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PARSHWANATH
CORPORATION LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of audited Financial Result for the quarter ended and year ended on 31st March, 2018

We are herewith submitting the audited Financial Result as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 31st March, 2018.

As per the Regulation 33 of SEBI (Listing obligations & Disclosure requirements) (amendment) Regulations, 2016, hereby declare that the published Financial Results has the unmodified opinion of the Audit Report for the year ended 31st March, 2018.

Kindly receive the same and update your records.

Thanking You,

For Parshwanath Corporation Limited

Date: 30.05.2018
Place: Ahmedabad

Navnit C Patel

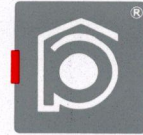
Mr. Navnitbhai C. Patel
Chairman
DIN:00042153

Regd. Office :

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CIN No. L45201GJ1985PLCC



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PARSHWANATH
CORPORATION LIMITED

AUDITED FINANCIAL RESULTS FOR QUARTER-IV & YEAR ENDED ON 31ST MARCH 2018

Part-I

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
I	Revenue from Operations	10.24	13.29	2.11	30.71	24.36
II	Other Income	14.95	11.41	15.37	54.93	60.83
III	Total Income (I + II)	25.18	24.71	17.48	85.64	85.19
IV	Expenditure					
	Project Expense	1.81	4.58	0.06	8.42	0.28
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(1.81)	(4.58)	(0.06)	(8.42)	(0.28)
	Employee Benefit Expenses	6.57	6.15	4.83	22.08	18.68
	Depreciation	2.59	2.59	2.59	10.37	10.37
	Other Expenditure	27.95	12.87	10.00	60.80	44.04
	Total Expenses (IV)	37.11	21.61	17.42	93.25	73.08
V	Profit before Exceptional Items and tax (III-IV)	(11.93)	3.10	0.06	(7.61)	12.10
VI	Exceptional Items	1.95	1.74	1.01	4.44	4.24
VII	Profit Before Tax (V+VI)	(9.98)	4.84	1.07	(3.17)	16.35
VIII	Tax Expense					
	Current tax	(1.22)	0.96	0.47	0.13	3.62
IX	Profit / (loss) for the period (VII-VIII)	(8.76)	3.88	0.60	(3.31)	12.73
X	Other Comprehensive Income (OCI)	0.09	0.00	(0.09)	0.09	(0.09)
XI	Total Income (Including OCI) (IX+X)	(8.67)	3.88	0.51	(3.22)	12.64
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised					
	(a) Basic	(0.28)	0.12	0.02	(0.11)	0.41
	(b) Diluted	(0.28)	0.12	0.02	(0.11)	0.41

Statement of Assets & Liabilities

(RS.In LAKH)

Sr. No	Particulars	As At	As At
		31/03/2018 (Audited)	31/03/2017 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	23.54	33.90
	(b) Financial Assets		
	(i) Loans	-	-
	(i) Other Financial Assets	5.03	4.70
	(c) Other Non-Current Assets	40.87	40.87
	Total	69.43	79.47
2	CURRENT ASSETS		
	(a) Inventories	9.11	0.70
	(b) Financial Assets		
	(i) Investments	0.74	5.92
	(ii) Trade Receivables	2.02	3.02
	(iii) Cash and Cash Equivalents	770.12	784.68



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	(iv) Loans		5.20	0.20
	(c) Current tax asset (net)		34.54	15.76
	(d) Other Current Assets		2.70	2.93
	Total		824.43	813.21
	TOTAL		893.87	892.68
B	EQUITY AND LIABILITIES			
	EQUITY :			
	(a) Equity Share Capital		313.18	313.18
	(b) Other Equity		568.78	572.00
	Total		881.97	885.18
	LIABILITIES			
1	NON-CURRENT LIABILITIES			
	(a) Provisions		1.61	1.37
	Total		1.61	1.37
2	CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings		1.00	-
	(ii) Trade Payable		6.47	5.57
	(iii) Other financial liabilities		2.12	0.14
	(b) Other Current Liabilities		0.70	0.42
	Total		10.29	6.12
	TOTAL		893.87	892.68

Notes:

- 1 The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on May 30, 2018.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 3 Statement of reconciliation of the Net Profit After Tax (PAT) under Ind AS and Net PAT reported under previous GAAP for the quarter / year ended March 31, 2017.

(Rs. in Lakhs)

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after Tax as per previous GAAP	0.45	12.63
Add : Recognition of fair value gain on Investments	0.06	0.02
Add : Effect of actuarial loss on defined benefit obligations	0.09	0.09
Net Profit after Tax as per Ind AS	0.60	12.73
Less : Other Comprehensive Income	(0.09)	(0.09)
Total Income (Including Other Comprehensive Income)	0.51	12.64

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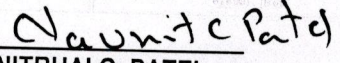
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Statement of reconciliation of the Equity under Ind AS and reported under previous GAAP for the year ended March 31, 2017.	
Particulars	Year ended March 31, 2017
Equity as per previous GAAP	886.04
Add : Recognition of fair value loss on Investments	(0.85)
Equity as per Ind AS	885.18
Recognition of fair value loss on investments	
Under Ind AS, investments are valued at fair value whereas in case of previous GAAP, long term investments were valued at cost and provision is made for diminution in the value of investment other than of temporary nature.	
Recognition of actuarial gain / loss	
Actuarial gains and losses are recognised in other comprehensive income as compared to being recognised in the statement of profit and loss under previous GAAP.	
4	The figure for the quarter ended 31st March are balancing figures between the audited figures for the full year and unaudited figures for the nine months ended 31st December.
5	The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.

BY ORDER OF THE BOARD


NAVNITBHAI C. PATEL
CHAIRMAN (DIN: 00042153)

PLACE : AHMEDABAD
DATE : May 30, 2018



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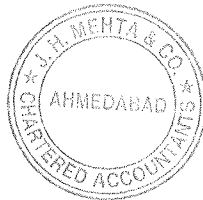
J. H. MEHTA & CO.
Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Parshwanath Corporation Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Parshwanath Corporation Limited

1. We have audited the quarterly financial results of **Parshwanath Corporation Limited** ("the Company") for the quarter ended on March 31, 2018 and the year to date financial results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IndAS) 34, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

For, **J. H. Mehta & Co.**
Chartered Accountants
ICAI Firm Registration No. 106227W



A handwritten signature in black ink, appearing to read "Naitik J. Mehta".

(Naitik. J. Mehta)
Partner
Membership No.:130010

Date : May 30, 2018
Place: Ahmedabad