



We create chemistry

BASF India Limited, Mumbai - 400 051, India

May 3, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: BASF and Solenis to join forces by combining paper wet-end and water chemicals businesses

The Company has received information from BASF SE, Germany (Parent Company) that globally BASF SE and Solenis (USA) have reached an agreement to combine BASF's Paper wet-end & Water Chemicals business with Solenis, USA, subject to receipt of requisite approvals. The transaction is anticipated to close by the end of 2018 at the earliest.

Solenis is a strong global producer of specialty chemicals for water intensive industries, including the pulp, paper, oil and gas, chemical processing, mining, biorefining, power and municipal markets. Solenis' product portfolio includes a broad array of process, functional and water treatment chemistries as well as state-of-the-art monitoring and control systems.

The paper wet-end and water chemicals business of the Company offers functional and process wet-end chemicals and water treatment chemicals to paper and water treatment industries.

In India, the paper wet-end & water chemicals business, which forms part of the Performance Products Segment, has generated sales of ~ INR 140 crore (~ Euro 18 Mio) during the calendar year 2017.

Based on the above information, the Board of Directors of BASF India Limited at its Meeting held today, approved the proposal to transfer the paper wet-end and water chemicals business of the Company to Solenis in India, subject to such approvals, as may be necessary.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Encl: a.a.

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital
'A' Wing, 1204 - C, 12th Floor
Plot No. C-70, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, India

Tel.: +91 22 6278 5600

CIN - L33112MH1943FLC003972

www.basf.com/in