

AIL/FR/BSE/18



ADDI INDUSTRIES LIMITED

A-106, SECTOR IV NOIDA - 201301 (U.P) INDIA
TEL. : 91-120-2529336
E-MAIL : atul.addi@gmail.com
CIN No.: L51109DL1980PLC256335

**The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.**
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re :- Co. No. 507852

**Sub :- Audit Report on the Audited Financial Results for the Financial
year ended Result March 31, 2018**

Dear Sir, -

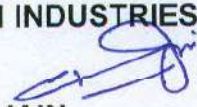
In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We are furnishing herewith the Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March, 2018 approved and taken on record in the Board Meeting held on 28th May, 2018

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED




C.L. JAIN
MANAGING DIRECTOR
Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

Auditor's Report on Quarterly Standalone financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Addi Industries Limited**

1. We have audited the quarterly Standalone financial results of Addi Industries Limited ('the Company') for the quarter ended March 31, 2018 and the year to date results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly Standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures upto December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Standalone financial results for the quarter ended March 31, 2018 have been prepared on the basis of the Standalone financial results for the nine month period ended December 31, 2017, the audited annual Standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the Standalone financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepting in India; our audit of the annual Standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Standalone financial results as well as year-to-date results;
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2018.

4. The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening Balance sheet as at April 1, 2016 included in these standalone Ind AS financial statements are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by predecessor auditor whose report for the year ended March 31, 2017 & March 31, 2016 dated May 26, 2017 and May 28, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us. Our opinion is not modified in respect of above matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year- to- date figures upto December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For B.R. Gupta & Co.
 Chartered Accountants,
 Firm Registration Number 008352N



(Deepak Agarwal)
 Partner
 Membership No. 073696



Place of Signature: New Delhi
 Date: 28 MAY 2018

Independent Auditor's Report on Quarterly and Year ended Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Addi Industries Limited

1. We have audited the accompanying consolidated financial results of Addi Industries Limited (hereinafter referred to as "Holding") and its subsidiary company, for the quarter and the year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Holding pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year- to- date figures upto December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepting in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. **Other Matters:**
 - a) The Comparative financial information of the Holding company for the year ended March 31, 2017 and the transition date opening Balance sheet as at April 1, 2016 included in these Consolidated Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by predecessor auditor whose report for the year ended March 31, 2017 & March 31, 2016 dated May 26, 2017 and May 28, 2016 respectively expressed an unmodified opinion on



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those consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which have been audited by us.

- b) We did not audit the financial statement of subsidiary included in the consolidated Ind AS financial statements of the Company whose financial statement reflects total assets of ₹115.19 lacs as at March 31, 2018 and total revenue of ₹11.25 lacs and profit before tax of ₹10.35 lacs for the year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the reports of other auditors.
4. Except for the matters described in the Other Matters paragraphs above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly and year to date financial results.
- a) Include quarterly and year-to-date financial results of subsidiary namely Aum Texfab Private Limited (audited).
- b) are presented in accordance with the requirements Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 in this regard; and
- c) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2018.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N



(Deepak Agarwal)
Partner

Membership No. 073696

Place of Signature: New Delhi

Date: 28 MAY 2018

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA

TEL : 91-120-2529336

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May 28, 2018

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re :- Co. No. 507852**Sub :- Audited Financial Results for the Financial year ended Result
March 31, 2018 along with Q4 Results.**

Dear Sir,

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are furnishing herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2018 along with Q4 Results, approved and taken on record in the Board Meeting held on 28th May, 2018

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED



C.L. JAIN
MANAGING DIRECTOR

Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

ADDI INDUSTRIES LTD.

