

STANDARD SURFACTANTS LTD.
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

30-05-2018

Dear Sir,

Re: Scrip Code No. 526231

Sub: Audited Financial Results for the Quarter/Year ended 31st March, 2018

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Standalone and Consolidated Audited Financial Results of the Company for the quarter/year ended on 31st March 2018 along with Auditors Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 30.05.2018.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)



Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
M/S STANDARD SURFACTANTS Ltd**

We have audited the accompanying consolidated financial results of **M/S STANDARD SURFACTANTS Ltd** ('the Company') for the year from 1st April 2017 to 31st March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

These year to date consolidated financial results have been prepared on the basis of audited annual consolidated Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated Ind AS financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of associate referred to in Other Matters paragraph below, the statement;

- i. Includes the result of the associate i.e. Standard Organo Chemicals Pvt Ltd (Consolidated under equity method prescribed in Ind AS 28);
- ii. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and





- iii. gives a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period 1st April 2017 to 31st march 2018.

We did not audit the Financial Results/ statements and other financial information of the associate Company viz Standard Organo Chemicals Pvt Ltd considered in the preparation of the Consolidated Financial Statement using equity method. These financial results of the associate prepared in accordance with Indian GAAP have been audited by other auditor whose reports have been furnished to us and our opinion is solely based on the report of such auditors.

The comparative financial information of the Company for the year to date from 1st April 2017 to 31st March 2018, included in the statement, is based on the previously published consolidated financial results for the said period prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by the predecessor auditor whose audit report for the year ended 31st March 2017 dated 31st May 2017 expressed an unmodified opinion on those financial statement, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of above matter.

The Statement includes the results for the quarter ended March 31st, 2018 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit.

For AtulGarg & Associates

Chartered Accountants

Firm Registration No. 001544C

AtulGarg
Partner

Membership No. 070757

Place: Kanpur

Date: 30 MAY 2018



STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1985PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-18	Dec-17	Mar-17	Mar-18	Mar-17
		I	II	III	IV	V
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Revenue from Operations	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38
(b)	Other Income	13.00	22.96	29.58	84.18	76.13
	Total income from operations (net)	3,097.02	1,992.62	1,640.07	8,984.34	6,293.51
2	Expenses					
(a)	Cost of materials consumed	537.30	240.59	121.29	1,329.62	491.66
(b)	Purchases of stock-in-trade	2,103.19	1,303.62	1,167.96	6,192.97	4,233.82
(c)	Excise duty	0.00	-	111.98	190.76	724.95
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.13)	143.56	45.89	(12.62)	0.91
(e)	Employers benefits expenses	57.67	49.28	41.05	172.94	158.87
(f)	Finance Costs	52.12	48.64	53.82	186.33	161.47
(g)	Depreciation and amortisation expense	12.74	11.68	2.64	47.39	50.34
(h)	Other expenses	301.87	184.01	84.01	777.73	406.77
	Total expenses	3,050.76	1,981.38	1,628.64	8,885.02	6,228.79
3	Profit / (Loss) before share of profit / (Loss) of an associate and exceptional items and tax (1-2)	46.26	11.24	11.43	99.32	64.72
4	Share of profit/(Loss) of an associate	0.12	0.12	(5.52)	0.46	(24.18)
5	Profit / (Loss) before exceptional items and tax (3+4)	46.38	11.36	5.91	99.78	40.53
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) after exceptional items and before tax (5-6)	46.38	11.36	5.91	99.78	40.53
8	Tax expenses					
	Current Tax	(15.53)	(3.47)	(27.73)	(31.92)	(27.73)
	Deferred Tax	29.19	-	6.19	29.19	6.19
9	Profit / (Loss) for the period (7+8)	60.04	7.89	(15.63)	97.04	18.99
10	Other Comprehensive Income					
(a)	Items that will not be reclassified to profit or loss					
	-Remeasurement Benefit of defined obligation	0.75	-	(0.90)	0.75	(0.90)
	-Change in Fair value of FVOCI equity investments	-	-	-	-	-
(b)	Income tax relating to items that will not be reclassified to profit or loss	(0.21)	-	0.29	(0.21)	0.28
(c)	Items that will be classified to profit or loss					
(d)	Income tax relating to items that will be reclassified to profit or loss	0.54	-	(0.62)	0.54	(0.62)
	Total other Comprehensive Income (Net of tax)	0.54	-	(0.62)	0.54	(0.62)
11	Total Comprehensive Income for the period (7+8)	60.57	7.89	(16.25)	97.58	18.37
12	Reserves i.e. Other equity	-	-	-	641.67	540.04
13	Paid-up Equity Share Capital (Face Value per Share : 10/- Each)	711.26	711.26	711.26	711.26	711.26
14	Earnings per share (of ₹ 10/- each) (not annualised) :					
	a) Basic	0.85	0.11	(0.23)	1.37	0.26
	b) Diluted	0.85	0.11	(0.23)	1.37	0.26



STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

S. No	Particulars	Quarter Ended			Year Ended	
		Mar-18	Dec-17	Mar-17	Mar-18	Mar-17
		I	II	III	IV	V
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Gross)					
	a) Chemical and Surface active segment	718.48	461.02	437.24	2,177.28	1,529.24
	b) Others	2,365.54	1,508.64	1,173.25	6,722.88	4,688.14
	Total	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38
	Less : Inter Segment Revenue					
	Sales / Income from Operation (Gross)	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	25.16	23.23	17.12	110.82	32.65
	b) Others	125.45	51.60	20.96	267.21	270.85
	Total	150.61	74.83	38.08	378.03	303.50
	Less : Interest	52.12	48.64	53.82	186.33	161.47
	Less : Other Unallocable Expenses Net of Unallocable Income	52.11	14.83	(21.65)	91.92	101.50
	Net Profit (+) / Loss(-) before Tax	46.38	11.36	5.91	99.78	40.53
3	Segment Assets					
	a) Chemical and Surface active segment	1,010.09	900.08	707.30	1,010.09	707.30
	b) Others	2,180.79	2,965.76	1,904.33	2,180.79	1,904.33
	c) Unallocated	634.50	734.77	555.28	634.50	555.28
		3,825.38	3,700.61	3,166.91	3,825.38	3,166.91
4	Segment Liabilities					
	a) Chemical and Surface active segment	198.34	150.10	65.75	198.54	65.75
	b) Others	1,199.98	1,101.12	940.50	1,199.98	940.50
	c) Unallocated	1,073.92	1,120.26	909.36	1,073.92	909.36
		2,472.24	2,371.48	1,915.61	2,472.44	1,915.61



Notes

- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 01st April, 2017 (being transition from 01st April, 2016). Accordingly, the consolidated financial results for the quarter and year ended 31st March, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the consolidated financial results for the corresponding quarter and year ended 31st March, 2017 have been restated to comply with Ind AS to make them comparable.
- Revenue for the quarters ended March 31, 2018 and December 31, 2017 is net of Goods & Service Tax (GST) which is applicable from July 1, 2017, however, revenue for the periods upto June 30, 2017 is net of VAT (wherever applicable) but gross of Excise Duty. Accordingly, revenue for the quarter(s) ended March 31, 2018, December 31, 2017 and for the year ended March 31, 2018 is not comparable with previous periods presented in these consolidated financial results.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures upto the third quarter of the respective financial year.
- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2018. The Statutory Auditors have carried out an audit of these financial results.
- Reconciliation between Consolidated financial results reported under erstwhile Indian GAAP (referred to as "Indian GAAP") and INDAS are summarised as below:

Description	Consolidated		Rs. In Lakhs
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	
	Net Profit as per Previous GAAP (Indian GAAP)	(14.57)	20.04
Ind AS Adjustments - Add/(less)			
(i) Defined Benefit Obligations recognition as per INDAS	(2.96)	(2.96)	
(ii) Prior period adjustment	0.11	0.11	
(iii) Income tax adjustment	(0.18)	(0.18)	
(iv) Deferred tax adjustment as per INDAS	1.98	1.98	
(v) Other Comprehensive Income			
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	(0.90)	(0.90)	
- Fair valuation of equity investment through other comprehensive income	-	-	
- Tax effect of OCI adjustments	0.28	0.28	
Total comprehensive income as per Ind AS	(16.25)	18.37	

- Reconciliation between Consolidated total equity reported under erstwhile Indian GAAP (referred to as "Indian GAAP") and INDAS are summarised as below:

Description	Consolidated as at 31.03.2017	Rs. In Lakhs
Equity as per previous GAAP (Indian GAAP)		1,277
IND AS Remeasurement		
Prior period adjustment		
IT Adjustments		(32)
Defined Benefit Obligation		(17)
Provisions for tax		-
Intangible assets brought to Fair value		(2)
Profit revaluation as per Ind As		(1)
Deferred Tax Adjustments		27
Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan		(0.90)
- Fair valuation of equity investment through other comprehensive income		
- Tax effect of OCI adjustments		0.28
Equity as reported under INDAS		1,252

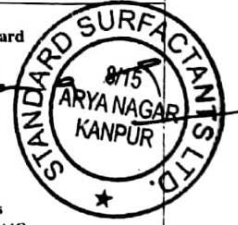
- The company has adopted to publish extracts of the Unaudited/Audited Consolidated Financial Results pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Standalone Financial Results are available on the company's website www.standardsurfactants.com and on the website of BSE (www.bseindia.com). Key standalone financial information is given below:

Particulars	Quarter ended			Year Ended	
	Mar-18 (Refer Note-3)	Dec-17 (Unaudited)	Mar-17 (Refer Note-3)	Mar-18 (Audited)	Mar-17 (Audited)
Total revenue	3,097.02	1,992.62	1,640.07	8,984.34	6,293.51
Profit before tax	46.26	11.24	11.43	99.32	64.72
Profit after tax	59.92	7.77	(10.11)	96.59	43.19
Other comprehensive income (OCI)	0.54	-	(0.62)	0.54	(0.62)
Total comprehensive income (Net of tax)	60.45	7.77	(10.73)	97.12	42.57

- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For and on behalf of the board

Pawan Kumar Garg
Pawan Kumar Garg
 Managing Director



For Atul Garg & Associates
 Firm Registration No. 001544C

Atul Garg
(Atul Garg)
 Partner
 M.No. 070757
 Chartered Accountant



Place: Kanpur
 Dated: **30 MAY 2018**

STANDARD SURFACTANTS LTD.
CONSOLIDATED AUDITED BALANCE SHEET AS AT 31st MARCH, 2018

	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
(1)	Non - current assets		
	(a) Property, plant and equipment	65,046,763	67,192,134
	(b) Capital work - in - progress	-	-
	(c) Investment Property	2,024,812	2,024,812
	(d) Other intangible assets	-	-
	(e) Financial assets		
	(i) Investments	4,326,034	4,279,802
	(ii) Loans		-
	(iii) Others	3,977,755	19,878,362
	(f) Deferred tax asset (net)		-
	(g) Other non - current assets	5,556,363	5,441,882
	Sub total (Non current assets)	80,931,727	98,816,992
(2)	Current assets		
	(a) Inventories	42,454,751	24,936,390
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	207,540,316	142,600,764
	(iii) Cash and cash equivalents	9,688,108	5,889,532
	(iv) Bank Balances other than (iii) above	7,787,026	4,258,622
	(v) Loans	-	-
	(vi) Others	11,856,477	6,863,210
	(c) Other current assets	18,121,242	29,851,832
	Assets classified as held for sale	-	-
	(d) Current tax (net)	4,158,013	3,473,428
	Sub total (Current assets)	301,605,933	217,873,778
	Total assets	382,537,660	316,690,770
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	71,126,200	71,126,200
	(b) Other equity	64,167,088	54,003,520
	Sub total (Equity)	135,293,288	125,129,720
	LIABILITIES		
(1)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,407,261	10,871,439
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	2,404,943	2,228,774
	(c) Deferred tax liabilities (net)	6,079,306	8,977,602
	(d) Other non - current liabilities	-	-
	Sub total (Non current liabilities)	21,891,510	22,077,815
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	155,787,903	138,794,008
	(ii) Trade payables	50,871,526	5,532,365
	(iii) Other financial liabilities	3,034,980	4,123,482
	(b) Other current liabilities	12,466,113	18,204,345
	(c) Provisions	3,192,340	2,829,035
	(d) Current tax liabilities (net)	-	-
	Sub total (Current liabilities)	225,352,862	169,483,235
	Total Equity & Liabilities	382,537,660	316,690,770





Auditor's Report on Quarterly Financial Results and Year to Date Results of M/S Standard Surfactants Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/S Standard Surfactants Ltd

We have audited the accompanying quarterly standalone financial results of **M/S Standard Surfactants Ltd** ('the Company') for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement;

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
- ii. gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended March 31st, 2018 as well as the year to date results for the period 1st April 2017 to 31st March 2018.





