

Ref. No.:

Date :

Date: 29/05/2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED. (COMPANY CODE BSE: 524031)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 29TH MAY, 2018

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on 29TH May, 2018 at the Registered Office of the Company wherein following business were transacted:

1. Approval of audited Financial Results along with Statement of Assets & Liabilities and Audit report issued by the Statutory Auditor of the Company for the quarter and year ended on 31st March, 2018.
2. Appointment of M/S. A. SHAH & ASSOCIATES as a Secretarial Auditor of the company for the financial year 2018-19.
3. Appointment of M/s. A. J. JAIN, Chartered Accountants as an Internal auditor of the Company for financial year 2018-19.

The meeting was commenced at 5:30 Pm and concluded at 6:30pm.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **PATIDAR BUILDCON LIMITED**

Ishita

ISHITA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER



Ref. No.:

Date :

Audited financial results for the Quarter and Year Ended on 31st March, 2018

PART - I					
Statement of Standalone audited Results for the Quarter and Year Ended on 31st March, 2018					
Particulars	Quarter ended on			Year ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
I Revenue from operation	131.37	33.18	34.64	192.26	100.14
II Other Income	70.16	2.09	16.2	97.18	44.28
III Total Income (I + II)	201.53	35.27	50.84	289.44	144.42
IV Expenses					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of Stock in Trade	144.46	41.55	35.53	238.88	46.97
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.69)	(26.18)	(6.84)	(40.56)	36.6
d) Employee Benefit Expense	1.36	1.5	1.96	5.88	6.5
e) Finance cost	-	-	-	-	-
f) Depreciation & amortization	0.17	0.16	0.17	0.66	0.56
g) Other Expenditure	16.09	1.51	5.95	21.04	12.72
h) Expense in excess of 10% of total expense					
Listing fees		0.72		2.88	2.29
F&O Loss	2.17			3.04	
Professional Fees				1.88	
Revocation Fees Exp.					2.75
Total Expenses (IV)	150.55	19.26	36.77	233.70	108.39
V Profit/(Loss) before extra ordinary and exceptional	50.98	16.01	14.07	55.74	36.03
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	50.98	16.01	14.07	55.74	36.03
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	50.98	16.01	14.07	55.74	36.03
X Tax expense					
(i) Current Tax	2.5	4.12	10.12	5.00	10.11
(ii) Deferred Tax	-	-	(0.01)	-	-0.02
Profit (Loss) for the period from continuing operations (IX - X)	48.48	11.89	3.96	50.74	25.94
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	48.48	11.89	3.96	50.74	25.94
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	48.48	11.89	3.96	50.74	25.94
XVIII Paid up equity share capital	551.53	551.53	551.53	551.53	551.53
(Face value of INR 10/- per Equity share)					
Reserve excluding Revaluation Reserves	-	-	-	120.61	64.87
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.88	0.22	0.07	0.92	0.47
b) Diluted	0.88	0.22	0.07	0.92	0.47

Rajivkumar Patel





PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020

E-mail : patidarbuildconltd@rocketmail.com

Dist. Surendranagar (Gujarat)

CIN No. U99999GJ1989PTC058691

1 Profit / loss from discontinuing operations, if any, including any gains or losses, shall be disclosed separately with the financial statements. The above financial results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 29/05/2018. Further in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Audit and Audit Report has been approved by Board of directors of the Company.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016 . Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows:

A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended on March 31, 2017 is as under:

Particulars	(Rs. In Lakhs)	
	for the quarter ended on 31.03.2017	for the year ended on 31.03.2017
Net Profit as per Previous GAAP	1.55	24.91
Add: Gain on fair valuation on Financial Instruments	2.41	1.03
Net Profit for the period under Ind AS	3.96	25.94
other comprehensive Income net of Tax	-	-
Total Comprehensive Income as per Ind AS	3.96	25.94

