

May 28, 2018

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code – ADSL

To,  
The Corporate Relationship Department,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code – 532875

Dear Sir/Madam,

**Sub: Proceedings of Board Meeting held on May 28, 2018 pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, May 28, 2018 which commenced at 5.30 p.m. and concluded at 7.42 p.m., have among other matters considered, approved and taken on record the following matters:-


1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018.
2. Resignation of Mr. Paresh Bipinchandra Shah (DIN: 05117129) as the Director of the Company w.e.f. May 28, 2018 reason being his relocation to the United States of America

Copies of the aforesaid results as approved by the Board along with Statement of Assets and Liabilities and Auditors' Reports is enclosed herewith for your records.

You are requested to kindly take note of the same and oblige.

Thank you,

Regards,  
For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842



## Independent Auditor's Report on Standalone Financial Results

To,

**The Board of Directors,  
Allied Digital Services Limited**

### Report on the Financial Results

We have audited the quarterly standalone financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2018 ("the statement") and the year to date Standalone Financial Results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

### Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanation given to us:

a. The Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and





b. The annual audited standalone financial results for the year ended March 31, 2018 as set out in the statements gives a true and fair view of the net profit including total comprehensive income and other financial information for the quarter and year ended March 31, 2018 in accordance with principles generally accepted in India.

**Emphasis of matter**

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.
- ii. In respect of Investment in certain subsidiaries, the Company has not made any provisions for diminution in the value of the Investments inspite of being negative net worth.

Our Opinion is not qualified in respect of above matters.

**Other Matter**

1. We draw your attention to the following matters:

The statement dealt with by this report has been prepared for express purpose of filing with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2018 on which we issued an Unmodified audit opinion vide our report dated May 28<sup>th</sup>, 2018.

**Restriction on Use**

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA  
Chartered Accountants  
(Firm Regn No 109463W)

RAMESH PIPALAWA  
Partner  
M. No. 103840  
Place: Mumbai  
Date: May 28<sup>th</sup>, 2018



Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Statement of Standalone audited Financial Results for the Quarter & Year ended March 31, 2018 (Rs. In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 Audited	31 March 2017 Audited
1	<b>Income from Operations</b>					
a)	Revenue from Operations	2,039	1,759	1,727	7,423	7,810
b)	Other Income	106	171	244	387	639
	<b>Total income from Operations (net)</b>	<b>2,145</b>	<b>1,930</b>	<b>1,971</b>	<b>7,810</b>	<b>8,450</b>
2	<b>Expenses</b>					
a)	Purchase of stock-in-trade	140	93	270	607	1,325
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	19	79	(15)	98
c)	Employee benefits expense	716	559	579	2,339	2,254
d)	Finance Costs	(399)	263	339	486	1,505
e)	Depreciation and amortisation expense	346	376	372	1,596	1,356
f)	Other expenses	540	394	193	1,467	1,221
	<b>Total Expenses</b>	<b>1,361</b>	<b>1,704</b>	<b>1,832</b>	<b>6,480</b>	<b>7,759</b>
3	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>784</b>	<b>226</b>	<b>139</b>	<b>1,330</b>	<b>691</b>
4	Exceptional Items	(323)	-	-	(323)	-
5	<b>Profit / (Loss) from ordinary activities before tax (3 - 4)</b>	<b>460</b>	<b>226</b>	<b>139</b>	<b>1,007</b>	<b>691</b>
6	<b>Tax expense</b>					
	Tax expense for current year	111	46	50	205	160
	MAT credit	(111)	-	-	(205)	-
	Deferred Tax	296	79	377	509	354
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>165</b>	<b>101</b>	<b>(288)</b>	<b>498</b>	<b>177</b>
8	<b>Other Comprehensive Income (after tax)</b>					
a)	Items that will not be Reclassified to P&L	165	101	(288)	498	177
	Gratuity Actuarial Gain/(Loss)					
b)	Items that will be Reclassified Subsequently to P&L	165	101	(288)	498	177
	Gratuity Actuarial Gain/(Loss)	6	(10)	49	36	47
9	<b>Total Comprehensive Income (after tax)</b>	<b>170</b>	<b>91</b>	<b>(239)</b>	<b>533</b>	<b>224</b>
10	<b>Paid-up equity share capital (Face Value of Rs.5/-)</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>
11	<b>Earning per Share (of Rs. 5/- each) (not annualised):</b>					
a)	Basic	0.33	0.20	(0.57)	0.99	0.35
b)	Diluted	0.33	0.20	(0.57)	0.99	0.35





