



Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



STAR EXPORT HOUSE

30th May, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

Sub.: Audited Financial Results

Please find enclosed Audited Financial Results along with Segment Results for the quarter and financial year ended on 31st March, 2018, Statement of Assets & Liabilities for the year ended on 31st March, 2018 and Auditors' Report on the Audited Financial Results approved by the Board of Directors of the Company at their meeting held on Wednesday, 30th May, 2018.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED



Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378



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press limited

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ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
(₹ in Lacs, except per share data)						
Sr. No.	PARTICULARS	3 Months ended 31.03.2018	Preceding 3 Months ended 31.12.2017	Corresponding 3 Months ended 31.03.2017 in the previous year	Current Year ended 31.03.2018	Previous year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	5,361.54	5,734.11	4,958.63	22,611.91	20,238.66
II	Other Income	22.44	27.53	29.80	280.36	108.56
III	Total Income (I+II)	5,383.98	5,761.64	4,988.43	22,892.27	20,347.22
IV	Expenses :					
	a) Cost of materials consumed	3,480.08	3,997.99	3,132.76	14,890.55	12,926.67
	b) Purchase of stock-in-trade	300.39	231.36	278.97	1,612.54	1,067.74
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(100.27)	(40.85)	(35.80)	(230.71)	(66.07)
	d) Employee benefits Expense	481.73	449.18	388.18	1,755.76	1,582.60
	e) Finance Costs	154.47	81.19	155.83	468.53	601.79
	f) Depreciation and Amortisation Expense	186.91	170.45	167.17	683.68	616.39
	g) Other Expenses	840.17	772.56	839.46	3,139.65	3,252.88
	Total Expenses (IV)	5,343.48	5,661.88	4,926.57	22,320.00	19,982.00
V	Profit before exceptional items and tax (III-IV)	40.50	99.76	61.86	572.27	365.22
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	40.50	99.76	61.86	572.27	365.22
VIII	Tax Expense :					
	(a) Current Tax	(25.70)	49.76	47.00	141.00	210.00
	(b) Deferred Tax Charge(benefit)	41.97	(7.51)	(26.76)	58.27	(85.90)
	(c) Prior Period Tax	-	-	(7.84)	-	(7.84)
	Total (a to c)	16.27	42.25	12.40	199.27	116.26
IX	Profit for the period (VII-VIII)	24.23	57.51	49.46	373.00	248.96
X	Other comprehensive Income :					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	0.17	9.41	7.33	12.18	(1.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(3.26)	(2.53)	(4.22)	0.61
	Total other comprehensive income for the period(net of tax)(i+ii)	0.11	6.15	4.80	7.96	(1.14)
XI	Total comprehensive income for the period (IX+X)	24.34	63.66	54.26	380.96	247.82
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	807.50	1,000.00	807.50
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)					
	(a) Basic	0.24	0.58	0.61	3.73	3.08
	(b) Diluted	0.24	0.58	0.61	3.73	3.08

For ORIENT PRESS LIMITED

R.V. Joshi
Managing Director



Notes	
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 30, 2018.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
3	The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
4	The Board of Directors at their meeting held on May 30, 2018 proposed a dividend of ₹ 1.25 per share for the year ended March 31, 2018, subject to the approval of the members at the ensuing Annual General Meeting.
5	The Company's operations comprises of two reportable business segments, i.e. "Printing" and "Packaging" in accordance with Ind AS -108 on Segment Reporting.
6	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
7	Equity reconciliations as at March 31, 2017 and April 1, 2016 :-

		Amount ₹ in Lacs	
S.No.	Particulars	For the year ended March 31, 2017	For the year ended April 1, 2016
	Total equity (Shareholder's funds under Previous GAAP)	5879.53	5601.2
(i)	Reversal of proposed dividend (including dividend distribution tax) in the absence of obligating event	-	121.49
(ii)	Effect of measuring Loans at amortised cost	75.81	132.25
(iii)	Effect of measuring investments in Equity Shares at fair value through profit or loss	72.45	64.16
(iv)	Deferred tax on Ind AS adjustments	-42.67	-60.31
	Total equity under Ind AS	5985.12	5858.79