Other Matters

The comparative financial information of the Company for the quarter and year ended March 31st, 2017, included in the statement, are based on the previously published standalone financial results for the said period prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by the predecessor auditor whose audit report for the year ended 31st March 2017 dated 31st May 2017 expressed an unmodified opinion on those financial statement, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

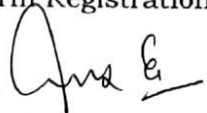
Our opinion is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31st, 2018 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit.

For Atul Garg & Associates

Chartered Accountants

Firm Registration No.001544C


Atul Garg
Partner

Membership No. 070757



Place: Kanpur

Date: 30 MAY 2018

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010960, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

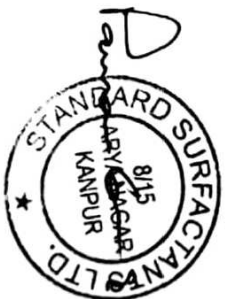
S. No.	Particulars	Quarter Ended		Year Ended		
		Mar-18 I Audited	Dec-17 II Unaudited	Mar-17 III Audited	Mar-18 IV Audited	Mar-17 V Audited
1	Income from operations					
	(a) Revenue from Operations	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38
	(b) Other Income	13.00	22.96	29.58	84.18	76.12
	Total Income from operations (net)	3,097.02	1,992.62	1,640.07	8,984.34	6,293.51
2	Expenses					
	(a) Cost of materials consumed	537.30	240.59	121.29	1,329.62	491.66
	(b) Purchases of stock-in-trade	2,103.19	1,303.62	1,167.96	6,192.97	4,233.82
	(c) Excise duty	0.00	-	111.98	190.76	724.95
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.13)	143.56	45.89	(12.62)	0.91
	(e) Employees benefits expenses	57.67	49.28	41.05	172.84	158.87
	(f) Finance Costs	52.12	48.64	53.82	186.33	161.47
	(g) Depreciation and amortisation expense	12.74	11.68	2.64	47.39	50.34
	(h) Other expenses	301.87	184.01	84.01	777.73	406.77
	Total expenses	3,050.76	1,981.38	1,628.64	8,885.02	6,226.79
3	Profit / (Loss) before exceptional items (1-2)	46.26	11.24	11.43	99.32	64.72
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	46.26	11.24	11.43	99.32	64.72
6	Tax expenses					
	Current Tax	(15.53)	(3.47)	(27.73)	(31.92)	(27.73)
	Deferred Tax Asset/(Liability)	29.19	-	6.20	29.19	6.20
7	Profit / (Loss) for the period (5+6)	59.92	7.77	(10.11)	96.59	43.19
8	Other Comprehensive Income					
	a (i) Items that will not be reclassified to profit or loss					
	-Remeasurement benefit of defined obligation	0.75	-	(0.90)	0.75	(0.90)
	-Change in fair value of FVOCI equity investments	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(0.21)	-	0.28	(0.21)	0.28
	(ii) Items that will be classified to profit or loss					
	(iii) Income tax relating to items that will be reclassified to profit or loss	0.54	-	(0.62)	0.54	(0.62)
9	Total Other Comprehensive Income (Net of tax)	0.54	-	(0.62)	0.54	(0.62)
10	Total Comprehensive Income for the period (7+8)	60.45	7.77	(10.73)	97.12	42.57
11	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26
12	Reserves i.e. Other equity	-	-	-	663.41	562.24
	Earnings per share (of ` 10/- each) (not annualised) :					
	a) Basic	0.85	0.11	(0.15)	1.36	0.60
	b) Diluted	0.85	0.11	(0.15)	1.36	0.60



