

CIN: L45400MH2008PLC179914 May 10, 2018

> Ms. Zarana Shah Deputy Manager Surveillance BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai - 400 001

Scrip Code - 533296

Sub: Clarification/confirmation on news item appearing in "www.economictimes.com

Dear Madam.

With reference to above subject, we refer your email ref. L/SURV/ONL/RV/ZS/ (2018-2019)/ 34 sent today and submit as under:

Please take note that Future Market Networks Limited has been following its Corporate Governance Code and practices prescribed thereunder for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive relating business operations of the Company.

Further, please note that all information /announcement to be provided in accordance to the requirements prescribed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein are intimated to the Stock Exchanges within the prescribed timeline pursuant to decisions taken by the Board of Directors of the Company.

With regards the news item published in economic times today, please take note that in the course of its business, the Company evaluates various possibilities, including in relation to business association with third parties, which is always a subject matter of further feasibility studies and the need for requisite consents in accordance to the applicable laws.

At present, since there has been no such decision taken by the Board of Directors of the Company there is no disclosure obligation that would have otherwise triggered.

The Company is committed to adhere with adequate disclosure requirements under the applicable regulations in relation to definitive transactions as may have been approved by the Board of Directors of the Company from time to time.

In our opinion, the variation / volatility in price is purely due to the current Market conditions.

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The Company complies and will continue to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events/information including the price sensitive information(s).

Kindly take the same on record.

Thanking You,

For Future Market Networks Limited

Pawan Agarwal

*Chief Financial Officer