Allied Digital Services Limited  
Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 Audited	31 March 2017 Audited
1	<b>Segment Revenue</b>	1,427	1,232	1,209	10,420	6,248
	Infrastructure Management based Solutions	612	528	518	(6,110)	1,562
	Enterprise Computing based Solutions	106	171	244	3,177	639
	Unallocated	-	-	-	-	-
Less	Inter Segment Revenue	2,145	1,930	1,971	2,145	8,450
	<b>Net Segment Revenue</b>					
2	<b>Segment Results (Profit before Interest, unallocable exp. and Tax)</b>	191	189	156	782	469
	Enterprise Computing based Solutions	1,080	1,070	887	13,505	5,053
	Infrastructure Management based Solutions	1,271	1,259	1,043	14,287	5,522
	Less: i) Interest	(399)	263	339	1,544	-
	ii) Un-allocable Expenses (net of unallocable income)	886	770	565	12,155	4,831
	<b>Total Profit Before Tax</b>	784	226	139	588	691

\* It is not feasible to allocate different segments of the Company into assets and liabilities

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 28, 2018. the standalone result are prepared in according with the IND AS as prescribed under section 133 of the companies act 2013.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the un-audited published year to date figure upto the third quarter of the respective financial year.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- The Standalone audited financial results have been made available at company's website www.allieddigital.net
- During the year the Company has entered into one time settlement (OTS) with respect to its dues payable to State Bank of India ("SBI") by assignment of its dues to Kotak Mahindra Bank. The OTS was accepted by SBI vide its letter dated 23rd March, 2018.  
Accordingly the company is not require to pay the 3 amount of unpaid interest payable to SBI to the tune of Rs 10.20 crores (FY 2017-18 Rs. 5.40 Crores against Rs 4.80 in FY 2016-17) & Rs.6.93 crores towards principal repayment.  
Exceptional items in the financial statements pertains to;  
i. Financial impact is due to reduction of dues payable to SBI on account of interest Rs. 4.80 crores for earlier year and principal Rs 6.93 crores.  
ii. Write off of old outstanding debts and advances to the tune of Rs 14.96 crores considered by the company as irrecoverable.

Place: Mumbai  
Date: May 28, 2018

Prakash D. Shah  
Whole-time Director  
DIN: 00189842



**Allied Digital Services Limited**  
**Balance Sheet as at 31st March, 2018.**

Particulars	As at 31st March 2018	As at 31st March 2017
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant and Equipment	5,076	5,678
Investment Property	8,293	8,383
Capital Work in Progress	-	-
Intangible Assets	5,855	6,760
Financial Assets		
Investments	15,490	15,479
Loans	394	570
Other Financial Assets	406	376
Other Non-Current Assets	0	-
Advance Income Tax Assets (Net)	1,599	1,692
<b>Total Non-Current Assets</b>	<b>37,114</b>	<b>38,937</b>
<b>Current assets</b>		
Inventories	3,311	3,296
Financial Assets		
Trade Receivables	14,447	14,876
Cash and Cash Equivalents	404	146
Other bank balances	1,356	1,067
Loans	189	170
Other Financial Assets	3,685	2,427
Other Current Assets	952	731
<b>Total Current Assets</b>	<b>24,343</b>	<b>22,714</b>
<b>Total Assets</b>	<b>61,458</b>	<b>61,651</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,510	2,510
Other Equity	42,869	42,457
<b>Total Equity</b>	<b>45,379</b>	<b>44,967</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	451	258
Other Financial Liabilities	3	2
Provisions	2	1
Deferred Tax Liabilities (Net)	2,503	1,953
<b>Total Non-Current Liabilities</b>	<b>2,960</b>	<b>2,215</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	7,543	8,825
Trade Payables	3,999	2,768
Other Financial Liabilities	491	790
Other Current Liabilities	625	948
Provisions	463	1,132
<b>Total Current Liabilities</b>	<b>13,120</b>	<b>14,463</b>
<b>Total Equity and Liabilities</b>	<b>61,458</b>	<b>61,645</b>

