



# MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us :www.mauria.com

CIN: L51909WB1980PLC033010; e-mail Id- [mauria@mauria.com](mailto:mauria@mauria.com)

To  
BSE Limited  
P J Towers, Dalal Street  
Mumbai – 400001.

Date: May 28, 2018

Sub : Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: BSE : 539219, CSE :023114

Date of Board Meeting : Monday, May 28, 2018

Venue : 602, Chiranjiv Tower,43, Nehru Place, New Delhi-110019

Board Meeting started at: 03:00 P.M., Board Meeting closed at: 05.45 P.M.

Dear Sir,

With regard to our earlier letter dated May 18 giving pre-intimation of the Board Meeting of the Company scheduled to be held today i.e. on Monday, May 23, 2018, we would like to inform your good office that the said meeting has been convened as per the schedule and concluded at 5.45 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved the following:-

1. Standalone Audited Financial Results for the Quarter and Financial year ended 31<sup>st</sup> March, 2018;
2. Standalone Statement of Assets & Liabilities as at 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017;
3. Statement of Audited Segment-wise Results for the Quarter and Financial year ended 31<sup>st</sup> March, 2018;
4. Audit Report on the aforementioned Financial Results

Further The Board of directors has recommended a final dividend of Rs. 0.25/- per Equity Share on paid up capital of 1,33,20,000 equity shares of Rs. 10/-each fully paid-up., subject to approval of the shareholder in the ensuing annual general meeting

Please find attached herewith the Financial Results and Audit Report as per point no. 1 to 4 above and statement on Unmodified Opinion of Auditor on those Financial Results.

Thanking You  
For MAURIA UDYOG LIMITED

  
(N.K. Sureka)  
MANAGING DIRECTOR  
DIN:00054929  
Encl: a/a



CC: Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

Head Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26447645,46,47, Fax:+91-11-26234244

Regd. Office : Room No.107, 1<sup>st</sup> Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE



# MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

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CIN: L51909WB1980PLC033010; e-mail Id- [mauria@mauria.com](mailto:mauria@mauria.com)

To,

May 28, 2018

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Dear Sir,

**Sub : Declaration for Unmodified Audit Report of Statutory Auditors on the Quarterly and Annual Financial Results for the Quarter and Full Financial Year ended on 31<sup>st</sup> March, 2018**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, on behalf of the Board of Directors of Mauria Udyog Limited (Company), hereby declare that M/s U.K. Goenka & Co, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Standalone / Consolidated Quarterly and Annual Financial Results of the Company for the Quarter and Full Financial Year ended on March 31, 2018. The said Financial Results have been approved by the Board of Directors in its meeting held on Monday, May 28, 2018.

Thanking You

For MAURIA UDYOG LIMITED

  
(N.K. Surjka)  
MANAGING DIRECTOR  
DIN:00054929



CC: Calcutta Stock Exchange Ltd.

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Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE

**MAURIA UDYOG LIMITED**

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

Ph.:033-65180616 , 22309902, E-Mail Id:- mauria@mauria.com, Web-site: www.mauria.com

