

Mr. Mahesh Sivaswamy

May 31, 2018

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051.
NSE Scrip Code: SHREYAS

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.
BSE Scrip Code: 520151

Dear Sirs,

Subject: Notice under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

With reference to the captioned subject, I, Mr. Mahesh Sivaswamy, would like to inform you that I, being part of promoter group of Shreyas Shipping and Logistics Limited (hereinafter referred to as "Shreyas" / "Company") have acquired by way of Gift 13,35,700 equity shares of the Company, being 6.09% of the total paid-up capital of the Company, from my daughter, Ms. Mithila V Mahesh and my son, Mr. Murli S. Mahesh who are also a part of the promoter Group as follows:

Sr No	Date of Transaction	Name of the Transferee being part of Promoter Group	Name of the Acquirer also being part of Promoter Group	No. of shares	% of shareholding	Consideration
1	29/05/2018	Ms. Mithila V. Mahesh	Mr. Mahesh Sivaswamy	11,67,325	5.32%	NIL – As the Transfer is by way of Gift
2	29/05/2018	Mr. Murli S. Mahesh	Mr. Mahesh Sivaswamy	1,68,375	0.77%	NIL – As the Transfer is by way of Gift
TOTAL				13,35,700	6.09%	

This is an "inter se" transfer of equity shares of the Company amongst the Promoter Group within the Immediate relatives. In terms Regulation 10(1)(a)(i) of Takeovers Regulations, 2011, inter se transfer of shares between immediate relatives is exempt.

Consequent to the above, the total shareholding held by me individually in the company has increased from 1,12,475 shares (0.51%) to 14,48,175 shares (6.60%). However, the total Promoter Group shareholding before and after the above inter se transfer remains unchanged.

In this connection, the necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mahesh', with a long horizontal flourish extending to the right.

Mahesh Sivaswamy —

Acquirer

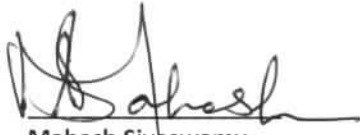
Format for Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Shreyas Shipping and Logistics Limited (“Shreyas”)	
2	Name of the acquirer(s)	Mr. Mahesh Sivaswamy	
3	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Pursuant to inter-se transfer of shares as a part of internal restructuring of shareholding of promoter and promoter group in the TC, the Acquirer has acquired equity shares of the Company from its immediate relatives being Daughter and Son by way of Gift.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, disclosure was made within the timeline specified under the regulations. March 17, 2018	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Murli Mahesh and Ms. Mithila Mahesh	Mr. Murli Mahesh and Ms. Mithila Mahesh
	b. Date of acquisition	On or after March 23, 2018	May 29, 2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	As per Annexure I	As per Annexure I
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired	NIL since Inter-se transfer among promoter group between immediate relatives without	NIL since Inter-se transfer among promoter group between immediate relatives without

		consideration by way of Gift.		consideration by way of Gift.	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
A	Each Acquirer / Transferee (*)				
	Mr. Mahesh Sivaswamy	1,12,475	0.51%	14,48,175	6.60%
	TOTAL (a)	1,12,475	0.51%	14,48,175	6.60%
B	Each Seller / Transferor				
	Mr. Murli Mahesh	1,68,375	0.77%	-	-
	Ms. Mithila Mahesh	11,67,325	5.32%	-	-
	TOTAL (b)	13,35,700	6.09%	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 Mahesh Sivaswamy
 Acquirer

Place:

Date: May 31, 2018

Annexure I: Details of equity shares of Shreyas Shipping and Logistics Limited proposed to be acquired / actually acquired.

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	TOTAL			13,35,700	6.09%	

