



MISHKA EXIM LIMITED

G-31, Ground Floor, Cross River Mall, CBD Ground, Shahdara, Delhi-110032
CIN: L51909DL2014PLC270810 Email id:mishkaexim@gmail.com Contact No: 01122371916

Date: 28th MAY, 2018

Listing Department
BSE Limited
Phiroze jeejeebhoy towers
Dalal Street Mumbai-400001

BSE Scrip Code: 539220

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 28th May, 2018 and the said meeting commenced at 3:00 P.M. and concluded at 7.30 P.M.

In this meeting the Board has decided the following matters:

1. Appointed Ms. Divya Bajaj as Company Secretary of the Company.
2. Considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018.
3. Approved Audit Report received by the Company From its Auditor for the year 2017-18.
4. Appointed Mrs. Anju Agarwal as Women cum Independent Director of the Company with immediate effect.

Also the management has decided to file only standalone quarterly results of the Company to the stock exchange from 1st April, 2018.

We hereby enclose the following:

- i. Audited Financial Results Standalone and Consolidated for the quarter and year ended on 31st March, 2018.
- ii. Auditor's Report on Financial Results for the year ended on 31st March, 2018.
- iii. Declaration regarding Audit Report with unmodified/ unqualified opinion.

Kindly take it on your record.

Thanking You,

Yours Faithfully
For **Mishka Exim Limited**



Rajneesh Gupta
(Managing Director)
DIN: 00132141
Address: 41, Shanti Vihar Delhi-110092

INTIMATION REGARDING APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) 2015, this is to inform you that at meeting of the Board of Directors of the Company held on 28th May, 2018, Ms. Divya Bajaj (M.No. 55440), a Member of "The Institute of the Company Secretary of India" has been appointed as Company secretary and Compliance Officer of the Company w.e.f 28th May, 2018.

The particulars of the Compliance Officer are as under:

- | | |
|-------------------------|--|
| 1. Name: | Divya Bajaj |
| 2. Designation: | Company Secretary |
| 3. Date of Appointment: | 28.05.2018 |
| 4. E-Mail Id: | dbajaj93@gmail.com |

Ms. Divya Bajaj is a Company Secretary and post graduate. She has handled Secretarial compliances of various Companies unlisted, public and private companies.

You are requested to please take this on record.

Thanking you

Yours Faithfully
For **Mishka Exim Limited**



Rajneesh Gupta
(Managing Director)
DIN: 00132141
Address: 41, Shanti Vihar Delhi-110092

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Statement of Standalon Audited Financial Results for the Quarter and Year Ended 31st March, 2018

S. No.	Particulars	(Rs.In Lakhs except per share data)				
		Quarter Ended			Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue from Operations	57.14	215.20	922.23	868.60	2,255.71
2	Other Income	20.60	0.72	3.52	22.35	6.59
3	Total Income	77.74	215.92	925.75	890.95	2,262.30
4	Expenses					
	Change in Inventories of Stock in trade	3.86	31.25	(133.70)	136.04	(61.21)
	Purchases of goods traded	36.78	187.64	1,056.17	693.50	2,266.37
	Employees benefit Expenses	2.69	5.57	2.86	17.57	10.40
	Financial Costs	-	-	-	-	-
	Depriciation and Amortisation Expenses	4.19	4.19	4.58	16.78	18.47
	Other Expenses	7.11	3.28	10.14	22.26	25.26
	Total Expenses	54.63	231.93	940.05	886.15	2,259.29
5	Profit Before Exceptional Items & Taxes	23.11	(16.01)	(14.30)	4.80	3.01
6	Exceptional Items	-	-	-	-	-
	Profit Before Tax	23.11	(16.01)	(14.30)	4.80	3.01
7	Tax Expenses					
	Current Tax	3.65	-	-	3.65	-
	Deferred Tax	6.22	(5.37)	(8.19)	6.22	(8.19)
8	Net Profit for the Period	13.24	(10.64)	(6.11)	(5.07)	11.20
9	Earning per Equity Share (FV Rs10/-per share) Basic & Diluted (In Rs.)	0.09	(0.07)	(0.04)	(0.04)	0.08



