

## Sanghvi Brands Limited (Formerly known As Sanghvi Brands Private Limited)

Date: 30th May 2018

To,

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Daiai Street,

Mumbai: 400 001

Security ID: SBRANDS
Security Code: 540782

<u>Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")</u>

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disciosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the haif year ended 31st March 2018 as reviewed by Audit Committee at its meeting held on 30th May 2018.

You are requested to kindly take the same on your records.

Yours faithfully

For Sanghvi Bands Limited

(Formerly known as Sanghvi Brands Private Limited)

Kruti Shah

Company Secretary & Compliance Officer

CIN: U74999PN2010PTC135586



## Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Sanghvi Brands Limited

Half year ended: 31st March 2018

## Amount (Rs. in Lakhs)

| Particulars   | Amount Funded<br>from the<br>Proceeds | Actual Utilization<br>up to half year<br>ended 31 <sup>st</sup> March<br>2018 | Pending for utilization |
|---|---------------------------------------|---|-------------------------|
| Business Expansion  |                                       |   | 630.33                  |
| a. Expanding outlets/ distribution of current brand portfolio in India and overseas | 771.70                                | 138.45  |                         |
| a. Acquisitions and development of new brands                                       |                                       | 2.92  |                         |
| Marketing and sales promotion of the brands in our portfolio                        | 500.00                                | 33.39   | 466.61                  |
| Strategic Investments for business growth   | 100.00                                | •   | 100.00                  |
| General Corporate Purpose   | 284.42                                | -   | 284.42                  |
| Issue Expenses  | 240.00                                | 222.72  | 17.28                   |
| Total   | 1896.12                               | 397.48  | 1498.64                 |

For Sanghvi Bands Limited

(Formerly known as Sanghvi Brands Private Limited)

Kruti Shah

Company Secretary & Compliance Officer

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