Regd. Off: ST4, 22 press complex, A.B.Road Indore(M.P.)-452008 Tel/Fax: 91-0731-2571452 Mob. No.+91-9425322351 E-mail: sylphedu@gmail.com; mhfl@bsnl.in; Info@sylphedu.com URL: www.sylphedu.com CIN: L80302MP2010PLC023011



To, Listing Department, Bombay Stock Exchange Limited Phiroz Jeejeeboy Tower, Dalal Street, Mumbai - 400001

Sub: - Outcome of Board Meeting. Ref: BSE Scrip Code 539682, ISIN: INE622Q01019

Dear Sir/Madam,

1. In compliance with the Regulation 33 of SEBI (LODR), 2015, please find enclosed herewith Audited Financial Results along with Auditors Report and Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR), 2015, regarding unmodified opinion of the Statutory Auditors on the Annual Financial Results for the Financial Year ended on 31<sup>st</sup> March 2018.

2. The Company has appointed CS Rani Rai, having Membership Number 39581 & Certificate of Practice No. 16987 as the Secretarial Auditor of the Company for conducting the secretarial audit for the financial year 2017-18.

The meeting concluded at 5:00 P.M.

Please take above information on record.

Thanking you

For Sylph Education Solutions Limited

Rajesh Jain (Director) DIN: 01704145 Date: 30/05/2018

Regd. Off: ST4, 22 press complex, A.B.Road Indore(M.P.)-452008 Tel/Fax: 91-0731-2571452 Mob. No.+91-9425322351 E-mail: sylphedu@gmail.com; mhfl@bsnl.in; Info@sylphedu.com URL: www.sylphedu.com CIN: L80302MP2010PLC023011



To, The Listing Department **BSE Limited** Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalala Street Mumbai-400001 Date: 30/05/2018

## SUB: DECLARATION OF UN-MODIFIED OPINION IN AUDIT REPORT PERTAINING TO FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED ON 31<sup>st</sup> MARCH, 2018.

Ref: ISIN: INE622Q01019 Scrip Code: 539682.

Dear Sir/Madam,

With reference to SEBI circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 we hereby declares that there was Unmodified Opinion by the auditors in their Audit Reports issued for Standalone Financial Results of the company for the half year ended and year ended on 31<sup>st</sup> March, 2018.

You are requested to take this declaration on your record.

Thanking You

## For Sylph Education Solutions Limited

Dr. Rajesh. K. S. Jain Director DIN: 01704145



101-A "Press House", 22, Press Complex, A.B. Road Indore-452008 Phone 0731-4072754

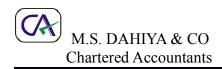
# Auditor's Report On Half Yearly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of SYLPH EDUCATION SOLUTIONS LIMITED

- 1. We have audited the accompanying Statement of Standalone financial results of SYLPH EDUCATION SOLUTIONS LIMITED ("The Company") for the half year ended 31st March, 2018 and Year to date results attached herewith for the period from 1st April, 2017 to 31st March, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange. These half yearly financial results as well as year to date financial result have been prepared on the basis of interim financial statement, which are the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with relevant rules issued under there and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

PAN: AAQFM0945E



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- 3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results and year to date results:
  - i. are presented in accordance with the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard, and
  - ii. give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net profit and other financial information for the half year ended 31st March, 2018 and Net loss and other financial information for the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For M. S. Dahiya & Co. **Chartered Accountants** FRN.013855C



Digitally signed by HARSH FIRODA

**Harsh Firoda** (Partner) (M. No. 409391)

Place: Indore Date: 30/05/2018

## STATEMENT OF AUDITED RESULTS FOR THE HALF YEARLY ENDED AND YEAR ENDED ON 31ST MARCH

2018

						(Rs. In Lacs)
Sr.		Half Yearly Ended			For the Year Ended	
No.						
		31.03.2018		31.03.2017	31.03.2018	31.03.2017
	(-) <b>P</b> -manual form One metions	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	(a) Revenue from Operations	0.60	7.00			
	(b) Other Income Total Revenue	7.96 <b>8.56</b>	7.86 14.86		15.82 23.42	
	Expenses	8.50	14.80	20.31	23.42	32.42
	(a) Cost of Services consumed	0.00	0.70	0.25	0.70	3.70
	(b) Purchase of Stock -in-Trade	0.00	0.70			
	(c) Changes in inventories of finished goods, work-in-	0.00	0.00			
	progress and stock-in-trade					
	(d) Employee benefits expense	4.34	6.01	5.05		
	(e) Finance Cost	0.00	0.00	0.00		
	(f) Depreciation and amortisation expense	1.98	2.10	2.04	4.08	4.31
	(g) Other Expenses	12.33	2.33	8.69		
	Total Expenses	18.65	11.14			
	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(10.09)	3.72	4.28	(6.37)	(2.32)
4	Exceptional Items	0.00	0.00	0.00	. 0.00	0.00
	Profit/(Loss) before extraordinary item and tax $(3\pm4)$	(10.09)	3.72	4.28	(6.37)	(2.32)
	Extraordinary Items	(70.37)	0.00		( )	
	Profit/(Loss) before tax $(5\pm 6)$	(80.46)	3.72	4.28	(76.74)	(2.32)
8	Tax Expenses					
	(i) Deferred Tax	(0.14)	(0.22)		(0.36)	· · ·
	(ii) Current Tax	(1.30)	1.30	0.00	0.00	
	Profit/(Loss) for period from continuing operations $(7\pm8)$	(79.02)	2.64	4.28	(76.38)	(1.97)
10	Profit/(loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period $(9\pm 10)$	(79.02)	2.64	4.28	(76.38)	
12	Paid-up equity share capital (Face Value of 10/- each)	1500.00	1500.00	1500.00	1500.00	1500.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	57.93	57.93
	(i) Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic EPS	(0.53)	0.02	0.03	(0.51)	(0.01)
	(b) Diluted EPS	(0.53)	0.02	0.03	(0.51)	(0.01)
	(ii) Earnings per share (after extraordinary items) (of 10/- each) (not annualised):	, , , , , , , , , , , , , , , , , , ,				, , , , , , , , , , , , , , , , , , , ,
	(a) Basic EPS	(0.53)	0.02	0.03	(0.51)	(0.01)
	(b) Diluted EPS	(0.53)	0.02	0.03	(0.51)	· · ·

