

VISHAMBER SHEWAKRAMANI
15 - A, Sett Minar, Peddar Road, Mumbai - 400 026.

May 22, 2018.

To
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub.: Intimation under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

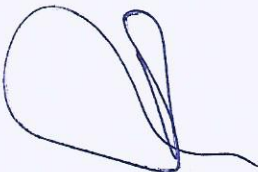
Re. Inter-se transfer of Equity Shares amongst Promoters in Ras Resorts and Apart Hotels Ltd

With reference to the captioned subject and pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which mandates the Acquirer to give advance intimation to the stock exchange the details of the proposed acquisition to be made under Regulation 10 (1)(a) (ii) of the Regulations, please find enclosed herewith the applicable disclosures in the prescribed format.

This is for your information and records

Thanking You,

Yours Sincerely,



Vishamber Shewakramani

Encl.: as above

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Ras Resorts and Apart Hotels Ltd
2	Name of the acquirer(s)	Shri Vishamber Shewakramani Jointly with Nalini Shewakramani.
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Tekchand Shewakramani-HUF
	b. Proposed date of acquisition	29.05.2018 to 07.06.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	310000 Shares
	d. Total shares to be acquired as % of share capital of TC	7.81%
	e. Price at which shares are proposed to be acquired	Rs. 32
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst promoters
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii) of the Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The shares are in-frequently traded. The prices of such shares as determined in terms of clause (e) of sub-regulation (2) of Regulation 8 is Rs. 28/- per share.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as	We hereby declare that the acquisition price would not be higher by more than 25% of the price as mentioned in point 7 above

	applicable.				
9	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>We, hereby declare that the transferor and transferee have complied (during three years prior to the date of the proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011</p> <p>Copies of the disclosures made during the previous 3 years prior to the date of proposed acquisition is enclosed as attached herewith.</p>			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, hereby declare that all the conditions specified under regulation 10(1) (a) with respect to the exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Shri Vishamber Shewakramani	1130612	28.48	1440612	36.29
	b. Seller (s)				
	Tekchand Shewakramani-HUF	310000	7.81%	0	0%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Vishamber Shewakramani
Date: 22.05.2018

TEKCHAND SHEWAKRAMANI HUF
15 - A, Sett Minar, Peddar Road, Mumbai - 400 026

To,
The Manager,
BSE Ltd, Mumbai
P J Tower, Dalal Street,
Fort, Mumbai - 400 001

To,
The Board of Directors
Ras Resorts and Apart Hotels Limited,
Mumbai.

Disclosure of shareholding, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	RAS RESORTS AND APART HOTELS LIMITED
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LTD
3. Particulars of the shareholder(s) : Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him	TEKCHAND SHEWAKRAMANI HUF

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st 2016, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	310000 - - - -	7.81% - - - -	7.81% - - - -
Total	310000	7.81%	7.81%

Part-B**

Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
TEKCHAND SHEWAKRAMANI HUF	PROMOTER	AABPS5245C

S. Anand

Signature of the Authorised Signatory

Place: Mumbai

Date: 02nd April, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

TEKCHAND SHEWAKRAMANI HUF
15 - A, Sett Minar, Peddar Road, Mumbai - 400 026

To,
The Manager,
BSE Ltd, Mumbai
P J Tower, Dalal Street,
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To,
The Board of Directors
Ras Resorts and Apart Hotels Limited,
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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st 2017, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	310000 - - - -	7.81% - - -	7.81% - - -
Total	310000	7.81%	7.81%

Part-B**

Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
TEKCHAND SHEWAKRAMANI HUF	PROMOTER	AAAHT1125R

X [Signature]

Signature of the Authorised Signatory

Place: Mumbai

Date: 19.04.2017

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st 2018, holding of:			
a) Shares	310000	7.81%	7.81%
b) Voting Rights (otherwise than by shares)			-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	310000	7.81%	7.81%

Part-B**

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Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
TEKCHAND SHEWAKRAMANI HUF	PROMOTER	AAAHT1125R

T. S. Anand

Signature of the Authorised Signatory

Place: Mumbai

Date: 02.04.2018

Note:

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(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

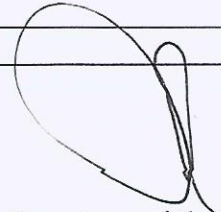
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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31st 2016, holding of: a) Shares	1130612	28.48%	28.48%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	1130612	28.48%	28.48%

Part-B**

Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
VISHAMBER SHEWAKRAMANI	PROMOTER	ALZPS4200Q



Signature of the Authorised Signatory

Place: Mumbai

Date: 02nd April, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

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Total	1130612	28.48%	28.48%

Part-B**

Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
VISHAMBER SHEWAKRAMANI	PROMOTER	ALZPS4200Q


Signature of the Authorised Signatory

Place: Mumbai

Date: 03.04.2017

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

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ANNEXURE-1

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As of March 31st 2018, holding of:			
a) Shares	1130612	28.48%	28.48%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	1130612	28.48%	28.48%

Part-B**

Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
VISHAMBER SHEWAKRAMANI	PROMOTER	ALZPS4200Q



Signature of the Authorised Signatory

Place:Mumbai

Date:02.042018

Note:

1.In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

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