Prakash Shah  
 Whole-time Director  
 DIN:00189842

Place: Mumbai  
 Date: May 28, 2018





**Independent Auditor's Report on Consolidated Financial Results**

To,

**The Board of Directors,**

**Allied Digital Services Limited**

**Report on the Financial Results**

We have audited the quarterly consolidated financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2018 and the year to date consolidated Financial Results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the parent's management and approved by the board of directors, have been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian accounting standards prescribed under section 133 of the company act, 2013 ('the act') read with relevant rules issue there under ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statement.

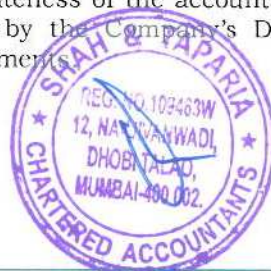
**Management Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanation given to us:

- a. The Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- b. The annual audited consolidated financial results for the year ended March 31, 2018 as set out in the statements gives a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018 in accordance with principles generally accepted in India.

### Emphasis of matter

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.
- ii. In respect of Investment in certain subsidiaries, the Company has not made any provisions for diminution in the value of the Investments inspite of being negative net worth.

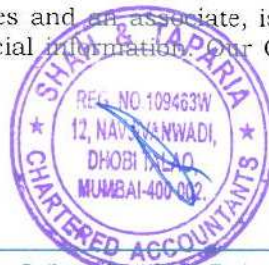
Our Opinion is not qualified in respect of above matters.

### Other Matter

1. We draw your attention to the following matters:

The statement dealt with by this report has been prepared for express purpose of filing with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2018 on which we issued an Unmodified audit opinion vide our report dated May 28<sup>th</sup>, 2018.

- a) We did not audit the financial statements of (i) 1 Subsidiary considered in preparation of the statement, which constitute revenue of Rs. 17,550 Lakhs and profit for the year ended Rs. 484 Lakhs for the year ended March 31, 2018 and total assets of Rs. 10447.93 Lakhs as at March 31, 2018. These financial statement and other financial information have been audited by other auditors whose reports have been furnished to us, and our conclusion on the statement to the extent they have been derived from such financial statements is based solely on the of such other auditors.
- b) The consolidated financial results includes the unaudited financial statements of (i) 6 Subsidiaries considered in preparation of the statement, which constitute revenue of Rs. 310 Lakhs and profit for the year ended Rs. 0.52 Lakhs for the year ended March 31, 2018 and total assets of Rs. 174 Lakhs as at March 31, 2018; and (ii) 2 associate company which constitute net Loss of Rs. 2.88 Lakhs for the year ended, whose financial statement and other financial information have not been audited. These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and an associate, is based solely on such unaudited financial statement and other financial information. Our Opinion is not qualified in respect of above matters.