Sr. No.	Particulars	Ha	lf Yearly End	led	Year To Date			
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017		
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
1	Segment Revenue							
	Skill Development Education	0.60	7.00	4.50	7.60	7.05		
	Unallocated	7.96	7.86	15.81	15.82	25.37		
	Total	8.56	14.86	20.31	23.42	32.42		
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00		
	Net Sales/Income From Operation	8.56	14.86	20.31	23.42	32.42		
2	Segment Results							
	(Profit)(+) / Loss (-) before tax and interest from							
	each segment)							
	Skill Development Education	(18.05)	(4.14)	(11.54)	(22.19)	(27.69)		
	Unallocated	7.96	7.86	15.81	15.82	25.37		
	Total	(10.09)	3.72	4.27	(6.37)	(2.32)		
	Less: (i) Finance cost	0.00	0.00	0.00	0.00	0.00		
	Total Profit Before Tax	(10.09)	3.72	4.27	(6.37)	(2.32)		
3	3 Capital Employed							
	(Segment assets - Segment Liablities)							
	<u>Primary Segment</u>							
	Skill Development Education	1318.10	1351.72	1304.70	1318.10	1304.70		
	Unallocated	167.95	217.98	258.73	167.95	258.73		
	Total	1486.05	1569.70	1563.43	1486.05	1563.43		

### SYLPH EDUCATION SOLUTIONS LIMITED SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED

#### Notes: -

1. The above results were reviewed by the audit committee of the board approved by the board of directors at its meeting held on 30.05.2018

2. The company is mainly engaged in the business of Skill Development Education.

3. The company has not received any complaint from investor during the period.

4. Previous years figures have been regrouped and rearranged wherever necessary.

#### For and on behalf of the Board of Directors SYLPH EDUCATION SOLUTIONS LIMITED

Date : 30 May 2018 Place : Indore Dr. Rajesh K. S. Jain Director DIN: 01704145

(Amount in Lacs) **Particulars** As at As at 31/03/2018 31/03/2017 **AEQUITY AND LIABILITIES** 1 Shareholders' funds (a) Share capital 1500.00 1500.00 62.44 (b) Reserves and surplus -13.95 (c) Money received against share warrants 0.00 0.00 Sub-total - Shareholders' funds 1486.05 1562.44 2 Share application money pending allotment 0.00 0.00 3 Minority interest 0.00 0.00 **4** Non-current liabilities 0.00 (a) Long-term borrowings 0.00(b) Deferred tax liabilities (net) 0.00 0.15 (c) Other long-term liabilities 0.00 0.00(d) Long-term provisions 0.00 0.00 Sub-total - Non-current liabilities 0.00 0.15 **5**Current liabilities (a) Short-term borrowings 0.00 0.00(b) Trade payables 0.00 0.00 (c) Other current liabilities 0.00 0.00(d) Short-term provisions 1.01 1.61 1.01 Sub-total - Current liabilities 1.61 **TOTAL - EQUITY AND LIABILITIES** 1487.06 1564.20 BASSETS 1 Non-current assets (a) Fixed assets 21.80 25.72 (b) Non-current investments 0.00 0.00 0.00 (c) Deferred tax assets (net) 0.21 (d) Long-term loans and advances 0.00 1016.00 (e) Other non-current assets 0.00 0.00Sub-total - Non-current assets 22.01 1041.72 2 Current assets (a) Current investments 0.00 0.00(b) Inventories 0.00 0.00 (c) Trade receivables 0.00 0.00 (d) Cash and cash equivalents 1.02 5.19 (e) Short-term loans and advances 1464.03 509.10 (f) Other current assets 0.00 8.19 1465.05 Sub-total - Current assets 522.48 **TOTAL - ASSETS** 1487.06 1564.20

Audited Statement of Assets and Liabilities as at 31st March 2018

For Sylph Education Solutions Limited

**Date :** 30/05/2017 **Place :** Indore Dr. Rajesh K. S. Jain Director DIN 01704145