

May 23, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPIT
Scrip Code: 532400

Symbol: KPIT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Outcome of the Board Meeting held on May 23, 2018.
Time of Commencement of the Board Meeting: 02:15 p.m.
Time of Conclusion of the Board Meeting : 06:00 p.m.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following: -

- a) Audited Standalone Financial Results and Consolidated Financial Results for the quarter and year ended March 31, 2018.
- b) Audited Standalone Financial Statements and Consolidated Financial Statements for the year ended March 31, 2018.
- c) Recommended final dividend @ Rs. 2.40/- per equity share of Rs. 2/- each (120%), for the year 2017-18, subject to the declaration of the same by the members at the annual general meeting scheduled on August 29, 2018. The dividend, if declared by the members at the annual general meeting, will be paid on or before September 5, 2018.
- d) Appointment of Mr. Anjan Lahiri, nominee of Birlasoft (India) Limited as an Additional & Nominee Director of the Company with effect from May 23, 2018, who shall hold office up to the date of the ensuing annual general meeting;
- e) Appointment of Ms. Alka Bharucha as an Additional Director of the Company with effect from May 23, 2018, who shall hold office up to the date of the ensuing annual general meeting;
- f) Appointment of Ms. Alka Bharucha as an Independent Director for a period of 5 years with effect from May 23, 2018, subject to the approval of shareholders in the ensuing annual general meeting.

KPIT Technologies Limited

Corporate and Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune 411057, India
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- g) To take on record the resignation of Mr. Anil Patwardhan from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from May 23, 2018.
- h) Appointment of Mr. Vinit Teredesai as a Chief Financial Officer and Key Managerial Personnel of the Company with effect from May 24, 2018.
- i) Audited Standalone Financial Results and Consolidated Financial Results for the quarter and year ended March 31, 2018, along with Auditors Report thereon and investor update are being sent separately.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For KPIT Technologies Limited



Sneha Padve
Company Secretary & Compliance Officer



Brief Profile of Mr. Anjan Lahiri

Name of the Director	Mr. Anjan Lahiri
Reason for change	Nominee of Birlasoft (India) Limited is appointed as an Additional & Nominee Director
Date of appointment & term of appointment	May 23, 2018 Upto the date of the ensuing Annual General Meeting scheduled on August 29, 2018.
Brief profile	<p>Mr. Anjan Lahiri holds Masters in Business Administration, University of Florida, USA and is a Bachelor of Technology from Birla Institute of Technology India. He has rich and varied experience of around 28 years in information Technology sector. Currently, he is a Managing Director and Chief Executive Officer at Birlasoft (India) Limited. Prior to this, Mr. Anjan Lahiri was Whole Time Director and Chief Executive Officer at Sasken Communication Technologies Limited. His previous roles with Mindtree Limited, Cambridge Technology Partners and Wipro Infotech complement his experience.</p> <p>Mr. Anjan Lahiri received the Michael Tokarz award given to the topmost graduating student in the MBA Program of the Warrington College of Business at the University of Florida in Gainesville and Valedictorian speaker at the MBA graduation ceremony.</p>
Relationship with other directors of the Company	None



Brief Profile of Ms. Alka Bharucha

Name of the Director	Ms. Alka Bharucha
Reason for change	Appointment as an Additional & Independent Director
Date of appointment & term of appointment	May 23, 2018 For a period of 5 years
Brief profile	<p>Ms. Alka Bharucha holds B. A. (Hons.) and LL.B, University of Bombay, LL.M, University of London, Solicitor, High Court Mumbai and Supreme Court of England and Wales. She is Member of Bar Council of Maharashtra and Goa, Bombay Incorporated Law Society. She is also an Advocate on Record, Supreme Court of India.</p> <p>Ms. Alka Bharucha began her carrier with Mulla & Mulla & Craigie Blunt & Caroe, and joined Amarchand & Mangaldas as partner in 1992. In 2008, she co-founded Bharucha & Partners which since inception has been ranked by RSG Consulting, London among the top fifteen firms in India. For years, she has been ranked by Chambers Global, Legal 500 and Who's Who Legal, etc. amongst India's leading lawyers.</p> <p>Ms. Alka Bharucha chairs the transactions practice at Bharuch & Partners. Her core areas of expertise are mergers and acquisitions joint ventures, private equity, banking and finance. Her general corporate work includes the establishment of mutual funds and providing regulatory advice to foreign institutional investors, foreign venture capital investors, merchant bankers and other financial intermediaries.</p> <p>She has particular experience acting for financial services clients as well as those in the telecommunications, power and logistics sector and is also actively engaged in representing trans-national corporations for investments in retail, defense and manufacturing space.</p>
Relationship with other directors of the Company	None



Brief Profile of Mr. Vinit Teredesai

Name of the Key Manager Personnel (KMP)	Mr. Vinit Teredesai
Reason for change	Appointment as a Chief Financial Officer and Key Managerial Personnel
Date of appointment & term of appointment	May 24, 2018 Upon resignation or on attaining the Age of 60 years whichever is earlier.
Brief profile	Mr. Vinit Teredesai is a qualified Chartered Accountant, Cost & Works Accountant & a Certified Public Accountant (USA). He has also completed General Management Program from MIT Sloan School of Business focusing on Strategy, Innovation & Technology. Mr. Vinit Teredesai has 24 years of professional experience in IT & Manufacturing industries. His areas of strengths are managing global finance functions, corporate restructuring, domestic & international taxation, treasury & ERP implementations. Before joining KPIT, he was working with HSBC where he was a Director & CFO for their Technology Centers in India, Brazil, China, Malaysia, Poland & Canada. Prior to HSBC, he has worked with companies like SunGard (Now FIS), Cognizant, Bajaj Auto & ABB. Mr. Vinit has strong operational experience of working closely with HR, IT and Administration & business in the areas of C & B, Capacity Planning, Procurement and Risk management. He is a recipient of the "Finance Leadership Award" in 2012 from the Institute of Public Enterprises.
Relationship with other directors of the Company	None

