



Refer: MSL/SE/

May 23, 2018

Corporate Service Department  
BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 523371

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Code: MAWANASUG

**Sub: Outcome of Board Meeting – Investment in further shares of SIEL IE**

Dear Sir,

Siel Industrial Estate Limited (Siel IE) a subsidiary of the Company, holds 455 acres of land at Rajpura, Punjab. The land owners whose land was acquired by the Government of Punjab had been contesting and seeking enhancement in the compensation of their land. The latest enhancement in the compensation to the Land owners has been granted by the Hon'ble Supreme Court of India vide its order dated 21st November, 2017 which enhanced the compensation from Rs. 2,10,000/- to Rs.2,81,400/- per acre. Total Enhanced Compensation works out to Rs.28.00crore including solatium and interest.

Further, Siel Industrial Estate does not have resources to pay the enhanced compensation and non compliance with the Order of the Hon'ble Supreme Court would not only lead to contempt of the Court but would also expose the land held by Siel IE to the risk of being revoked by the Government of Punjab.

Therefore to be able to comply with the order of the Hon'ble Supreme Court and pay the enhanced compensation as ordered by the Court, the board of directors of the Company in its meeting held today i.e. 23.5.2018 (concluded at has approved investment of Rs. 28,00,00,000/- (Rs. Twenty Eight Crore Only) in the 2,80,00,000 Equity shares of Rs. 10/- each at par on Rights Basis in one or more tranches.

This is for your information and record, please.

Thanking you,

Yours Faithfully,  
For Mawana Sugars Limited

Ashok Kumar Shukla  
(Company Secretary)

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

**Corporate Office:**

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Sector-32, Gurgaon-122 001 (India)  
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**Registered Office:**

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T 91-11-25739103 F 91-11-25743659

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