



## EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.  
Tel: 2266 4070 Fax: 22 663845, E.mail: [rmb@podarenterprise.com](mailto:rmb@podarenterprise.com)

Website: [www.evergreentextiles.in](http://www.evergreentextiles.in)

CIN : L17120MH1985PLC037652

Date: May 30, 2018

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 514060**

**Sub: Outcome of Board Meeting Held on May 30, 2018.**

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 30, 2018 inter-alia, considered following matters:

**Financial Results:**

- Approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the quarter and year ended March 31, 2018 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2018.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended on 31<sup>st</sup>March, 2018.

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**Annual General Meeting** :

- The 31<sup>st</sup> Annual General Meeting of the Company will be held on 21<sup>st</sup> September, 2018.
- Approved Notice & Director's Report along with annexures for the Financial Year ended March 31, 2018.

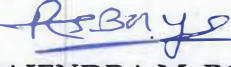
The meeting of the Board of Directors commenced at 3.00 PM and concluded at 4.00 PM.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,  
For EVERGREEN TEXTILES LIMITED

  
RAJENDRA M. BOLYA  
DIRECTOR  
(DIN: 00086395)







**Independent Auditor's Report on Standalone Financial Results of the Company**

To our opinion and to the best of our information and according to the explanations  
Board of Directors of statements:  
Evergreen Textiles Limited

1. We have audited the Standalone Financial Results of M/s. Evergreen Textiles Limited (the Company), for the year ended 31 March, 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under ('Ind AS') and other accounting principles generally based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. As audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

M. No. 030054  
FR. No. 105054W

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Place: Mumbai  
Date: 30.05.2018







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3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i). is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016 and

(ii). Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended 31 March, 2018.

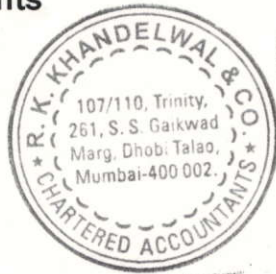
4. The Statement includes the results for the quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review.

5. The audited standalone financial results for the year ended 31<sup>st</sup> March, 2017 (including audited standalone financial results for the quarter ended 31<sup>st</sup> March, 2017), was carried out and reported by M/s. S K Bhageria & Associates, vide their audit report dated 30<sup>th</sup> May, 2017, whose reports has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

**For R. K. KHANDELWAL & CO.**  
**Chartered Accountants**

**(R K Khandelwal)**  
**Partner**

M. No. 030054  
FR. No. 105054W



Place: Mumbai  
Date: 30.05.2018

EVERGREEN TEXTILES LIMITED  
CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,  
FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 022-40515253 Fax:022-22663845 Email. rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018

Sr No	Particulars	Rs. In Lacs (Except figures of EPS)				
		Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	-	-	-	-	-
	<b>Total Income from Operations</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
	a. Consumption of raw material	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-
	e. Depreciation and amortisation expenses	-	-	-	-	-
	f. Other Expenses	1.55	0.71	1.39	6.22	5.00
	<b>Total Expenses</b>	1.55	0.71	1.39	6.22	5.00
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>4</b>	<b>Other Income</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>6</b>	<b>Finance Cost</b>	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 - 6)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>	-	-	-	-	-
<b>15</b>	<b>Minority interest *</b>	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*</b>	(1.55)	(0.71)	(1.39)	(6.22)	(5.00)
<b>17</b>	<b>Paid-up equity share capital</b>	480.00	480.00	480.00	480.00	480.00
	(Face value of the share shall be indicated)					
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	-	-	-	(1,140.46)	(1,134.24)
<b>19</b>	<b>Earnings per share ( of Rs. 10/- each) (not annualised):</b>					
	(a) Basic (₹)	(0.03)	(0.01)	(0.03)	(0.13)	(0.10)
	(b) Diluted (₹)	(0.03)	(0.01)	(0.03)	(0.13)	(0.10)

Notes :-

- The Audited Financial Result for the year ended 31 at March, 2018 have been reviewed by the Audit Committee and thereafter approved by the board of Directors at meeting held on May 30th, 2018
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time, adopted Ind AS with transition date of April 1, 2018
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101, ' First time Adoption of Indian Accounting Standards ' exemptions as considered in the Ind AS financial statements for the year ended March 31, 2018 wherever required.



For EVERGREEN TEXTILES LIMITED

*R. M. Bolya*

( R. M. Bolya )  
DIRECTOR  
DIN - 00086395

Place : Mumbai  
Date : 30/05/2018



**Balance Sheet as at March 31, 2018**

Particulars		(Rs. In Lakh)	
		As at March 31, 2018	As at March 31, 2017
		Audited	Audited
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
a. Property, Plant and Equipment		-	-
b. Capital Work-in progress		-	-
c. Investment Property		-	-
d. <u>Financial Assets</u>			
I. Investments		-	-
II. Deposits		-	-
<b>Total Non-Current Assets</b>		-	-
<b>2 Current Assets</b>			
a. Inventories		-	-
b. <u>Financial Assets</u>			
I. Investments		-	-
II. Trade Receivable		-	-
III. Cash and Cash Equivalents		0.47	0.55
IV. Deposits		1.63	1.63
V. Other Financial Assets		-	-
c. Current Tax Asset (net)		-	-
d. Other Current Assets		-	0.03
<b>Total Current Assets</b>		2.10	2.21
<b>Total Assets (1+2)</b>		2.10	2.21
<b>EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
a. Equity Share Capital		480.00	480.00
b. Reserves and Surplus		(1,140.46)	(1,134.24)
c. Equity share pending allotment		-	-
<b>Total Equity</b>		(660.46)	(654.24)
<b>2 Non-Current Liabilities</b>			
a. <u>Financial Liabilities</u>			
I. Borrowings		50.25	44.15
b. Provisions		611.95	611.95
c. Deferred Tax Liabilities		-	-
<b>Total Non-Current Liabilities</b>		662.20	656.10
<b>3 Current Liabilities</b>			
a. <u>Financial Liabilities</u>			
I. Borrowings		-	-
I. Trade Payables		-	-
a. Total outstanding dues of micro enterprises and small enterprises		-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		0.36	0.35
III. Other Financial Liabilities		-	-
b. Provisions		-	-
c. Current Tax Liabilities		-	-
d. Other Current Liabilities		-	-
<b>Total Current Liabilities</b>		0.36	0.35
<b>Total Equity and Liabilities (1+2+3)</b>		2.10	2.21
Significant accounting policies		-	-
The accompanying notes are an Integral part of the financial statements		-	-



**For EVERGREEN TEXTILES LTD.**

*R. S. Bolya*  
**Authorised Signatory / Director**



## EVERGREEN TEXTILES LIMITED

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Website: [www.evergreentextiles.in](http://www.evergreentextiles.in)

CIN : L17120MH1985PLC037652

Date: May 30, 2018

To  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Reg: Scrip Code: 514060

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report by the M/s. R. K. Khandelwal & Co, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2018 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

For EVERGREEN TEXTILES LIMITED

RAJENDRA M. BOLYA  
DIRECTOR  
(DIN: 00086395)