**Restriction on Use**

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA  
Chartered Accountants  
(Firm Regn No 109463W)



RAMESH PIPALAWA  
Partner  
M. No. 103840  
Place: Mumbai  
Date: 28<sup>th</sup> May, 2018

Allied Digital Services Limited  
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Consolidated Audited Financial Results for the Quarter & Year ended March 31, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Consolidated	Year Ended	
		31st March 2018 (Audited)	31st December 2017 (Unaudited)	31st March 2017 (Audited)	31st March 2018 Audited	31st March 2017 Audited
<b>1</b>	<b>Income from Operations</b>					
a)	Revenue from Operations (Net of excise duty)	5,547	5,473	5,150	22,490	21,530
b)	Other Income	77	171	184	404	194
	<b>Total income from Operations (net)</b>	<b>5,624</b>	<b>5,644</b>	<b>5,334</b>	<b>22,894</b>	<b>21,724</b>
<b>2</b>	<b>Expenses</b>					
a)	Purchase of stock-in-trade	2,579	2,623	2,818	11,024	11,026
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	19	79	(15)	98
c)	Employee benefits expense	900	858	1,220	3,502	3,477
d)	Finance Costs	(399)	275	554	547	1,578
e)	Depreciation and amortisation expense	524	556	561	2,316	2,142
f)	Other expenses	1,344	747	278	3,293	2,858
	<b>Total Expenses</b>	<b>4,966</b>	<b>5,078</b>	<b>5,510</b>	<b>20,667</b>	<b>21,179</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>658</b>	<b>566</b>	<b>(176)</b>	<b>2,227</b>	<b>545</b>
<b>4</b>	<b>Exceptional Items</b>	<b>(323)</b>	<b>-</b>	<b>-</b>	<b>(323)</b>	<b>-</b>
	Other Income	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3 - 4)</b>	<b>335</b>	<b>566</b>	<b>(176)</b>	<b>1,903</b>	<b>545</b>
<b>6</b>	<b>Tax expense</b>					
	Tax expense for current year	(102)	159	(72)	394	221
	Deferred Tax	295	79	376	509	354
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>142</b>	<b>327</b>	<b>(480)</b>	<b>1,001</b>	<b>(30)</b>
<b>8</b>	<b>Shares of Profit/(Loss) of Associates &amp; Joint Ventures</b>	<b>6</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>	<b>(5)</b>
<b>9</b>	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>148</b>	<b>324</b>	<b>(480)</b>	<b>998</b>	<b>(35)</b>
<b>10</b>	<b>Other Comprehensive Income (after tax)</b>					
a)	Items that will not be Reclassified to P&L	-	-	-	-	-
	Gratuity Actuarial Gain/(Loss)	56	(10)	49	36	47
b)	Items that will be Reclassified Subsequently to P&L	-	-	-	-	-
	Exchange Difference on Monetary Items	(18)	(3)	59	50	450
	Foreign Currency Translation Difference	6	2	(109)	10	(52)
<b>11</b>	<b>Total Comprehensive Income (after tax)</b>	<b>202</b>	<b>313</b>	<b>(481)</b>	<b>1,094</b>	<b>421</b>
<b>12</b>	<b>Net Profit/(Loss) attributable to:</b>					
	Owners	148	270	(455)	378	378
	Non-Controlling Interest	(54)	(43)	26	(5)	(43)
<b>13</b>	<b>Paid-up equity share capital (Face Value of Rs.5/-)</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>
<b>14</b>	<b>Earning per Share (of Rs. 5/- each) (not annualised):</b>					
a)	Basic	0.29	0.65	0.96	1.99	(0.07)
b)	Diluted	0.29	0.65	0.96	1.99	(0.07)