CIN - L51909WB1980PLC033010

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

**(Rs. In lacs)**

**Part -I**

Particulars	3 Months Ended in Current Year	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous year	Current Year Ended	Previous Year Ended
	31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I Revenue From Operations	34953.18	31616.03	29622.82	135624.10	123646.97
II Other Income	5.16	23.97	146.57	59.48	341.47
III <b>Total Income (I + II)</b>	<b>34958.34</b>	<b>31640.00</b>	<b>29769.40</b>	<b>135683.58</b>	<b>123988.44</b>
IV <b>EXPENSES</b>					
Cost of materials consumed	6513.97	8699.11	6787.63	31722.21	23875.33
Purchase of Stock-in Trade	22513.09	18083.15	17331.47	81558.84	78281.14
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1125.35	(1216.74)	558.41	(495.14)	793.53
Employee benefits expense	336.48	267.34	245.75	1110.14	707.61
Finance Cost	801.06	899.92	324.58	3280.56	2478.45
Depreciation and amortisation expense	130.00	126.65	136.22	508.41	547.85
Other Expenses	3442.27	4196.52	4332.97	16683.81	15931.11
<b>Total Expenses (IV)</b>	<b>34862.21</b>	<b>31055.95</b>	<b>29717.01</b>	<b>134368.82</b>	<b>122615.02</b>
V Profit/(loss) before exceptional items and tax (I-IV)	<b>96.13</b>	<b>584.05</b>	<b>52.38</b>	<b>1314.76</b>	<b>1373.42</b>
VI Exceptional items	206.30	0.00	0.00	206.30	55.27
VII <b>Profit/(Loss) Before Tax (V-VI)</b>	<b>302.43</b>	<b>584.05</b>	<b>52.38</b>	<b>1521.06</b>	<b>1428.69</b>
VIII Tax Expense:					
(1) Current Tax	214.00	176.00	79.33	620.00	531.00
(2) Deferred Tax	17.98	(12.25)	(6.62)	17.98	(32.33)
IX <b>Profit/(Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>106.41</b>	<b>420.30</b>	<b>(20.33)</b>	<b>919.04</b>	<b>930.02</b>
X Dividend & Dividend distribution Tax	120.80			120.80	
XI Profit/(Loss) from discontinued Operations	NA	NA	NA	NA	NA
XII Tax expense of discontinued operations	NA	NA	NA	NA	NA
XIII <b>Profit/(loss) from Discontinued operations (after tax )(X+XI)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
XIV <b>Profit/(Loss) for the period (IX+XII)</b>	<b>(14.39)</b>	<b>420.30</b>	<b>(20.33)</b>	<b>798.24</b>	<b>930.02</b>
XV <b>Other Comprehensive Income</b>					
A(i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B(i) Items that will be reclassified to profit or loss	46.86			46.86	108.11
B(ii) Income tax relating to items that will be reclassified to profit or loss	(16.22)			(16.22)	(37.42)
XVI <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>16.25</b>	<b>420.30</b>	<b>(20.33)</b>	<b>828.88</b>	<b>1000.71</b>
XVII <b>Earnings/(Loss) Per Equity Share (for continuing operation):</b>					
(1) Basic (face value of Rs. 10 each)	0.12	3.16	(0.15)	6.22	7.51
(2) Diluted (face value of Rs. 10 each)	0.12	3.16	(0.15)	6.22	7.51
XVIII <b>Earnings/(Loss) Per Equity Share (for discontinued operation):</b>					
(1) Basic (face value of Rs. 10 each)	0.00	0.00	0.00	0.00	0.00
(2) Diluted (face value of Rs. 10 each)	0.00	0.00	0.00	0.00	0.00
XIX <b>Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):</b>					
(1) Basic (face value of Rs. 10 each)	0.12	3.16	(0.15)	6.22	7.51
(2) Diluted (face value of Rs. 10 each)	0.12	3.16	(0.15)	6.22	7.51

**Notes**

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The results for Quarter and Financial Year ended on March 31, 2017 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company
- The above audited financial results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on May 28, 2018
- The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 which were subject to limited review by the statutory Auditors of the Company.
- Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- Board of Directors has recommended final dividend @ Rs.0.25 per Equity share on the paid-up share-capital of 1,33,20,000 equity shares of face value of Rs. 10/-each. During the year 2017-18 the Board of directors also recommended and paid an interim-dividend @Rs.0.50 per Equity Share on the paid-up share-capital of 1,33,20,000 equity shares of face value of Rs. 10/-each.
- The Company operates in Multiple Segment

8. The results will be available on the Company's website www.mauria.com and at the stock exchange website of BSE Limited www.bseindia.com

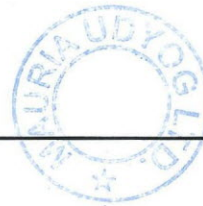
**Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended March 31, 2017:**

Particulars	ended March 31, 2017(Rs. In lacs)	12 Months ended March 31, 2017(Rs. In lacs)
Net profit /(Loss) after tax for the period as per Indian GAAP	29.39	930.02
Add/ Less: Adjustments for GAAP Differences (Impact of measuring investments at Fair Value through profit & Loss)	108.11	108.11
Tax adjustments	(37.42)	(37.42)
Profits after tax as reported under INDAS	100.08	1,000.71
Other Comprehensive Income/(expenses)(Net of tax)	0.00	0.00
Total Comprehensive Income/Loss for the period under Ind AS	100.08	1,000.71

