

# THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG, 2<sup>nd</sup> FLOOR, 59, MUMBAI SAMACHAR MARG,  
MUMBAI-400023. PHONE :- 22661013, FAX :- 91-22-22664311

CIN No. L28920MH1956PLC009882

May 30, 2018

To,  
Department of Corporate services  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2018 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 30.05.2018 at Ashok Garden CHS, Flat No. 1204, B wing, Tokersi Jivraj Road, Mumbai-400015 have considered and approved the following matters:

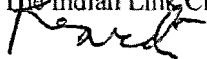
1. Audited Financial Results for the quarter and year ended on 31st March, 2018.
2. Auditors Report on Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2018.
3. Obtaining DIN for Appointment as Director of Mr. Naresh Tiwari
4. Obtaining DIN for Appointment as Director of Mr. Balkrishan Ramvatar Jhunjhunwala.

The Board meeting commenced at 12.00 P.M and concluded at 01.45 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For The Indian Link Chain Manufacturers Limited.,



(P K Nevatia)  
Compliance officer

**THE INDIAN  
LINK CHAIN  
MANUFACTURERS  
LIMITED**

**REGD OFFICE : SONAWALA BLDG, 2<sup>nd</sup> FLOOR, 59, MUMBAI SAMACHAR MARG,  
MUMBAI-400023. PHONE :- 22661013, FAX :- 91-22-22664311**

**CIN No. L28920MH1956PLC009882**

May 30, 2018

To,  
Department of Corporate services  
The Bombay Stock Exchange  
Phiroze Jeciebbhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Approval of Financial Statement for the year ended March 31, 2018

Dear Sir,

W.r.t. above mentioned captioned subject, we are enclosing the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2018
2. Auditors Report on Audited Financial Results for the year ended on 31<sup>st</sup> March, 2018.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For The Indian Link Chain Manufacturers Limited.,

  
(P K Nevatia)  
Compliance officer

**THE INDIAN LINK CHAIN MFRS. LTD.**  
 Regd. Office : 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg, Mumbai - 400 023.  
 Tel. No. 022-22661013; Email : inlich@hotmail.com Website : www.inlich.com CIN No. : L229920MH1956PLC009882  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018**

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		Audited	(Unaudited)	Audited	Audited	Audited
		31st March, 2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017
1	<b>Income</b>					
	(a) Revenue from Operations	19.17	22.29	21.43	70.17	91.63
	(b) Other Income	1.65	1.79	1.89	6.94	8.47
	<b>Total Income from operations</b>	<b>20.82</b>	<b>24.08</b>	<b>23.32</b>	<b>77.11</b>	<b>100.10</b>
2	<b>Expenses:</b>					
	(a) Cost of Materials consumed		-			
	(b) Purchase of Stock-in-trade	17.36	19.84	19.11	62.72	81.12
	(c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade		-			
	(d) Excise Duty on Sales of goods		-			
	(e) Employee Benefits Expenses	0.15	0.15	0.15	0.60	0.60
	(f) Finance Costs		-			
	(g) Depreciation and Amortisation expense	1.90	1.89	1.89	7.58	7.58
	(h) Other expenses	4.09	4.56	4.07	18.18	17.95
	<b>Total Expenses</b>	<b>23.50</b>	<b>26.44</b>	<b>25.22</b>	<b>89.08</b>	<b>107.25</b>
	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>					
3		(2.68)	(2.36)	(1.90)	(11.97)	(7.15)
4	Exceptional Items		-			
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>(2.68)</b>	<b>(2.36)</b>	<b>(1.90)</b>	<b>(11.97)</b>	<b>(7.15)</b>
6	<b>Tax Expense</b>					
	Current tax		-			
	Deferred tax	(9.00)	(0.44)	(20.11)	(10.32)	(21.67)
	<b>Total Tax Expenses</b>	<b>(9.00)</b>	<b>(0.44)</b>	<b>(20.11)</b>	<b>(10.32)</b>	<b>(21.67)</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>6.32</b>	<b>(1.92)</b>	<b>18.21</b>	<b>(1.65)</b>	<b>14.52</b>
8	<b>Other Comprehensive Income, net of income tax</b>					
	A (i) Items that will be reclassified to Profit or Loss		-			
	(ii) Income tax relating to items that will be reclassified to profit or loss		-			
	B (i) Items that will not be reclassified to Profit or Loss		-			
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-			
	<b>Total Other Comprehensive Income, net of income tax</b>					
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>6.32</b>	<b>(1.92)</b>	<b>18.21</b>	<b>(1.65)</b>	<b>14.52</b>
10	<b>Paid-up equity share capital ( face value of Rs 100/- per share )</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
11	<b>Earning per share (EPS) (of Rs 1/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	12.64	(3.84)	36.42	(3.30)	29.05

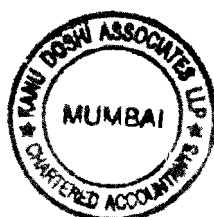


*Ranu*  
**A. K. Jevania**  
 Chartered Accountant

**THE INDIAN LINK CHAIN MFRS. LTD.**  
**Regd. Office : 59, Sonawala Building, 2nd Floor,**  
**Mumbai Samachar Marg, Mumbai - 400 023.**  
**Tel. No. 022-22661013; Email : inlinch@hotmail.com Website : www.inlich.com**  
**CIN No. : L228920MH1956PLC009882**

(Rs.in lakhs)