Place: Mumbai  
Date: May 28, 2018

Prakash Shah  
DIN : 00189842





**Allied Digital Services Limited**  
**Segment Wise Revenue, Results and Capital Employed**

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st Mar 2018 (Audited)	31st December 2017 (Unaudited)	31st Mar 2017 (Audited)	31st March 2018 Audited	31st March 2017 Audited
1	<b>Segment Revenue</b>					
	Enterprise Computing based Solutions	3,883	3,831	3,605	15,743	15,071
	Infrastructure Management based Solutions	1,664	1,642	1,545	6,747	6,459
	Unallocated	77	171	184	404	194
Less	Inter Segment Revenue					
	<b>Net Segment Revenue</b>	<b>5,624</b>	<b>5,644</b>	<b>5,334</b>	<b>22,894</b>	<b>21,724</b>
2	<b>Segment Results (Profit before Interest, unallocable exp. and Tax)</b>					
	Infrastructure Management based Solutions	319	322	183	1,257	1,068
	Enterprise Computing based Solutions	1,808	1,823	1,034	7,125	6,055
		<b>2,127</b>	<b>2,144</b>	<b>1,217</b>	<b>8,382</b>	<b>7,123</b>
	Less: i) Interest	(399)	275	554	547	1,578
	ii) Un-allocable Expenses (net of unallocable income)	1,868	1,303	838	5,609	5,000
		-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>658</b>	<b>566</b>	<b>(176)</b>	<b>2,227</b>	<b>545</b>
3	<b>Capital Employed</b>					
	Unallocable					
3	<b>Capital Employed* (Segment assets – Segment Liabilities)</b>	-	-	-	-	-

\*Its not feasible to allocate different segments of the company into the segment asset and segment liabilities .

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 28, 2018. The Consolidated result are prepared in according with the IND AS as prescribed under section 133 of the companies act 2013.
- 1) Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the un-audited published year to date figure upto the third quarter of the respective financial year.
  - 2) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
  - 3) The Consolidate financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

Place: Mumbai  
Date: May 28, 2018

*Prakash*  
**Prakash Shah**  
Whole-time Director  
DIN:00189842



A Global IT Transformation Architect.™

Allied Digital Services Limited



Consolidated Balance Sheet as at 31st March, 2017.

Particulars	As at 31st March 2018	As at 31st March 2017
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant and Equipment	15,390	14,145
Investment Property		
Capital Work in Progress	-	-
Intangible Assets	5,855	7,239
Goodwill	9,622	9,622
<b>Financial Assets</b>		
Investments	826	737
Trade Receivables	-	-
Loans	394	6,960
Other Financial Assets	406	370
Other Non-Current Assets	1,599	-
<b>Total Non-Current Assets</b>	<b>34,092</b>	<b>39,073</b>
<b>Current assets</b>		
Inventories	3,311	3,351
<b>Financial Assets</b>		
Investments	-	-
Trade Receivables	14,954	30,236
Cash and Cash Equivalents	1,567	571
Other bank balances	1,356	1,067
Loans	251	1,010
Other Financial Assets	3,685	2,427
Other Current Assets	2,735	853
<b>Total Current Assets</b>	<b>27,859</b>	<b>39,516</b>
<b>Total Assets</b>	<b>61,951</b>	<b>78,590</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,510	2,510
Other Equity	39,865	41,686
<b>Equity Attributable to Shareholders</b>	<b>42,375</b>	<b>44,196</b>
<b>Non-Controlling Interest</b>	<b>771</b>	<b>674</b>
<b>Total Equity</b>	<b>43,146</b>	<b>44,870</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	451	1,008
Trade Payables	47	-
Other Financial Liabilities	3	2
Provisions	2	1
Deferred Tax Liabilities (Net)	2,422	1,668
Other Non-Current Liabilities	-	100
<b>Total Non-Current Liabilities</b>	<b>2,925</b>	<b>2,780</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	8,465	18,530
Trade Payables	5,820	6,090
Other Financial Liabilities	491	2,085
Other Current Liabilities	625	581
Provisions	479	3,654
<b>Total Current Liabilities</b>	<b>15,880</b>	<b>30,940</b>
<b>Total Equity and Liabilities</b>	<b>61,951</b>	<b>78,590</b>

Place: Mumbai  
Date: May 28, 2018

*Prakash*  
Prakash Shah  
Whole-time Director  
DIN: 00189842





Date: 28<sup>th</sup> May, 2018

To,  
Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code 532875

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code – ADSL

Dear Sir/ Madam,


Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Results for the financial year ended 31<sup>st</sup> March 2018

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018.

Kindly take the same on record

Thanking You,

Regards,  
For Allied Digital Services Limited

  
**Prakash Shah**  
Whole-time Director  
DIN: 00189842