**Statement of Reconciliation of Equity as per GAAP and Ind-AS for the Previous year ended March 31, 2017**

Particulars	March 31, 2017(Rs. in Lacs)
Total Equity as per Previous GAAP	1,332.00
Adjustments relating to Ind-AS	0.00
Total Adjustments relating to Ind-AS	0.00
Total Equity as per Ind-AS	1,332.00

For and on Behalf of Board of Directors of  
MAURIA UDYOG LIMITED



*(Signature)*  
(N. K. SUREKA)  
MANAGING DIRECTOR  
DIN:00054929

DATE: New Delhi  
PLACE: 28 May 2018

## MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41. NETAJI SUBHAS ROAD, KOLKATA 700 001.

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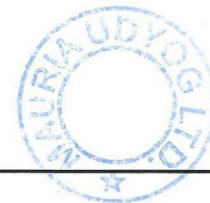
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### Statement of Assets & Liabilities

(Figures in Rs. in lacs)

	Particulars	As at 31st March, 2018	As at 31st March, 2017
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5835.88	6132.78
	(b) Capital work-in-progress	11.01	11.01
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	0.84	0.91
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	371.08	345.9
	(ii) Trade receivables		
	(iii) Loans	676.50	643.25
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets(deferred expense)	36.68	12.94
(2)	<b>Current Assets</b>		
	(a) Inventories	10223.62	10120.36
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	44166.55	40387.04
	(iii) Cash and cash equivalents	1547.22	1531.73
	(iv) Bank balances other than (iii) above		
	(v) Loans	8196.44	11809.35
	(vi) Others (to be specified)	2959.51	2867.02
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	<b>Total Assets</b>	<b>74025.33</b>	<b>73862.29</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1332.00	1332.00
	(b) Other Equity	12340.77	11524.95
	<b>LIABILITIES</b>		
(1)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12329.49	10827.21
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	331.00	348.99
	(d) Other non-current liabilities		
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	36065.36	32418.64
	(ii) Trade payables	9821.30	13504.06
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) other current liabilities	1098.94	3307.39
	(c) Provisions	652.85	561.63
	(d) Provisions of tax on comprehensive income	53.62	37.42
	(e) Current Tax Liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>74025.33</b>	<b>73862.29</b>

For and on Behalf of Board of Directors of  
MAURIA UDYOG LIMITED



(N.K. SUREKA)  
MANAGING DIRECTOR  
DIN :00054929

Date :28 May, 2018  
Place: New Delhi

## MAURIA UDYOG LIMITED

Registered Office-Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700 001.

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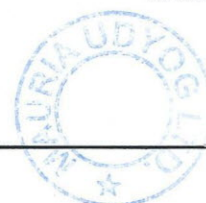
### STATEMENT OF STANDALONE SEGMENT RESULTS FOR QUARTER AND YEAR ENDED 31.03.2018

