ended 31 March 2018.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- the Current Financial Year.
- difference in Market Value vs. Purchase Cost.

For PS IT INFRASTRUCTURE & SERVICES LIMITED

[Signature]

MR. KAWARLAL KANHAIYALAL OJHA

(DIN: 07459363)



For M/s B.S Kedia & Co.
Chartered Accountants

[Signature]

Vikash Kedia
Partner

Membership No. 066852
FRN No. 317159E

Date: 30-05-2018
Place: Mumbai