A. Reconciliation of equity as previously reported under Indian GAAP and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	for the year ended on 31.03.2017	for the year ended on 31.03.2016
Equity as per Previous GAAP	612.90	587.99
Less/ Add: Adjustments	3.50	2.47
Equity as per Previous IND AS	616.40	590.46

5 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e real estate. Hence, seprate disclosure for segment reporing is not applicable to the company

6 To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

Place: surendranagar

Date: 29/05/2018

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel

RAJNIKANT PATEL
MANAGING DIRECTOR
DIN : 01218436



Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2018	As at (the previous year ended on) 31.03.2017
Assets			
1 Non-current assets			
(a) Property, plant and equipment		23067.000	89433.000
(b) Capital work-in-progress		0.000	0.000
(c) Investment property		2340287.000	2496447.000
(d) Goodwill		0.000	0.000
(e) Other intangible assets		41000.000	41000.000
(f) Intangible assets under development		0.000	0.000
(g) Biological assets other than bearer plants		0.000	0.000
(h) financial Asset		0.000	0.000
(i) Non-current investments		161362.000	145863.000
(ii) Trade receivables, non-current		0.000	0.000
(iii) Loans, non-current		6448991.000	0.000
(j) Deferred tax assets (net)			
(j) Other non-current assets		3254.000	3254.000
Total non-current assets		9017961.000	2775997.000
2 Current assets			
(a) Inventories		24157446.000	20101549.000
(b) Current financial asset			
(i) Current investments		25690596.000	35006884.000
(ii) Trade receivables, current		9716392.000	684625.000
(iii) Cash and cash equivalents		1979107.000	6081089.000
(iv) Bank balance other than cash and cash equivalents		0.000	0.000
(v) Loans, current		450000.000	450000.000
(vi) Other current financial assets (to be specified)		682517.000	3817.000
(c) Current tax assets (net)			
(d) Other current assets			
Total current assets		62676058.000	62327964.000
3 Non-current assets classified as held for sale		0.000	0.000
4 Regulatory deferral account debit balances and related deferred tax Assets		0.000	0.000
Total assets		71694019.000	65103961.000
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity		55153200.000	55153200.000
Other equity		12060869.500	6486842.000
Total equity attributable to owners of parent		67214069.500	61640042.000
Non controlling interest			
Total equity			
2 Liabilities			
Non-current liabilities			
(a) financial liabilities			
(i) Borrowings, non-current			
(ii) Trade payables, non-current			
(iii) Other non-current financial liabilities			
Total non-current financial liabilities		0.000	0.000
(c) Deferred tax liabilities (net)		4166.000	4166.000
Deferred government grants, Non-current			
Deferred government grants, Non Current			
(d) Other non-current liabilities			
Total non-current liabilities			
Current liabilities			
(a) financial liabilities			
(i) Borrowings, current			
(ii) Trade payables, current		4218382.000	3198173.000
(iii) Other current financial liabilities			
Total current financial liabilities			
(b) Other current liabilities			
(c) Provisions, current		257401.500	261580.000
(d) Current tax liabilities (Net)			
Deferred government grants, Current			
Total current Liabilities			
3 Liabilities directly associated with assets in disposal group classified as held for sale			
4 Regulatory deferral account credit balances and related deferred tax liability			
Total liabilities		4479949.500	3463919.000
Total equity and liabilities		71694019.000	65103961.000

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Surendranagar
Date: 29/05/2018



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel
Mr. Rajnikant Patel
Managing Director
DIN: 01218436



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 29th May, 2018 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2018, we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, Patidar Buildcon Limited

Rajnikant R Patel.

**Rajnikant Patel
Managing Director
DIN: 01218436**





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of Patidar Buildcon Limited

We have audited the quarterly financial results of Patidar Buildcon Limited for the quarter ended on March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with India Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2018 (Date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For **K. C. Parikh & Associates**
Chartered Accountants

FRN: 107550w


CA. Chintan M. Doshi

Partner

M. No.: 118298

Date: May 29, 2018

Place: Ahmedabad