7		Amount ₹ in Lacs	
S.No.	Particulars	For Quarter Ended March 31, 2017	For Year Ended March 31, 2017
	Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles(GAAP) are summarized as follows :-		
	Net Profit after tax as reported under previous GAAP	77.23	278.33
(i)	Effect of measuring investments at Fair Value through profit or loss	8.01	8.29
(ii)	Amortization of Loan	-44.59	-56.44
(iii)	Deferred taxes adjustments	13.61	17.64
(iv)	Remeasurement of defined benefit plans recognised in Other Comprehensive Income (net of tax)	4.80	-1.14
	Net Profit for the year / period as per Ind AS	59.06	246.68
(v)	Other Comprehensive Income (net of tax)	-4.80	1.14
	Total Comprehensive Income for the year / period as per Ind AS	54.26	247.82

For ORIENT PRESS LIMITED


Managing Director




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AUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹ In Lacs)		
Particulars		As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
ASSETS				
1	Non-Current Assets			
	(a) Property, plant and equipment	5,900.98	4,741.80	4,801.78
	(b) Capital Work-in-progress	856.60	1,387.62	597.76
	(c) Investment Property	482.14	246.03	43.67
	(d) Other Intangible Assets	25.40	29.77	18.06
	(e) <u>Financial assets</u>			
	i) Investments	158.92	159.02	149.47
	ii) Loans	13.20	11.87	6.62
	iii) Deposits	68.69	70.22	76.34
	iv) Other financial assets	9.94	4.57	4.18
	(f) Income Tax Assets	167.92	221.30	386.30
	(g) Other non-current assets	56.55	171.39	67.04
	Total Non-Current Assets	7,740.34	7,043.59	6,151.22
2	Current Assets			
	(a) Inventories	5,531.93	4,793.37	4,304.12
	(b) <u>Financial assets</u>			
	i) Investments	-	-	-
	ii) Trade receivables	4,709.32	4,172.83	3,937.66
	iii) Cash and Cash Equivalents	148.83	82.31	145.89
	iv) Bank balances other than (iii) above	196.47	199.02	274.14
	v) Loans	13.11	11.89	8.59
	vi) Deposits	113.33	70.02	50.36
	vii) Other financial assets	124.91	132.01	127.48
	(c) Income Tax Assets	53.49	-	-
	(d) Other Current Assets	631.90	351.39	290.93
	Total Current Assets	11,523.29	9,812.84	9,139.17
	TOTAL - ASSETS (1+2)	19,263.63	16,856.43	15,290.39
EQUITY AND LIABILITIES				
1	Equity			
	(a) Equity share capital	1,000.00	807.50	807.50
	(b) Other equity	7,198.18	5,985.12	5,858.79
	Total Equity	8,198.18	6,792.62	6,666.29
2	LIABILITIES			
	Non-Current Liabilities			
	(a) <u>Financial Liabilities</u>			
	i) Borrowings	1,246.12	902.25	697.28
	ii) Other Financial Liabilities	193.07	316.79	454.45
	(b) Provisions	208.31	197.29	169.25
	(c) Deferred Tax Liabilities	285.79	223.30	309.81
	(d) Other Non-current Liabilities	17.26	17.26	5.00
	Total Non-Current Liabilities	1,950.55	1,656.89	1,635.79
3	Current Liabilities			
	(a) <u>Financial Liabilities</u>			
	i) Borrowings	3,503.20	3,579.62	3,773.45
	ii) Trade payables			
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3891.76	2,989.90	2,230.87
	iii) Other financial liabilities	863.47	1,140.43	496.51
	(b) Provisions	31.87	30.18	28.02
	(c) Current tax Liabilities	-	131.92	65.95
	(d) Other current liabilities	824.60	534.87	393.51
	Total Current Liabilities	9,114.90	8,406.92	6,988.31
	TOTAL EQUITY AND LIABILITIES (1+2+3)	19,263.63	16,856.43	15,290.39

