

201, "Shyam Bungalow", Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (East), Mumbai-400 097. Tel/Fax: 022-28449521
E-Mail: sjcorporation9@yahoo.com

CIN: L51900MH1981PLC025223


SJ CORPORATION LTD.

May 25, 2018

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Respected Sir,

Scrip Code: 504398

Sub: Submission of Audited Financial Results and Audit Report for the quarter and Year ended March 31, 2018

With reference to the above-referred captioned subject, we are enclosing herewith **Audited Financial Results for the quarter and Year ended March 31, 2018** along with the Auditor's Report thereon.

Thanking You,

Yours faithfully,

For: SJ CORPORATION LIMITED



DIRECTOR

Encl:- a/a.

SJ CORPORATION LIMITED
CIN No. : L51900MH1981PLC025223

Regd. Off. : 201, Shyam Bungalow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.
Email Id : sjcorporation9@yahoo.com Tel No. 022-28449521 Website:www.sjcorp.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018

(Rs. In lacs)

Particulars	Quarter Ended			Twelve Month Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Ref. no. 5)	Unaudited	Audited (Ref. no. 5)	Audited	Audited
1. Revenue from operations	68.91	256.90	106.49	803.47	1,267.38
2. Other Income	11.81	3.60	(8.04)	21.79	20.20
3. Total Income (1+2)	80.72	260.50	98.45	825.26	1,287.58
4. Expenses					1,719.26
Cost of Material Consumed	-	-	-	-	-
Purchases of stock-in-trade	65.61	250.00	-	315.61	-
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	-	-	103.74	483.94	(483.94)
Employee Benefit Expenses	4.42	3.83	3.73	16.50	26.23
Finance Cost	-	-	2.95	1.50	27.19
Depreciation & amortisation Expenses	0.69	1.9	1.66	5.24	6.74
Other Expenses	8.23	4.12	6.85	18.98	39.50
Total other Expenses (4)	78.95	259.85	118.93	841.77	1,334.98
5. Total profit before exceptional item and tax (3-4)	1.77	0.65	(20.48)	(16.51)	(47.40)
6. Exceptional Items	-	-	-	-	-
7. Total profit before tax (5-6)	1.77	0.65	(20.48)	(16.51)	(47.40)
8. Tax Expense					
Current tax	-	-	-	-	-
Deferred tax	14.87	-	0.41	14.87	0.41
Excess/(Short) Provision for earlier years	-	-	0.91	-	(0.38)
9. Net Profit (Loss) for the period from continuing operations (7-8)	16.64	0.65	(19.16)	(1.64)	(47.37)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	16.64	0.65	(19.16)	(1.64)	(47.37)
14. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(5.15)	16.57	(6.34)	(9.28)	(32.50)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total comprehensive income for the period	11.49	17.22	(25.50)	(10.92)	(79.87)
16 Earnings per equity share (for continuing operation):					
1. Basic	0.20	0.01	(0.23)	(0.02)	(0.57)
2. Diluted	0.20	0.01	(0.23)	(0.02)	(0.57)
17. Earning per equity share (for discontinued operation):					
1. Basic	-	-	-	-	-
2. Diluted	-	-	-	-	-
18. Earnings per equity share (for discontinued & continuing operations)					
1. Basic	0.20	0.01	(0.23)	(0.02)	(0.57)
2. Diluted	0.20	0.01	(0.23)	(0.02)	(0.57)



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

Particulars	As At 31.03.2018	As At 31.03.2017
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>	28.19	31.26
a. Property, Plant and Equipment	-	-
b. Capital Work in Progress	70.46	70.46
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>	142.10	152.05
i. Investments	-	-
ii. Trade Receivable	162.94	-
iii. Loans	0.87	0.62
iv. Others	17.52	2.65
f. Deferred Tax Assets	-	-
e. Other Non-Current Assets	422.08	257.04
2. <u>CURRENT ASSETS</u>	-	492.47
a. Inventories	-	-
b. <u>Financial Assets</u>	-	-
i. Investments	333.68	195.64
ii. Trade Receivable	95.80	5.17
iii. Cash & Cash equivalents	-	-
iv. Bank Balance other than (iii) above	-	-
v. Loans	4.19	0.19
vi. Others	1.32	0.38
c. Current Tax Assets (Net)	1.61	0.55
d. Other Current Assets	436.60	694.40
TOTAL ASSETS	858.68	951.44
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>	83.55	83.55
a. Equity Share Capital	772.27	783.21
b. Other equity	855.82	866.76
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>	-	-
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>	-	73.29
i. Borrowing	-	-
ii. Trade Payables	2.16	9.44
iii. Other Financial liabilities	0.70	0.10
b. Other Current Liabilities	-	1.85
c. Provision	-	-
d. Current tax liabilities (Net)	2.86	84.68
	2.86	84.68
	858.68	951.44



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NOTES:

- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed by audit committee and approved by the board of Directors at the meeting of the Board of Directors held on 25th May, 2018.
- Reconciliation of Net Profit on account of transition from previous GAAR to ind AS for the quarter and year ended March 31, 2017:

Description	(Rs. In lacs)	
	Quarter ended 31.03.2017	Twelve month ended 31.03.2017
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(16.41)	(43.63)
Fair Value of Investment through Profit/Loss Account	0.09	(0.86)
Income from Investment recognized in " Other Comprehensive Income"	(2.84)	(2.88)
Loss for the quarter as per IND AS	(19.16)	(47.37)
Other Comprehensive income (Net of Income tax)	(6.34)	(32.50)
Total Comprehensive loss for the quarter	(25.50)	(79.87)

- Reconciliation of total equity from previous GAAP to Ind AS for the year ended March 31, 2017:

Description	(Rs. In lacs)	
	Twelve month ended 31.03.2017	
Total equity (shareholder's fund) as per previous GAAP (Indian GAAP)	866.51	
Adjustments :		
Fair valuation of investments in equity instruments through OCI	1.11	
Fair valuation of investments in other than equity instruments through Retained earnings	(0.86)	
Total Adjustments	0.25	
Total equity as per Ind As	866.76	

- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year which were subject to limited review.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has only one reportable segment.

By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(DEEPAK UPADHYAY)
Managing Director

Place : Mumbai
Date : May 25, 2018

201, "Shyam Bungalow", Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (East), Mumbai-400 097. Tel/Fax: 022-28449521
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SJ CORPORATION LTD.

DECLARATION

[pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2018 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For S J CORPORATION LIMITED

D. B. Upadhyay

**DEEPAK UPADHYAY
MANAGING DIRECTOR
DIN: 02270389**

Date: 25th May 2018

SDBA & Company

Chartered Accountants

AUDITOR'S REPORT ON FINANCIAL RESULTS OF SJ CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

The Board of Directors,
SJ Corporation Limited
Mumbai

1. We have audited the accompanying statement of financial results of SJ Corporation Limited (the "Company") for the year ended March 31, 2018 (the "Statement") attached herewith, submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We concluded our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of information and according to the explanation given to us, the statement :
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.



Contd.

SDBA & Company

Chartered Accountants

AUDITOR'S REPORT ON FINANCIAL RESULTS OF SJ CORPORATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 - contd.

5. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our report is not qualified / modified in respect of this matter.

For **SDBA & CO.**

Chartered Accountants

(FRN : 142004W)



(**SANJEEV A. MEHTA**)

Partner

M. No : 41287



Mumbai,

May 25, 2018