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended					Year Ended	
		Mar-18 I Audited	Dec-17 II Unaudited	Mar-17 III Audited	Mar-18 IV Audited	Mar-17 V Audited		
1	Segment Revenue (Gross)							
	a) Chemical and Surface active segment	718.48	461.02	437.24	2,177.28	1,529.24		
	b) Others	2,365.54	1,508.64	1,173.25	6,722.88	4,688.14		
	Total	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38		
	Less : Inter Segment Revenue							
	Sales / Income from Operation (Gross)	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38		
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Chemical and Surface active segment	25.16	23.23	17.12	110.82	32.65		
	b) Others	125.45	51.60	20.96	267.21	270.85		
	Total	150.61	74.83	38.08	378.03	303.50		
	Less : Interest	52.12	48.64	53.82	186.33	161.47		
	Less : Other Unallocable Expenses Net of Unallocable Income	52.23	14.95	(27.17)	92.38	77.31		
	Net Profit (+) / Loss(-) before Tax	46.26	11.24	11.43	99.32	64.72		
3	Segment Assets							
	a) Chemical and Surface active segment	1,010.09	900.08	707.30	1,010.09	707.30		
	b) Others	2,180.79	2,065.76	1,904.33	2,180.79	1,904.33		
	c) Unallocated	656.24	732.44	577.48	656.24	577.48		
		3,847.12	3,698.28	3,189.11	3,847.12	3,189.11		
4	Segment Liabilities							
	a) Chemical and Surface active segment	198.54	150.10	65.75	198.54	65.75		
	b) Others	1,199.98	1,101.12	940.50	1,199.98	940.50		
	c) Unallocated	1,073.92	1,120.26	909.36	1,073.92	909.36		
		2,472.44	2,371.48	1,915.61	2,472.44	1,915.61		



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Notes

- The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 01st April, 2017 (being transition from Ind AS) and accordingly the standalone financial results for the quarter and year ended 31st March, 2018 have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and year ended 31st March, 2017 have been restated to comply with Ind AS to make them comparable.
- Revenue for the quarters ended March 31, 2018 and December 31, 2017 is net of Goods & Service Tax (GST) which is applicable from July 1, 2017, however, revenue for the periods upto June 30, 2017 is net of VAT (wherever applicable) but gross of Excise Duty. Accordingly, revenue for the quarter(s) ended March 31, 2018, December 31, 2017 and for the year ended March 31, 2018 is not comparable with previous periods presented in these standalone financial results.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures upto the third quarter of the respective financial year.
- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2018. The Statutory Auditors have carried out an audit of these financial results.
- Reconciliation between Standalone financial results reported under erstwhile Indian GAAP (referred to as "Indian GAAP") and INDAS are summarised as below.

Description	Rs. In Lakhs	
	Standalone	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit as per Previous GAAP (Indian GAAP)	(9.05)	44.22
Ind AS Adjustments - Add/ (less)		
i) Defined Benefit Obligations recognition as per INDAS	(2.96)	(2.96)
ii) Prior period adjustment	0.11	0.11
iii) Income tax adjustment	(0.18)	(0.18)
iv) Deferred tax adjustment as per INDAS	1.98	1.98
v) Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	(0.90)	(0.90)
- Fair valuation of equity investment through other comprehensive income	-	-
- Tax effect of OCI adjustments	0.28	0.28
	(10.73)	42.56
Total comprehensive income as per Ind AS		-

Description	Rs. In Lakhs	
	Standalone as at 31.03.2017	
Equity as per previous GAAP (Indian GAAP)		1,299
IND AS Remeasurement		
Prior period adjustment		(32)
OCI Adjustments		(17)
Defined Benefit Obligation		-
Provisions for tax		(2)
Intangible assets brought to Fair value		(1)
Pre-ET revaluation as per Ind AS		27
Deferred Tax Adjustments		-
Other Comprehensive Income		(0.90)
- Reclassification of actuarial gain/loss on employee defined benefit plan		-
- Fair valuation of equity investment through other comprehensive income		0.28
- Tax effect of OCI adjustments		1,274
Equity as reported under INDAS		

- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place: Kanpur
Dated: 30 MAY 2018

For and on behalf of the board

Pawan Kumar Garg
Pawan Kumar Garg
Managing Director

For Atul Garg & Associates
Firm Registration No. 001544

Atul Garg
(Atul Garg)
Partner
M.No. 070757
Chartered Accountants



STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010960, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