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Segment wise Standalone Revenue , Results and Capital Employed

(Rs.In Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment revenue					
	a. Fabric	-	-	-	-	-
	B. Jewellery	8.79	191.73	152.94	202.95	833.45
	C. Share Trading	54.42	23.45	124.19	450.75	385.95
	Total	63.21	215.18	922.92	874.63	1,036.31
	Less: Intersegment Revenue	-	-	-	-	-
	Net Income From Operations	63.21	215.18	922.92	874.63	2,255.71
	Less: Segment Expenses					
	a. Fabric	-	-	-	-	-
	B. Jewellery	8.50	187.55	149.57	197.04	806.50
	C. Share Trading	41.92	21.31	121.84	439.30	359.37
2	Segment Result					
	a. Fabric	-	-	-	-	-
	B. Jewellery	0.29	4.18	3.37	5.91	26.95
	C. Share Trading	12.50	2.29	2.35	11.45	26.58
	Total	12.79	6.47	0.45	44.88	48.99
	Less: Un-allocable Expenditure	4.22	23.20	17.58	56.39	52.56
	Add: Unallocable Income	14.54	0.72	2.83	16.31	6.58
	Total Profit Before Tax	23.11	(16.01)	(14.30)	4.80	3.01
3	Capital Employed					
	Segment Liabilities (Segment Assets - Segment Liabilities)					
	a. Fabric	(0.54)	97.61	13.01	(0.54)	13.01
	B. Jewellery	332.71	341.21	353.94	332.71	353.94
	C. Share Trading	11.87	7.22	126.68	11.87	126.68
	D.unallocated	1,073.09	953.65	928.57	1,073.09	928.57
	Total	1,417.13	1,399.69	1,422.20	1,417.13	1,422.20

Notes :

- The Above results have been audited by Statutory Auditors, recommended by Audit Committee and Approved by Board of Directors of the Company.
- The figures of the last quarter are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
- The Previous quarter's / years's figures have been regrouped /rearranged wherever necessary to make it comparable with current quarter/year

For Mishka Exim Limited

Place:
 Dated: May 28, 2018



Rajneesh Gupta
 (Director)
 Din No.00132141

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 CBD Ground, Shahdara New Delh-110032
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Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. In Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue from Operations	64.62	214.42	922.57	876.08	2,319.16
2	Other Income	20.61	0.68	15.37	22.36	17.05
3	Total Income	85.23	215.10	937.94	898.44	2,336.21
4	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Change in Inventories of Stock in trade	8.56	37.63	(133.45)	136.04	(14.78)
	Purchases of goods traded	36.78	180.14	1,056.17	698.20	2,279.22
	Employees benefit Expenses	1.71	6.51	6.07	18.84	15.07
	Financial Costs	-	-	-	-	-
	Depriciation and Amortisation Expenses	4.19	4.08	4.87	16.93	19.58
	Other Expenses	7.31	2.76	14.13	22.97	31.05
	Total Expenses	58.55	231.12	947.79	892.98	2,330.14
5	Profit Before Exceptional Items & Taxes	26.68	(16.02)	(9.85)	5.46	6.07
6	Exceptional Items-Voluntary Settlement Payment	-	-	-	-	-
7	Profit Before Tax	26.68	(16.02)	(9.85)	5.46	6.07
8	Tax Expenses					
	Current Tax	3.78	-	1.65	3.78	1.65
	Deferred Tax	6.72	(7.49)	(8.57)	6.41	(8.58)
	Short/(Expenses) Provision of earlier years	-	-	-	-	-
9	Net Profit for the Period	16.18	(8.53)	(2.93)	(4.73)	13.00
10	Share of Associate's Profit	0.10	(5.05)	0.01	0.10	0.01
11	Profit after Tax & Share of Associate's Profit	16.28	(13.58)	(2.92)	(4.63)	13.01
14	Earning per Equity Share (FV Rs10/- per share) Basic & Diluted (In Rs.)	0.11	(0.09)	(0.02)	(0.03)	0.09



