

KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W. E. Highway, Malad (East), Mumbai - 400 097.
Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 30th May, 2018

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on Wednesday, 30th May, 2018.

Script Code: 530547

We would like to inform you that the Meeting of Board of Directors of **Ken Financial Services Limited** was held on Wednesday, 30th May, 2018 at 03:30 p.m. at the Registered Office of the Company at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 and transacted following matters:

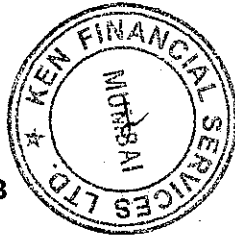
1. The Board of Directors approved the audited financial results of the Company for the quarter and year ended 31st March, 2018 alongwith Auditors Report and Declaration regarding Audit Report with unmodified opinion. The same is enclosed herewith for your kind perusal.

Please take the same on your record.

Thanking You.

Yours faithfully,
For Ken Financial Services Limited


Sumit Gupta
DIN: 06938413
Director



Ken Financial Services Limited

Regd. office : 101, Shah Arcade-1, A Wing, Shah Arcade SRA CHS Ltd, Rani Sati Marg, Malad East, Mumbai - 400 097.

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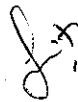
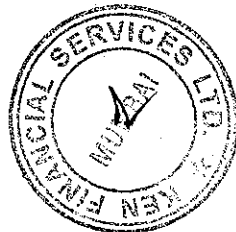
Statement of Standalone Audited Results for the quarter and year ended March 31, 2018

(₹ in lakhs, except earning per share data)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Income from Operations	8.50	4.56	25.34	33.21	74.81
Other Income	-	-	0.17	-	0.17
Total Income	8.50	4.56	25.50	33.21	74.97
Expenses					
Purchases	-	-	-	-	-
Changes in inventories	0.28	0.29	4.04	0.22	43.81
Employee Benefit Expenses	4.46	1.95	1.65	9.72	6.60
Depreciation & Amortization Expenses	0.01	0.01	0.01	0.04	0.04
Other expenditure	11.02	0.53	15.93	11.89	24.43
Total expenses	15.77	2.20	21.62	21.86	74.88
Profit before Tax	(7.26)	2.37	3.88	11.35	0.09
Tax Expenses	(2.67)	(0.23)	(0.24)	2.12	(0.24)
Profit after Tax	(4.59)	2.60	4.12	9.23	0.33
Paid-up equity share Capital (Face Value of the share Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01
Other Equity				66.02	56.79
Earning Per Share (Not Annualised)					
Basic and diluted	(0.15)	0.09	0.14	0.31	0.01

Notes:

1. The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on May30, 2018.
2. The above financial result has been audited by the statutory auditors of the company.
3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which was subjected to limited review.
4. The company has not received any shareholder / investors complaints during the quarter ended March 31, 2018.
5. The Company is engaged primarily in the financial services business and therefore there is only one reportable segment.
6. In the previous quarters of the current year, the results were declared in accordance with Indian Accounting Standards (Ind-AS). However, after obtaining legal clarity and understanding the applicability of Ind-AS, the company has continued to apply IGAAP. Further, first time adoption of Ind-AS and re-adoption of IGAAP had no impact on declared results of current year as well as previous comparative periods.
7. Figures for the previous year/period have been regrouped when necessary.

Ken Financial Services Limited

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Statement of Standalone Audited Results for the quarter and year ended March 31, 2018

Note: 8

(₹ in lakhs)

Particulars	As at March 31,	
	2018	2017
EQUITY & LIABILITIES		
Shareholders' funds		
Equity Share Capital	300.01	300.01
Reserves & Surplus	66.02	56.79
Non-Current Liabilities		
Loan Term Borrowings	357.13	953.40
Deferred Tax Liability (Net)	0.44	-
Current Liabilities		
Trade Payables	7.97	10.28
Short Term Provisions	1.78	3.17
Other Current Liabilities	1.40	1.13
Total Equity & Liability	734.75	1,324.78
ASSETS		
Non Current Assets		
Property, plant & equipment	2.13	2.16
Long Term Loans and Advances	723.54	1,278.39
Deferred Tax Assets (Net)	-	0.65
Other Non-Current Assets	0.87	-
Current Assets		
Inventories	3.07	3.29
Trade Receivables	-	18.41
Cash & Cash Equivalents	3.96	21.20
Others	1.19	0.69
Total Assets	734.75	1,324.78



Mumbai
May 30, 2018

For and on behalf of the Board of Directors of
Ken Financial Services Limited
CIN: L65990MH1994PLC078898

(Signature)
Sumit Gupta
Director
DIN 06938413

Partners :

CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

CA MUKESH MODY
B.Com., F.C.A.



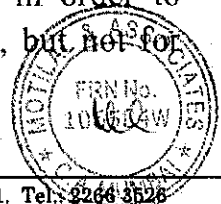
MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF KEN FINANCIAL SERVICES
LIMITED**

- 1) We have audited the accompanying Statement of Financial Results of **KEN FINANCIAL SERVICES LIMITED** ("the Company") for the year ended 31st March, 2018, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
- 3) We conducted our audit in accordance with the Standard on Auditing issued by the Institute Of Chartered Accountants Of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error . In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for



the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis of our audit opinion.

- 4) In our opinion and to the best of our information and according to the explanation given to us, the Statement:
- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
 - ii. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.
- 5) The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third Quarter of the current financial year which were subject to limited review by us.

For Motilal & Associates
Chartered Accountants
Registration No.:106584W


(M. H. Jain)
Partner
M. No. 036811



Place: Mumbai
Date: 30th May, 2018

KEN FINANCIAL SERVICES LIMITED

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(CIN- L65990MH1994PLC078898)

Date: 30th May, 2018

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code: 530547

I, Sumit Gupta (holding DIN 06938413), Director of **Ken Financial Services Limited (CIN: L65990MH1994PLC078898)** having its Registered Office at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 hereby declare that, the Statutory Auditors of the Company, M/s. Motilal & Associates, Chartered Accountants, Mumbai (Registration No. 106584W) have issued an Audit Report with unmodified / unqualified opinion on standalone audited financial results for the quarter and year ended on March 31, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Ken Financial Services Limited



Sumit Gupta
DIN: 06938413
Director