For ORIENT PRESS LIMITED

[Signature]
Managing Director



AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
(₹ in Lacs)						
Sr. No.	PARTICULARS	3 Months ended 31.03.2018	Preceding 3 Months ended 31.12.2017	Corresponding 3 Months ended 31.03.2017 in the previous year	Current Year ended 31.03.2018	Previous year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Printing	1,725.32	1,811.69	1,698.69	8,819.58	6,828.54
	b) Packaging	3,640.85	3,926.23	3,269.77	13,811.82	13,460.59
	Total	5,366.17	5,737.92	4,968.46	22,631.40	20,289.13
	Less : Inter Segment Revenue	4.63	3.81	9.83	19.49	50.47
	Revenue from Operations	5,361.54	5,734.11	4,958.63	22,611.91	20,238.66
2	Segment results					
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment					
	a) Printing	345.03	206.97	221.36	1,098.54	792.13
	b) Packaging	(100.18)	11.83	22.34	(68.97)	315.33
	Total	244.85	218.80	243.70	1,029.57	1,107.46
	Less :					
	i) Finance Costs	154.47	81.19	155.83	468.53	601.79
	ii) Other un-allocable expenditure net off un-allocable Income	49.88	37.85	26.01	(11.23)	140.45
	Profit from Ordinary Activities before Exceptional Items and Tax	40.50	99.76	61.86	572.27	365.22
	Less: Exceptional Items	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	40.50	99.76	61.86	572.27	365.22
3	Segment Assets					
	a) Printing	5,435.51	5,101.47	5,353.95	5,435.51	5,353.95
	b) Packaging	11,093.77	10,594.67	9,462.90	11,093.77	9,462.90
	c) Unallocated	2,734.35	2,629.41	2,039.58	2,734.35	2,039.58
	Total	19,263.63	18,325.55	16,856.43	19,263.63	16,856.43
4	Segment Liabilities					
	a) Printing	1,096.38	1,300.21	840.73	1,096.38	840.73
	b) Packaging	3,820.16	3,374.75	2,873.84	3,820.16	2,873.84
	c) Unallocated	6,148.91	5,471.84	6,349.24	6,148.91	6,349.24
	Total	11,065.45	10,146.80	10,063.81	11,065.45	10,063.81
5	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,339.13	3,801.26	4,513.22	4,339.13	4,513.22
	b) Packaging	7,273.61	7,219.92	6,589.06	7,273.61	6,589.06
	c) Unallocated	(3,414.56)	(2,842.43)	(4,309.66)	(3,414.56)	(4,309.66)
	Total :	8,198.18	8,178.75	6,792.62	8,198.18	6,792.62
<p>On behalf of the Board of Directors For Orient Press Limited</p> <p><i>R.V. Maheshwari</i> R.V. MAHESHWARI Chairman & Managing Director DIN : 00250378</p> 						
<p>Date : 30th May, 2018 Place : Mumbai</p>						



Independent Auditor's Report on Standalone Financial Results of Orient Press Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orient Press Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Orient Press Limited**, ("the Company"), for the year ended 31st March, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedure selected depends on the Auditor's judgement, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July, 5th 2016; and





- b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2018.
4. The Statement includes the result for the quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

For **SARDA & PAREEK**
Chartered Accountants
FRN- 109262W


Giriraj Soni
Partner
Membership No- 109738



Place: Mumbai
Date: 30th May, 2018



STAR EXPORT HOUSE

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press limited

30th May, 2018

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The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s Sarda & Pareek, Chartered Accountants (Firm Registration No.: 109262W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2018.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED

Ramvilas Maheshwari
(Chairman and Managing Director)
DIN: 00250378



Gopal Somani
(Chief Financial Officer)