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Segment wise Consolidated Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. In Lakhs except per share data)				
		Quarter Ended			Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment revenue					
	a. Fabric	-	-	152.94	202.95	833.45
	B. Jewellery	8.79	191.73	124.19	450.75	385.95
	C. Share Trading	61.91	22.64	647.71	228.42	1,089.99
	D. Commission	-	-	9.24	-	9.76
	Total	70.70	214.37	934.08	882.12	2,319.15
	Less: Intersegment Revenue	-	-	-	-	-
	Net Income From Operations(A)	70.70	214.37	934.08	882.12	2,319.15
	Less: Segment Expenses					
	a. Fabric	-	-	149.57	197.04	806.50
	B. Jewellery	8.50	187.55	121.84	439.30	359.37
	C. Share Trading	46.63	20.52	651.31	198.12	1,100.64
	D. Commission	-	-	-	-	-
	Total(B)	55.13	208.07	922.72	834.46	2,266.51
2	Segment Result					
	a. Fabric	-	-	3.37	5.91	26.95
	B. Jewellery	0.29	4.18	2.35	11.45	26.58
	C. Share Trading	15.28	2.12	(3.60)	30.30	(10.65)
	D. Commission	-	-	9.24	-	9.76
	Total (A-B)	15.57	6.30	11.36	47.66	52.64
	Less: Un-allocable Expenditure	3.45	23.01	25.07	58.52	63.62
	Add: Unallocable Income	14.56	0.69	3.86	16.32	17.05
	Total Profit Before Tax	26.68	(16.02)	(9.85)	5.46	6.07
3	Capital Employed					
	Segment Liabilities (Segment Assets - Segment Liabilities)					
	a. Fabric	(0.54)	(2.88)	(139.80)	(0.54)	(139.80)
	B. Jewellery	332.71	341.65	353.94	332.71	353.94
	C. Share Trading	11.87	140.72	286.82	11.87	286.82
	D. Commission	-	-	0.95	-	0.95
	D. Unallocated Assets	1,083.73	918.25	1,285.54	1,083.73	1,285.54
	Total	1,427.77	1,397.74	1,787.45	1,427.77	1,787.45

Notes :

- The Above results have been audited by Statutory Auditors, recommended by Audit Committee and Approved by Board of Directors of the Company.
- The figures of the last quarter are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
- The Previous quarter's / years's figures have been regrouped /rearranged wherever necessary to make it comparable with current quarter/year
- The company has one subsidiary company as on 31.03.2018 namely Mishka Capital Advsors Private Limited.

For Mishka Exim Limited

Rajneesh Gupta
(Director)
DIN:00132141

Place: Delhi
Dated: May 28, 2018





To the Members of Mishka Exim Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Mishka Exim Limited ('the Company'), which comprise the balance sheet as at 31st March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the

Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its profit and loss its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has no pending litigations which have effect on its financial position in its financial statements;
 - ii. the company is not required to made provision, under any law or accounting standards, for material foreseeable losses, as the company has not incurred any losses in long term contracts including derivative contracts;
 - iii. There has been no such amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

For Prakash & Santosh

Chartered Accountants

F.R.No. 000454C



Vikas Deep

(Partner)

Membership no. 077343



Date: 28.05.2018

Place: Delhi

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2018, we report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property is held in the name of the Company.
- (ii)
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - (b) The procedures of physical verification on inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
 - (c) The Company is maintaining proper reports of inventory. Discrepancies noted on physical verification of inventories were not material and have been properly dealt with in the book of account.
- (iii) As per the information furnished, the Company has not granted any loan, secured or unsecured, to/ companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly, clauses III (a), III (b), of paragraph 3 of the order are not applicable to the Company for the current year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) During the year, the company has not accepted public deposits. In our opinion and according to the information and explanations given to us, directives issued by the Reserve Bank of India and the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, to the extent applicable, have been complied with.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

for **Prakash & Santosh**
Chartered Accountants
F.R.No. 000454C


Vikas Deep
(Partner)
Membership no. 077343



Date: 28.05.2018
Place: Delhi

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mishka Exim Limited ("the Company") as of 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