23, Eastern Avenue, Maharani Bagh, New Delhi-110065

CIN NO : L51109DL 1980 PLC 256335

Statement of Standalone & Consolidated Audited Financial Results For The Quarter And Year Ended March 31, 2018

(₹ in lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year Ended		Year ended	
		31/Mar/18	31/Dec/17	31/Mar/17	31/Mar/18	31/Mar/17	31/Mar/18	31/Mar/17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from Operations	0.11	11.08	15.18	11.91	15.26	11.91	15.26
(II)	Other Income	11.12	-	101.13	44.88	144.99	56.12	155.90
(III)	Total Income (I+II)	11.23	11.08	116.31	56.79	160.25	68.03	171.16
(IV)	Expenses							
	a. Cost of Materials Consumed	-		24.48	-	24.48	-	24.48
	b. Purchases of Stock In Trade	-		-	-	-	-	-
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-		(10.91)	10.91	(10.91)	10.91	(10.91)
	d. Excise duty on Sales	-		-	-	-	-	-
	e. Employee Benefits Expense	14.87	9.33	11.32	42.81	39.20	42.81	39.20
	f. Depreciation and Amortisation Expense	5.43	6.68	8.45	27.44	34.31	27.44	34.31
	g. Power & Fuel Charges	-		-	-	-	-	-
	h. Finance Costs	-		-	-	-	-	-
	i. Other Expenses	11.86	9.07	8.88	43.44	45.89	43.61	46.30
	Total Expenses	32.16	25.08	42.22	124.60	132.97	124.77	133.38
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	(20.93)	(14.00)	74.09	(67.81)	27.28	(56.74)	37.78
(VI)	Exceptional Items	1.65	14.11	-	16.25	(1.52)	16.25	(1.52)
(VII)	Profit/ (Loss) before Tax (V - VI)	(22.58)	(28.11)	74.09	(84.06)	28.80	(72.99)	39.30
(VIII)	Tax Expense							
	a. Current Tax	-	-	9.86	-	9.86	0.64	10.40
	b. Deferred Tax	(75.80)	(3.16)	(1.49)	(78.57)	(4.86)	(78.57)	(4.86)
	c. Tax Adjustment for earlier years	-		0.15	-	0.15	0.09	(0.02)
	d. Income Tax Adj. for earlier years							
	Total Tax Expenses	(75.80)	(3.16)	8.52	(78.57)	5.15	(77.84)	5.52
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	53.22	(24.95)	65.57	(5.49)	23.65	4.85	33.78



(X)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-
(XI)	Tax Expense of discontinued Operations	-	-	-	-	-	-	-
(XII)	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
(XIII)	Profit/(Loss) for the period (IX+XII)	53.22	(24.95)	65.57	(5.49)	23.65	4.85	33.78
(XIV)	Other Comprehensive Income (OCI)							
	A. (i) Items that will not be reclassified to Profit or Loss	0.67	0.19	0.46	1.23	0.75	1.23	0.75
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.04)	(0.13)	(0.32)	(0.22)	(0.32)	(0.22)
	B. (i) Items that will be reclassified to Profit or Loss	(11.20)	(0.51)	(26.26)	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	2.88	(0.59)	8.11	-	-	-	-
	Total Other Comprehensive Income, net of tax	(7.83)	(0.95)	(17.82)	0.91	0.53	0.91	0.53
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	45.39	(25.90)	47.75	(4.58)	24.18	5.76	34.31
(XVI)	Paid-up equity share capital (face value of ` 10/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00
(XVII)	Earnings per equity Share (for continuing operation)							
	a) Basic (amount in `)	0.42	(0.24)	0.44	(0.04)	0.22	0.05	0.32
	b) Diluted (amount in `)	0.42	(0.24)	0.24	(0.04)	0.22	0.05	0.32
(XVIII)	Earnings per equity Share (for discontinued operation)							
	a) Basic (amount in `)	-	-	-	-	-	-	-
	b) Diluted (amount in `)	-	-	-	-	-	-	-
(XIX)	Earnings per equity Share (for continuing and discontinued operation)							
	a) Basic (amount in `)	0.42	(0.24)	(0.24)	(0.04)	0.22	0.05	0.32
	b) Diluted (amount in `)	0.42	(0.24)	(0.24)	(0.04)	0.22	0.05	0.32