<b>STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH 2018</b>			
	PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	377.49	385.07
(b)	Financial assets		
	(i) Loans	0.06	0.06
(c)	Other tax assets (Net)	0.69	2.95
	<b>Sub- total - Non - Current Assets</b>	<b>378.24</b>	<b>388.08</b>
	<b>Current Assets</b>		
(a)	Financial assets		
	(i) Trade receivables	22.16	15.72
	(ii) Cash and cash equivalents	4.94	8.11
	(iii) Bank balances other than (ii) above	100.00	100.00
	(iv) Loans	0.10	0.10
	(v) Other financial assets	1.02	0.05
(b)	Other current assets	0.17	0.06
	<b>Sub- total - Current Assets</b>	<b>128.39</b>	<b>124.04</b>
	<b>TOTAL- ASSETS</b>	<b>506.63</b>	<b>512.12</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	50.00	50.00
(b)	Other Equity	381.62	383.27
	<b>TOTAL- EQUITY</b>	<b>431.62</b>	<b>433.27</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Deferred tax liabilities (Net)	16.10	26.41
	<b>Sub- total - Non- Current Liabilities</b>	<b>16.10</b>	<b>26.41</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Trade payables	22.44	15.76
(b)	Other current liabilities	36.47	36.68
	<b>Sub- total - Current Liabilities</b>	<b>58.91</b>	<b>52.44</b>
	<b>TOTAL- LIABILITIES</b>	<b>75.01</b>	<b>78.85</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>506.63</b>	<b>512.12</b>



*(Signature)*

P. K. DOSHI  
 Chartered Accountant

Notes:		
1)	From 1st April, 2016 the Company adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.	
2)	The results for the Quarter and year ended 31st March, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2018. The above audited results for the quarter and year March 31, 2018 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.	
3)	The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.	
4)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.	
5)	The figure of current quarter and quarter ended 31st March, 2017 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and 31st March, 2017 (Ind AS) respectively and the published year to date Ind AS figures upto third quarter 31st December, 2017 and 31st December, 2016 respectively.	
6)	Net Profit after Tax has a major impact of deferred tax income, on account of impact of change in future tax rates & unabsorbed losses of previous years.	
7)	The reconciliation of 'Net Profit after tax' and 'Equity' between financial results as per Ind AS and as previously reported under "Previous GAAP" for the quarter and year ended 31st March, 2017 are as under:	
<b>A. Reconciliation of Net Profit After Tax:</b>		
	<b>Description</b>	<b>Quarter ended March, 2017 (Audited)</b>
	<b>Year ended March 31, 2017 (Audited)</b>	
	Net Profit as per previous GAAP (Indian GAAP)	18.21
	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	
	- Recognition of financial assets at Fair Value	-
	- Impact of Lease Rent Equalisation	-
	- Reclassification of remeasurement of employee benefits	-
	- Impact of Expected Credit Loss	-
	- Taxes on account of above items	-
	Net Profit as per IND AS	18.21
	Other Comprehensive Income, net of income tax	-
	<b>Total Comprehensive Income for the period</b>	<b>18.21</b>
		<b>14.52</b>
<b>B. Equity</b>		
	<b>Description</b>	<b>Year ended March 31, 2017 (Audited)</b>
	Total Equity (Shareholders' Fund) as per IGAAP	433.27
	<b>Adjustments on transition to Ind AS:</b>	
	Provision for expected credit losses on trade receivables	-
	Tax effects of adjustments	-
	<b>Total adjustments</b>	<b>-</b>
	Total Equity (Shareholders' Fund) as per IND AS	433.27
<p>Place: Mumbai Date: May 30, 2018</p> <p style="text-align: right;">On behalf of the Board of Directors <i>P.K. NEVATIA</i> P.K. NEVATIA MANAGING DIRECTOR</p>		



**Independent Auditor's Report on Statement of Financial Results of Indian Link Chain Manufacturers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of Indian Link Chain Manufacturers Limited**

1. We have audited the accompanying Statement of Financial results of **Indian Link Chain Manufacturers Limited** ('the Company') for the year ended 31 March 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified.

The figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the third quarter of the relevant financial year. Our responsibility is to express an opinion on these financial results based on our Audit of such Annual Ind AS Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS ) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Corresponding figures for the period/year ended 31 March 2017 included in the Financial results were audited by another auditor who expressed an unmodified opinion dated 29 May 2017 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



**Kanu Doshi Associates LLP**

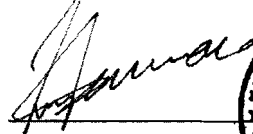
Continuation Sheet

- (ii) read with notes thereon, give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018 .

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



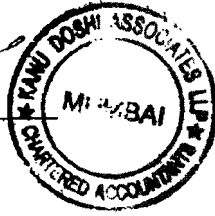
Jayesh Parmar

Partner

Membership No: 45375

Place: Mumbai

Date: May 30, 2018



# THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG, 2<sup>nd</sup> FLOOR, 59, MUMBAI SAMACHAR MARG,  
MUMBAI-400023. PHONE :- 22661013, FAX :- 91-22-22664311

CIN No. L28920MH1956PLC009882

Date: May 30, 2018

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 504746

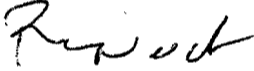
**Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI ( Listings Obligations and Disclosure Requirements), Regulations, 2015.**

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2018, which have been approved by the Board of Directors at the meeting held today i.e. May 30, 2018, Kanu Doshi Associates, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For The Indian Link Chain Manufacturers Limited



Pravin Kumar Nevatia  
Managing Director