Rs. in Lacs						
Sr. No	PARTICULARS	Three Months Ended 31.03.2018	Preceding 3 Months Ended 31.12.2017	Corresponding 3 Months Ended 31.03.2017 in the previous Year	Current year ended 31.03.2018	Previous Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	(Net sale/income from each segment should be disclosed under this head)					
	(a) Segment –A -Manufacturing	11921.31	13262.63	11866.48	52,677.28	43207.68
	(b) Segment –B-Merchandising	23017.86	18353.40	17615.43	82,932.81	80352.64
	(c) Segment-C-Investments & Finance	13.24	(29.58)	85.64	14.01	86.65
	(d) Unallocated	0.00	0.00	0.00	0.00	
	<b>Total</b>	<b>34952.41</b>	<b>31586.45</b>	<b>29567.55</b>	<b>135624.10</b>	<b>123646.97</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>34952.41</b>	<b>31586.45</b>	<b>29567.55</b>	<b>135624.10</b>	<b>123646.97</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
	(a) Segment –A -Manufacturing	637.10	1433.91	80.76	3,768.70	3044.05
	(b) Segment –B-Merchandising	240.93	237.98	8.71	753.13	379.69
	(c) Segment-C-Investments & Finance	14.01	0.00	85.65	14.01	86.65
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>892.04</b>	<b>1671.89</b>	<b>175.12</b>	<b>4535.84</b>	<b>3510.39</b>
	Less:					
	i) Interest	801.06	899.92	324.58	3280.56	2478.45
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	Add:					
	iii) Un-allocable income	211.47	(187.93)	280.96	265.79	396.74
	<b>Total Profit Before Tax</b>	<b>302.45</b>	<b>584.04</b>	<b>131.50</b>	<b>1521.06</b>	<b>1428.69</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Segment –A -Manufacturing	(5464.99)	59558.36	(661.82)	54093.37	58896.54
	(b) Segment –B-Merchandising	2692.72	16868.16	(2248.31)	19560.88	14619.85
	(c) Segment-C-Investments & Finance	120.36	250.72	95.18	371.08	345.90
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>(2651.91)</b>	<b>76677.24</b>	<b>(2814.95)</b>	<b>74025.33</b>	<b>73862.29</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Segment –A -Manufacturing	(3963.51)	49294.29	1095.84	45330.78	50390.13
	(b) Segment –B-Merchandising	1243.86	15786.33	(3193.37)	17030.19	12592.96
	(c) Segment-C-Investments & Finance	0.00	0.00	0.00	0.00	0.00
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>(2719.65)</b>	<b>65080.62</b>	<b>(2097.53)</b>	<b>62360.97</b>	<b>62983.09</b>
<b>5</b>	<b>Capital Employed</b>					
	(Segment assets – Segment Liabilities)					
	(a) Segment –A -Manufacturing	(1501.48)	10264.07	(1757.66)	8762.59	8506.41
	(b) Segment –B-Merchandising	1448.86	1081.83	945.06	2530.69	2026.89
	(c) Segment-C-Investments & Finance	120.36	250.72	95.18	371.08	345.90
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>67.74</b>	<b>11596.62</b>	<b>(717.42)</b>	<b>11664.36</b>	<b>10879.20</b>

For and on Behalf of Board of Directors of  
MAURIA UDYOG LIMITED

(N.K. SUREKA)  
MANAGING DIRECTOR  
DIN:0054929

DATE: May 28, 2018  
PLACE: New Delhi





**U. K. GOENKA & Co.**  
**CHARTERED ACCOUNTANTS**

4832 / 24, Ansari Road,  
Daryaganj, New Delhi - 110 002  
Phone : +91-11-23267743  
+91-11-23253343  
Email : [contact@ukgoenka.in](mailto:contact@ukgoenka.in)

**AUDIT REPORT**

To,

**Board of Directors**

**Mauria Udyog Limited**

We have audited the Financial Results of Mauria Udyog Limited for the quarter ended 31<sup>st</sup> March, 2018 and for the financial year starting from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial statement.

Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Figures upto the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.

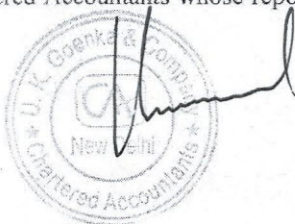
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI; and

(ii) give a true and fair view of the net profit/net loss(for quarter) and net profit/net loss (for full financial year) and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the full financial year results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

The Comparative financial information for the quarter and full financial year ended March 31, 2017 included in the Statement is based on previously published standalone financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by Salapurja & Partners Chartered Accountants whose report dated 29-05-2017 expressed an unmodified opinion on those standalone financial results, as

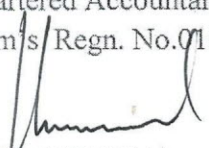


adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, which have been audited by us.

For U.K. GOENKA & COMPANY

Chartered Accountants

Firm's/Regn. No.010549N

  
(U.K. GOENKA)

PARTNER

Membership No.083410



Place : New Delhi

Date :28/05/2018