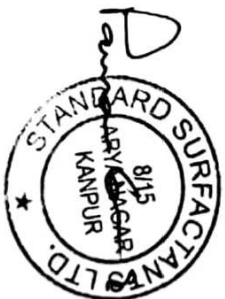
S. No.	Particulars	Quarter Ended		Year Ended		
		Mar-18 I Audited	Dec-17 II Unaudited	Mar-17 III Audited	Mar-18 IV Audited	Mar-17 V Audited
1	Income from operations					
	(a) Revenue from Operations	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38
	(b) Other Income	13.00	22.96	29.58	84.18	76.12
	Total Income from operations (net)	3,097.02	1,992.62	1,640.07	8,984.34	6,293.51
2	Expenses					
	(a) Cost of materials consumed	537.30	240.59	121.29	1,329.62	491.66
	(b) Purchases of stock-in-trade	2,103.19	1,303.62	1,167.96	6,192.97	4,233.82
	(c) Excise duty	0.00	-	111.98	190.76	724.95
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.13)	143.56	45.89	(12.62)	0.91
	(e) Employees benefits expenses	57.67	49.28	41.05	172.84	158.87
	(f) Finance Costs	52.12	48.64	53.82	186.33	161.47
	(g) Depreciation and amortisation expense	12.74	11.68	2.64	47.39	50.34
	(h) Other expenses	301.87	184.01	84.01	777.73	406.77
	Total expenses	3,050.76	1,981.38	1,628.64	8,885.02	6,226.79
3	Profit / (Loss) before exceptional items (1-2)	46.26	11.24	11.43	99.32	64.72
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	46.26	11.24	11.43	99.32	64.72
6	Tax expenses					
	Current Tax	(15.53)	(3.47)	(27.73)	(31.92)	(27.73)
	Deferred Tax Asset/(Liability)	29.19	-	6.20	29.19	6.20
7	Profit / (Loss) for the period (5+6)	59.92	7.77	(10.11)	96.59	43.19
8	Other Comprehensive Income					
	a (i) Items that will not be reclassified to profit or loss					
	-Remeasurement benefit of defined obligation	0.75	-	(0.90)	0.75	(0.90)
	-Change in fair value of FVOCI equity investments	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(0.21)	-	0.28	(0.21)	0.28
	(ii) Items that will be classified to profit or loss					
	b (i) Income tax relating to items that will be reclassified to profit or loss	0.54	-	(0.62)	0.54	(0.62)
	(ii) Total other Comprehensive Income (Net of tax)	0.54	-	(0.62)	0.54	(0.62)
9	Total Comprehensive Income for the period (7+8)	60.45	7.77	(10.73)	97.12	42.57
10	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	663.41	562.24
12	Earnings per share (of ` 10/- each) (not annualised) :					
	a) Basic	0.85	0.11	(0.15)	1.36	0.60
	b) Diluted	0.85	0.11	(0.15)	1.36	0.60



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended					Year Ended	
		Mar-18 I Audited	Dec-17 II Unaudited	Mar-17 III Audited	Mar-18 IV Audited	Mar-17 V Audited	Mar-17 Audited	
1	Segment Revenue (Gross)							
	a) Chemical and Surface active segment	718.48	461.02	437.24	2,177.28	1,529.24		
	b) Others	2,365.54	1,508.64	1,173.25	6,722.88	4,688.14		
	Total	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38		
	Less : Inter Segment Revenue							
	Sales / Income from Operation (Gross)	3,084.02	1,969.66	1,610.49	8,900.16	6,217.38		
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Chemical and Surface active segment	25.16	23.23	17.12	110.82	32.65		
	b) Others	125.45	51.60	20.96	267.21	270.85		
	Total	150.61	74.83	38.08	378.03	303.50		
	Less : Interest	52.12	48.64	53.82	186.33	161.47		
	Less : Other Unallocable Expenses Net of Unallocable Income	52.23	14.95	(27.17)	92.38	77.31		
	Net Profit (+) / Loss(-) before Tax	46.26	11.24	11.43	99.32	64.72		
3	Segment Assets							
	a) Chemical and Surface active segment	1,010.09	900.08	707.30	1,010.09	707.30		
	b) Others	2,180.79	2,065.76	1,904.33	2,180.79	1,904.33		
	c) Unallocated	656.24	732.44	577.48	656.24	577.48		
		3,847.12	3,698.28	3,189.11	3,847.12	3,189.11		
4	Segment Liabilities							
	a) Chemical and Surface active segment	198.54	150.10	65.75	198.54	65.75		
	b) Others	1,199.98	1,101.12	940.50	1,199.98	940.50		
	c) Unallocated	1,073.92	1,120.26	909.36	1,073.92	909.36		
		2,472.44	2,371.48	1,915.61	2,472.44	1,915.61		



