



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

May 30, 2018

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Audited Financial Results For The Quarter & Year Ended March 31, 2018


Dear Sir/Madam,

This is to inform you that the board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Audited Stand Alone Financial Results (along with Limited Review) for quarter and year ended March 31, 2018, which is enclosed herewith.

Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED


Stuti Agrawal
Company Secretary





RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

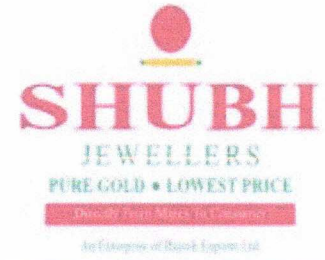
(Rs. in Millions)

PART I					
STATEMENT OF STAND ALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018					
Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations				
(a) Net sales/income from operations (inclusive of excise duty)	77149.09	77565.41	104769.91	336598.16	449477.46
(b) Other operating income	-	-	-	-	-
(c) Other Income	311.60	38.13	436.14	382.54	436.72
Total income from operations (net)	77460.69	77603.54	105206.05	336980.70	449914.18
2	Expenses				
(a) Cost of materials consumed	82526.46	72298.00	104871.29	332495.41	442390.41
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7960.90)	3581.19	(2545.77)	(5191.17)	(1326.65)
(d) Employee benefits expense	17.33	17.23	21.09	71.79	83.16
(e) Depreciation and amortisation expense	1.42	4.50	4.99	14.92	18.49
(f) Other expenses	338.73	16.71	291.36	397.40	376.40
(g) Finance costs	1248.90	542.44	1011.79	4308.34	3510.78
Total expenses	76171.94	76460.07	103654.75	332096.69	445052.59
3	Profit from ordinary activities before tax (1 - 2)				
	1288.75	1143.47	1551.30	4884.01	4861.59
4	Tax expense				
	185.71	97.23	225.52	472.17	225.52
5	Net Profit from ordinary activities after tax (3 - 4)				
	1103.04	1046.24	1325.78	4411.84	4636.07
6	Other comprehensive income/expenses (Net of tax)				
	-	-	-	-	-
7	Total comprehensive Profit / (Loss) for the period				
	1103.04	1046.24	1325.78	4411.84	4636.07
8	Paid-up equity share capital (Face Value of Re. 1)				
	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9	Earnings per share (EPS)				
(a) Basic	3.74	3.54	4.49	14.94	15.70
(b) Diluted					

Statement of Assets and Liabilities		Audited Year Ended	Audited Year Ended
Particulars		As at 31.03.2018	As at 31.03.2017
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	295.26	295.26
	(b) Reserves and surplus	41207.03	37142.64
	(c) Money received against share warrants	-	-
	Sub-total – shareholders' funds	41502.29	37437.90
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	FCTR	-	-
5	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	46.17	-
	(c) Other long-term liabilities	64.50	66.30
	(d) Long-term provisions	5.89	4.87
	Sub-total – Non-current liabilities	116.56	71.17



RAJESH EXPORTS LIMITED



As Approved by Bank of India Ltd

6	Current Liabilities		
	(a) Short-term borrowings	85945.46	54349.30
	(b) Trade Payables	71093.94	119822.15
	(c) Other Current liabilities	163.30	89.40
	(d) Short-term provisions	472.27	228.52
	Sub-total – Current liabilities	157674.97	174489.37
	TOTAL – EQUITY AND LIABILITIES	199293.82	211998.44
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	671.47	676.59
	(b) Intangible assets	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	7195.35	7315.16
	(d) Deferred tax assets (net)	-	8.22
	(e) Long-term loans and advances	19187.20	19104.73
	(f) Other non-current assets	-	-
	Sub-total – Non-current assets	27054.02	27104.70
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	10508.42	5317.24
	(c) Trade Receivables	15969.11	33448.16
	(d) Cash and cash equivalents	136259.93	137740.90
	(e) Short-term loans and advances	4317.74	3525.65
	(f) Other current assets	5184.60	4861.79
	Sub-total – Current assets	172239.80	184893.74
	TOTAL - ASSETS	199293.82	211998.44

Place: Bangalore
Date: 30/05/2018

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman



May 30, 2018

LIMITED REVIEW REPORT ON REVIEW OF AUDITED FINANCIAL RESULTS

To
The Board of Directors,
Rajesh Exports Limited,
Bangalore.

1) We have reviewed the accompanying Statements of Audited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter and year ended March 31, 2018 and the respective Balance Sheets as at March 31, 2018 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co
Chartered Accountants



[Handwritten Signature]
P V Ramana Reddy
Proprietor
M No. 204588