



Date: May 9, 2018

BSE Limited

P. J. Towers, Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir,

Sub: - Press Release

Please take note of the attached Press Release going to be published.

Thanking you

Yours faithfully,
For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
Chairman & Managing Director

LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

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CIN: L64203TG1999PLC030996



Court grants Daum's motion to appoint receiver

May 09, 2018, Hyderabad - Lycos Internet Limited (NSE & BSE: "LYCOS" or the "company"), today announced that the district court of New York granted Daum's motion to appoint a receiver.

The company had acquired Lycos Inc. (the 'subsidiary') from Daum in year 2010. This order gives 56% shares of the subsidiary back to Daum, making it the full owner.

- The revenue contribution from the subsidiary to the company was 4.6% in the last financial year.
- The profit contribution was 1.2%.
- The net worth contribution was 5.6%.

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
Chairman & Managing Director

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Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.