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Notes

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Description	Rs. In Lakhs	
	Standalone	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit as per Previous GAAP (Indian GAAP)	(9.05)	44.22
Ind AS Adjustments - Add/ (less)		
i) Defined Benefit Obligations recognition as per INDAS	(2.96)	(2.96)
ii) Prior period adjustment	0.11	0.11
iii) Income tax adjustment	(0.18)	(0.18)
iv) Deferred tax adjustment as per INDAS	1.98	1.98
v) Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	(0.90)	(0.90)
- Fair valuation of equity investment through other comprehensive income	-	-
- Tax effect of OCI adjustments	0.28	0.28
	(10.73)	42.56
Total comprehensive income as per Ind AS		-

Description	Rs. In Lakhs	
	Standalone as at 31.03.2017	
Equity as per previous GAAP (Indian GAAP)		1,299
IND AS Remeasurement		
Prior period adjustment		(32)
OCI Adjustments		(17)
Defined Benefit Obligation		-
Provisions for tax		(2)
Intangible assets brought to Fair value		(1)
Pre-ET revaluation as per Ind AS		27
Deferred Tax Adjustments		-
Other Comprehensive Income		(0.90)
- Reclassification of actuarial gain/loss on employee defined benefit plan		-
- Fair valuation of equity investment through other comprehensive income		0.28
- Tax effect of OCI adjustments		1,274
Equity as reported under INDAS		

- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place: Kanpur
Dated: 30 MAY 2018

For and on behalf of the board

Pawan Kumar Garg
Pawan Kumar Garg
Managing Director

For Atul Garg & Associates
Firm Registration No. 001544

Atul Garg
(Atul Garg)
Partner
M.No. 070757
Chartered Accountants



STANDARD SURFACTANTS LTD.

STANDALONE AUDITED BALANCE SHEET AS AT 31st MARCH, 2018

	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
(1)	Non - current assets		
	(a) Property, plant and equipment	65,046,763	67,192,134
	(b) Capital work - in - progress	-	-
	(c) Investment Property	2,024,812	2,024,812
	(d) Other intangible assets	-	-
	(e) Financial assets		
	(i) Investments	6,500,000	6,500,000
	(ii) Loans	-	-
	(iii) Others	3,977,755	19,878,362
	(f) Deferred tax asset (net)	-	-
	(g) Other non - current assets	5,556,363	5,441,882
	Sub total (Non current assets)	83,105,693	101,037,190
(2)	Current assets		
	(a) Inventories	42,454,751	24,936,390
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	207,540,316	142,600,764
	(iii) Cash and cash equivalents	9,688,108	5,889,532
	(iv) Bank Balances other than (iii) above	7,787,026	4,258,622
	(v) Loans	-	-
	(vi) Others	11,856,477	6,863,210
	(c) Other current assets	18,121,242	29,851,832
	Assets classified as held for sale	-	-
	(d) Current tax (net)	4,158,013	3,473,428
	Sub total (Current assets)	301,605,933	217,873,778
	Total assets	384,711,626	318,910,968
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	71,126,200	71,126,200
	(b) Other equity	66,341,054	56,223,718
	Sub total (Equity)	137,467,254	127,349,918
	LIABILITIES		
(1)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,407,261	10,871,439
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	2,404,943	2,228,774
	(c) Deferred tax liabilities (net)	6,079,306	8,977,602
	(d) Other non - current liabilities	-	-
	Sub total (Non current liabilities)	21,891,510	22,077,815
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	155,787,903	138,794,008
	(ii) Trade payables	50,871,526	5,532,365
	(iii) Other financial liabilities	3,034,980	4,123,482
	(b) Other current liabilities	12,466,113	18,204,345
	(c) Provisions	3,192,340	2,829,035
	(d) Current tax liabilities (net)	-	-
	Sub total (Current liabilities)	225,352,862	169,483,235
	Total Equity & Liabilities	384,711,626	318,910,968



STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

30.05.2018

Dear Sir/ Madam,

Sub: Declaration regarding Audit Report with unmodified opinion

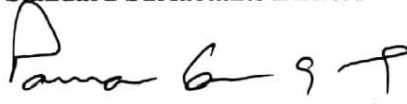
Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Atul Garg & Associates, Chartered Accountants, Kanpur, have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended 31.03.2018.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited


(Pawan Kumar Garg)
Chairman & Managing Director
DIN-00250836



Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)