

4th May, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

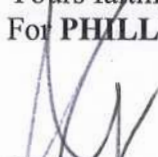
Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 4th May, 2018.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black's PAT touches Rs. 230 crore in FY'18

Kolkata, May 4, 2018

The Board of Directors of Phillips Carbon Black Limited, an RP-Sanjiv Goenka Group Company, met in Kolkata today (May 4) to consider and approve the financial results for the quarter and year ended March, 2018.

Highlights for the year ended March 31, 2018

- ❖ The Board of Directors has decided to recommend a final dividend @ 60 % (i.e, Rs.1.20 per share) on the face value of Rs. 2/- per share for the financial year ended 31st March,2018.The Company had earlier declared an interim dividend @60% (i.e, Rs. 6/- per equity share) on the face value of Rs. 10/- per share, for the financial year ended 31st March,2018.
- ❖ PCBL, India`s largest carbon black manufacturer having 4 plants at strategic locations, registered a PBT growth of 83% in FY18 (Rs.304 crrore) over FY 17 (Rs.166 crore) and a PAT growth of 228% in FY18 (Rs.230 crore) over FY17 (Rs.70 crore) on back of the Company's customer-centric initiatives and sustained demand growth both in domestic and international markets.
- ❖ EBITDA margin at 17 % - Rs.424 crore in FY18 against Rs.305 crore of FY17.
- ❖ Increase in EBITDA , PBT and PAT on account of shift in product mix to more high value -added premium grades, leveraging the expanded product portfolio and geographic reach and continuous improvements across all functions.
- ❖ The new face value per share of the Company is Rs. 2/-, instead of Rs. 10/- (effective 21st April, 2018), pursuant to sub-division of 1 equity share of Rs. 10/- into 5 equity shares of the face value of Rs. 2/-.

Highlights for the quarter ended March 31, 2018

- ❖ In Q4, PCBL registered a sales volume growth of 5 % against Q4 FY17.
- ❖ PBT of Rs.88 crore in Q4 FY18, as against Rs.63 crore in Q4 FY17.
- ❖ PAT during the quarter stood at Rs.74 crore, against Rs.27 crore during corresponding quarter of previous year.

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HIGHLIGHTS -

- Happy to report the financial results (profit after tax) of Rs. 74 crore and Rs. 230 crore respectively for the quarter and year ended 31st March, 2018. The result reflect high manufacturing output, sales volume, operational efficiency, value added products and better margins.
- The Board of Directors has recommended a final dividend @60% (i.e., Rs.1.20 per share) on the face value of Rs. 2/- per share for the financial year ended 31st March, 2018. Earlier the Company had declared an interim dividend @ 60% (i.e., Rs. 6/- per equity share) on the face value of Rs. 10/- per share for the financial year ended 31st March, 2018.
- PCBL is confidently moving up the value chain and expanding its product portfolio of high-performance high-margin grades for both rubber and specialty black applications. The Company has made its mark as one of the key players in specialty black market.
- PCBL has now aligned with some of its strategic customers – Domestic as well as International, as partners to undertake joint development programmes. At the International market place, PCBL has emerged as a trusted global player.
- The 50,000 tonne capacity expansion at Mundra in Gujarat made steady progress during the year and is expected to be complete by Q3 FY19. The 30,000 tonne capacity expansion at Palej in Gujarat is also under execution and is expected to be completed by Q1 FY 20. Combined estimated investment is Rs. 400 crore.
- PCBL has started working on further expansion of capacity by setting up a greenfield plant of 1,20,000 tonnes per annum in South India. Feasibility study of the project is under active consideration.
