

Ref: SIPL/2018-19/0029

9th May, 2018



To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Media Release - Revised

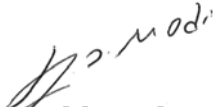
With reference to above, please find enclosed herewith revised copy of Media Release for financial performance for the Quarter and year ended 31st March, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193
Encl: a.a



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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Sadbhav Infrastructure Project Limited

MEDIA RELEASE

9th May, 2018

(All amounts are in Rs. mn unless specified)

Sadbhav Infrastructure Project Limited reported its financial performance for the quarter and year ended 31st March, 2018 on 8th May, 2018. Highlights of the Audited financial results are as below –

Breakup between Operational SPVs, Under-construction SPVs and SIPL standalone results for year ended 31st March, 2018 is as follows –

Sr.no.	Particulars	Operational SPVs	Under-construction SPVs	SIPL standalone	Eliminations	Consolidated
I	Total income from operations + Other income [^]	2,502.96	5,119.78	770.38	(898.28)	7,494.83
II	Less :Interest received from SPVs	-	-	(135.25)	-	(135.25)
III	Add : Reversal of Non-cash income	184.62	-	-	-	184.62
IV	Total cash income	2,687.58	5,119.78	635.13	(898.28)	7,544.20
V	Total cash expenses	442.08	4,645.24	163.35	(768.96)	4,481.71
VI	Cash EBITDA (IV-V)	2,245.60	474.54	471.78	(129.32)	3,062.50
	<i>% of III</i>	<i>83.55</i>	<i>9.27</i>	<i>74.28</i>	<i>14.40</i>	<i>40.59</i>
VII	Non-cash expenses	(2.44)	-	-	-	(2.44)
VIII	Provision for MMR	284.62	-	-	-	284.62
IX	Depreciation and amortization	701.14	-	0.78	-	701.92
X	Recurring cash finance costs to lenders	1,701.67	214.17	277.72	-	1,938.23
XI	Interest paid to SIPL	135.25	-	-	(129.33)	5.92
XII	Non cash finance costs	389.16	(2.36)	150.53	-	792.66
XIII	Total Finance costs (X+XI+XII)	2,226.08	211.81	428.25	(129.33)	2,736.81
XIV	Total Expenses (VII+VIII+IX+XIII)	3,651.48	4,857.05	592.38	(898.29)	8,202.62
XV	PBT (I-XIV)	(1,148.52)	262.73	178.01	0.01	(707.78)
XVI	Taxes	9.58	(75.50)	(66.29)	-	(132.21)
XVII	PAT (XV+XVI)	(1,138.94)	187.23	111.72	0	(839.99)
XVIII	Cash profits (XVII+XII+XI+IX+VIII+VII+III+II+ [^])	642.57	184.87	127.77	-	955.21
XIX	Cash profits for Q3FY18	579.02	(0.95)	292.60	-	870.67
XX	Cash profits for FY18	2,004.42	184.08	794.74	-	2,983.09

[^] Doesn't include receipt of Rs. 89.16 mn as NSEL annuity income.

