

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

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May 30, 2018

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 Fax No.: 2272 2037/39/41/61/3121/3719

National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

The Manager

Dear Sir,

Sub: Media Release.

We enclose herewith the Media Release dated May 30, 2018 being issued by the Company, which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully For **Reliance Communications Limited**

Prakash Shenoy Company Secretary

Encl: As above.



NCLAT STAYS ORDERS OF NCLT MUMBAI ON RCOM IBC ADMISSION

RCOM MANAGEMENT AND BOARD OF DIRECTORS REINSTATED

NCLAT ALLOWS RCOM TO PROCEED WITH ASSET SALES TO RELIANCE JIO AND BROOKFIELD, FOR AN AGGREGATE VALUE OF RS 18,100 CRORE

Mumbai, 30 May 2018:

A Reliance Communications Limited (RCOM) spokesperson stated:

The Hon'ble National Company Law Appellate Tribunal (NCLAT) today stayed the orders of the Hon'ble National Company Law Tribunal (NCLT), Mumbai, dated 15 May 2018 and 18 May 2018, of IBC admission of RCOM, Reliance Infratel Limited (RITL) and Reliance Telecom Limited (RTL).

RCOM's management and Board of Directors have been reinstated vide this order.

RCOM's asset sale to Reliance Jio and Brookfield for an aggregate value of Rs 18,100 crore has been allowed to proceed by the Hon'ble NCLAT. The assets sale includes spectrum, fiber, telecom towers, MCNs and certain real estate assets in Delhi and Chennai.

RCOM expects to now complete the sale of its assets within the next few weeks, having removed legal hurdles of cases by minority investors of RITL, and Ericsson, thereby achieving an overall debt reduction of approximately Rs 25,000 crore from the first phase of its asset monetization program, as detailed in the media release issued on 26 December 2017.

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