



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/18-19/47  
Date: 31/05/2018

To,  
The General Manager,  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
BSE Code: 524370

To,  
The General Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE CODE: BODALCHEM

Dear Sir / Madam,

**Sub: DISCLOSURE /INTIMATION OF ACQUISITION OF STAKE.**

**Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

As per the above captioned subject, Bodal Chemicals Ltd had already acquired approx 42% stake in Trion Chemicals Pvt. Ltd. ("TCPL"). Bodal Chemicals Ltd is planning to take stake upto 59% in TCPL by acquiring new equity shares in TCPL. Details of the same are mentioned in the disclosure below, in the terms of Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	TRION CHEMICALS PRIVATE LIMITED ("TCPL")  TCPL is manufacturing Speciality chemicals and the turnover of the Company for the FY 2017-18 was Rs.1047.77 lakhs.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length"	Bodal Chemicals Ltd already hold approx 42% stake in TCPL and TCPL is Associate Company of Bodal Chemicals Ltd.  Now, Bodal Chemicals Ltd is planning to acquire more stake and make (TCPL) subsidiary company of Bodal Chemicals Ltd.  Further, promoter/ Promoter group/ group companies do not have any interest in the entity (TCPL) being acquired.
c.	Industry to which the entity being acquired belongs	Speciality Chemicals for water treatment used in Swimming pools also used as a bleaching agent in the textile industry.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition by company is for Expansion and diversification in business of Speciality Chemicals sector apart from Dyes and Dye Intermediates. This will further open new wings and new line of activity for the

**HEAD OFFICE:**

Plot No. 123-124, Phase-I,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)  
CIN No. : L24110GJ1986PLC009003



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Email: bodal@bodal.com



		company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not-required
f.	Indicative time period for completion of the acquisition	Before End of June 30, 2018.  Bodal Chemicals Ltd. had already acquired approx. 42% in the TCPL.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs.29.86 Million.
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	After new acquisition, the stake of Bodal Chemicals Ltd will be 59% in entity i.e. Trion Chemicals Pvt. Ltd.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 29 <sup>th</sup> April, 2009  The Company has completed commissioning of Speciality Chemicals plant and started manufacturing TCCA (Trichloroisocyanuric Acid). This is first plant in INDIA having Export as well as Domestic market potential. Company is targeting mainly USA market and had already acquired EPA license in USA for environment protection.  Location of Manufacturing unit is Village - Neja, Nr. Khambhat, Gujarat.  Turnover of the Company: FY 2017-18 : 1047.77 lakhs FY 2016-17 : 58.53 lakhs FY 2015-16 : NIL

Thanking You,

Yours Faithfully,  
For, Bodal Chemicals Ltd.

Mayur B Padhya  
Chief Financial Officer



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