STATEMENT OF ASSETS AND LIABILITIES				
PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Restated)	(Audited)	(Restated)
ASSETS				
(1) Non Current Assets				
(a) Property, Plant and Equipment	278.12	332.49	278.12	332.49
(b) Capital work-in-progress	4.56	4.56	4.56	4.56
(c) Financial Assets				
(i) Investments	265.82	265.82	299.01	299.01
(ii) Loans	19.01	19.01	19.01	19.01
(iii) Others	22.22	22.22	22.22	22.22
(d) Deferred Tax assets	68.23	-	68.23	-
(e) Other Non-Current Assets	713.89	709.91	713.89	710.01
Sub-total Non-Current Assets	1,371.86	1,354.01	1,405.04	1,387.30
(2) Current Assets				
(a) Inventories	-	10.92	-	10.92
(b) Financial Assets				
(i) Trade receivables	-	3.10	-	3.10
(ii) Cash and cash equivalents	11.15	8.92	12.40	9.83
(iii) Other Bank balances	436.18	445.04	481.68	480.48
(iv) Others	115.07	131.85	115.07	131.85
(c) Current Tax Assets(Net)	-	-	-	-
(d) Other Current Assets	1.89	1.16	1.89	1.16
Sub-total Current Assets	564.29	600.99	611.04	637.35
Total Assets	1,936.14	1,955.00	2,016.08	2,024.64
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	540.00	540.00	540.00	540.00
(b) Other Equity	1,355.24	1,359.82	1,435.14	1,429.37
Sub-total Equity	1,895.24	1,899.82	1,975.14	1,969.37
Liabilities				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	-	-	-	-
(iii) Other				
(a) Provisions	10.32	10.83	10.32	10.83
(b) Deferred tax liabilities (Net)	-	10.02	-	10.02
Sub-total non-current liabilities	10.32	20.85	10.32	20.85
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	8.76	20.81	8.76	20.90
(iii) Other	3.09	3.30	3.09	3.30
(b) Provisions	18.73	10.22	18.73	10.22
(c) Current Tax Liabilities (Net)	-	-	0.04	-
Sub-total current liabilities	30.58	34.33	30.62	34.42
Total Equity and Liabilities	1,936.14	1,955.00	2,016.08	2,024.64

See accompany notes to the financial results

Notes:

1	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 26.05.2018.
2	The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3	The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The figures for the corresponding period/ previous year have been regrouped/rearranged/recasted wherever considered necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4	The business activity of the Company falls within a single primary business segment and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
5	As informed in the last Quarters, the Board of Directors have been exploring the modalities to go into the manufacturing of woven garments for better business prospects. The Directors are hopeful of achieving better working results for augmenting the resources and profitability of the company in the ensuing period.
6	Exceptional items represents loss on sale of certain items of plant and machineries during the twelve months ended March 31, 2018.
7	The figures of the last quarter ended 31-03-2018 and the previous year quarter ended 31-03-2017 are the balancing figures between audited figures of respective year and the published year to date figures upto Q3 ended 31-12-2017 and 31-12-2016.
8	Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.



For and on behalf of the Board of Directors of Addi Industries Limited

Managing Director

Place: New Delhi

Dated: 28th MAY, 2018

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA

TEL. : 91-120-2529336

E-MAIL : addind@gmail.com, atul.addi@gmail.com

CIN No.: L51109DL1980PLC256335

AIL/FR/BSE/18

May 28, 2018

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001.

Re :- Co. No. 507852

Sub :- Declaration Pursuant to the Regulation 33(3)(d) of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,


Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we do hereby declare that the Statutory Auditors of the Company, M/s B.R Gupta & Co., Chartered Accountants have issued the Audit Reports with the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2018.

This is for your kind information and record.

Thanking you



Very truly yours
ADDI INDUSTRIES LIMITED


C.L. JAIN
MANAGING DIRECTOR

Encl. : As above

For any clarifications, please contact:-

Mr. Atul Jain – 09810154238/atul.addi@gmail.com