

DEEPSHIKHA TRADING CO. PVT. LTD.

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

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CIN: U51909WB1983PTC037043

Through Speed Post

11th May, 2018

The Secretary
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

**Sub: Disclosure in terms of Regulations 29(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations 2011.**

Target Company : Palash Securities Limited

Pursuant to Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find attached disclosure of our shareholding in Palash Securities Limited (the "Target Company") as on 9th May, 2018.

Please acknowledge under your official stamp receipt.

Yours faithfully,

For Deepshikha Trading Company Private Limited



Sunil Choraria

Director

DIN : 00015449

Encl : as above

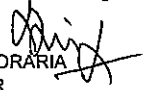
cc.: The Company Secretary
Palash Securities Limited
Corporate Office, 5th Floor
9/1, R N Mukherjee Road,
Kolkata – 700001 - for information

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DEEPSHIKHA TRADING COMPANY PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	177,784	1.78	1.78
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	177,784	1.78	1.78
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	381,345	3.81	3.81
(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
(e) Total (a+b+c+-d)	381,345	3.81	3.81
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	559,129	5.59	5.59
(b) Shares encumbered with the acquirer	NIL	NIL	NIL
(c) VRs otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
(e) Total (a+b+c+d)	559,129	5.59	5.59
Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Pursuant to Scheme of Amalgamation of GMB Investment Private Limited with Deepshikha Trading Company Private Limited as per Order of Hon'ble National Company Law Tribunal ,Kolkata Bench dated 19th March, 2018 , certified copy issued on 2nd May, 2018 and filed with Registrar of Companies, West Bengal / Ministry of Corporate Affairs on 9th May, 2018.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-05-2018		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003102 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Signature of the acquirer
For Deepshikha Trading Company Private Limited


SUNIL CHORARIA
DIRECTOR

Place : Kolkata
Date : 09.05.2018