

May 24, 2018

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **creation of pledge on 1,44,20,000 equity shares of APSEZL.**

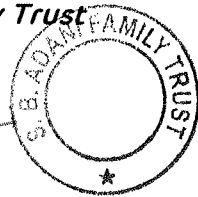
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

[Handwritten Signature]
Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

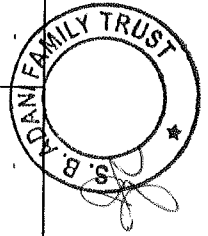
9th Floor, Shikhar, Near Adani House,
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Ahmedabad-380 009
Gujarat, India

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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)
 Adani Ports and Special Economic Zone Limited (APSEZL)
 Name of the stock Exchanges where the shares of the target company are listed
 BSE Ltd. & National Stock Exchange of India Ltd.
 Date of reporting
 24-05-2018
 Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked
 Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number		% of total share capital	Name of the entity in whose favour shares encumbered ***	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	46,67,60,626	22.54	creation	21-05-2018			25,00,000	0.12	Refer Note 1 below	-	-
					creation	23-05-2018	pledge	Debentures issued by Group Co.	39,70,000	0.19	Refer Note 2 below	-	-
					creation	23-05-2018			79,50,000	0.38	Refer Note 2 below	48,11,80,626	23.23
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	44,15,947	0.21	-	-	-	-	-	-	-	44,15,947	0.21
Pen Asia Trade & Investment Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-

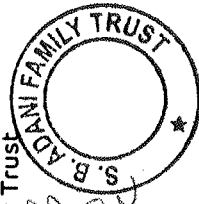


Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of Piramal Trusteeship Services Pvt. Ltd. for the benefit of debenture holders of Adani Infra (India) Ltd.

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of debentureholders of Adani Infra (India) Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 24-05-2018