



**RELIANCE**  
**CHEMOTEX INDUSTRIES LIMITED**

RCIL/SECR/17-18/  
Dated: 17.05.2018

To  
General Manager (Listing),  
Department of Corporate Services,  
BSE Ltd.  
24<sup>th</sup> Pheroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400 001

Sub: Outcome of Board Meeting held on 17<sup>th</sup> May,2018 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( Listing Regulation). The Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Thursday, 17<sup>th</sup> May, 2018 which commenced at 02.00 P.M and concluded at 3.50 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following businesses:

1. Approved the Audited Financial Statement along with Auditors Report thereon for the year ended on 31<sup>st</sup> March, 2018.
2. Approved Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2018 along with Statement of Assets and Liabilities as on that date and took on record Auditor Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Recommended Dividend @ 10% i.e Rs. 1/- for Equity Shares of Rs.10/- each for the Financial Year ended on 31<sup>st</sup> March, 2018

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.  
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786  
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.  
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Works-Village kanpur, Udaipur - 313 003 (Raj.)  
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

**CIN L40102RJ1977PLC001994**



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Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday , 21<sup>st</sup> Day of May, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,  
For Reliance Chemotex Industries Limited

  
(Vimal Tank)

Company Secretary & Compliance officer

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Auditors' Report on Quarterly Financial Results and Year to date Financial Results of **RELIANCE CHEMOTEX INDUSTRIES LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

**RELIANCE CHEMOTEX INDUSTRIES LIMITED**

We have audited the accompanying financial results of Reliance Chemotex Industries Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An





audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to dated results:

- a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in the regards; and
- b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

#### Other matter

The comparative financial information for the quarter and year ended 31<sup>st</sup> March 2017 included in the Statement, are based on the previously published financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by G.P. Kejriwal & Co. Chartered Accountants, whose report dated 27<sup>th</sup> May 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

For Jain Pramod Jain & Co.  
Chartered Accountants  
Firm's Registration No. 016746 N



*P.K.Jain*

(P.K.Jain)  
Partner  
Membership No. 010479

Camp: Mumbai  
Date: 17<sup>th</sup> May 2018

**RELIANCE CHEMOTEX INDUSTRIES LIMITED**  
**Regd. Office : Village Kanpur, Rajasthan -313 003**  
**CIN: L40102RJ1977PLC001994**  
**Telephone No: 0249-2490488**

Email: [finance@reliancechemotex.com](mailto:finance@reliancechemotex.com); Website: [www.reliancechemotex.com](http://www.reliancechemotex.com)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2018

**PART I**

RS. IN LAKHS

Sl. No.	Particulars	Quarter ended 31.03.2018 (Un-Audited)	Quarter ended 31.12.2017 (Un-Audited)	Quarter ended 31.03.2017 (Un Audited)	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
1	<b>Income</b>					
	(a) Revenue from operation	7045.91	7000.83	8088.59	28545.65	29499.61
	(b) Other Income	27.66	32.66	252.40	140.13	399.07
	<b>Total Income (a+b)</b>	<b>7073.57</b>	<b>7033.49</b>	<b>8340.99</b>	<b>28685.78</b>	<b>29898.68</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	4051.13	3890.15	4235.65	15972.93	16334.58
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(157.71)	(155.62)	387.61	(447.09)	(2.80)
	(c) Employee Benefits Expense	1003.76	964.64	917.88	3675.06	3544.67
	(d) Finance Cost	290.27	461.54	309.14	1237.94	1389.23
	(e) Depreciation and Amortization Expense	185.78	184.23	234.93	739.35	736.26
	(f) Excise Duty	-	-	104.45	90.72	404.08
	(g) Power & Fuel	983.57	879.06	998.95	3542.14	2935.09
	(h) Other Expenses	847.77	923.89	1052.10	3793.25	4078.57
3	<b>Total Expenses</b>	<b>7204.57</b>	<b>7147.89</b>	<b>8240.71</b>	<b>28604.30</b>	<b>29419.68</b>
4	<b>Profit Before Tax (1-2)</b>	<b>(131.00)</b>	<b>(114.40)</b>	<b>100.28</b>	<b>81.48</b>	<b>479.00</b>
5	<b>Tax Expense</b>					
	Current tax	(27.61)	17.50	14.50	108.39	161.00
	Deferred Tax	(228.13)	(55.44)	(209.96)	(254.40)	(206.55)
	Mat Credit Entitlement	(32.20)	-	(123.45)	(32.20)	(123.45)
6	<b>Net Profit for the Period (4-5)</b>	<b>156.94</b>	<b>(76.46)</b>	<b>419.19</b>	<b>259.77</b>	<b>648.00</b>
7	<b>Other Comprehensive Income (net off tax)</b>	<b>29.57</b>	<b>(3.89)</b>	<b>(6.79)</b>	<b>21.15</b>	<b>(3.88)</b>
8	<b>Total Comprehensive Income for the Period (net off tax) (6+7)</b>	<b>186.51</b>	<b>(80.35)</b>	<b>412.40</b>	<b>280.92</b>	<b>644.12</b>
9	<b>Paid-up Equity Share Capital (Face value of ₹10/- per Share)</b>	<b>398.08</b>	<b>397.66</b>	<b>397.66</b>	<b>398.08</b>	<b>397.66</b>
10	<b>Basic &amp; Diluted EPS of Rs. 10/- each Per share</b>	<b>3.94</b>	<b>(1.92)</b>	<b>10.54</b>	<b>6.53</b>	<b>16.30</b>

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018**

Rs. In Lakhs      Rs. In Lakhs

Particulars	31.03.2018	31.03.2017
<b>ASSETS</b>		
(1) <b>Non - current assets</b>		
Property, Plant and Equipment	14527.09	15142.95
Other Intangible Assets	16.01	22.74
Financial Assets		
Others	417.01	327.26
(2) <b>Current assets</b>		
Inventories	4145.02	3809.81
Financial assets		
Trade receivables	1726.50	1835.22
Cash and cash equivalents	22.88	77.86
Bank Balances	413.24	406.38
Others	425.33	595.43
Current tax assets (net)	97.89	79.14
Other current assets	985.61	424.76
<b>Total ASSETS</b>	<b>22776.58</b>	<b>22721.55</b>



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

MANAGING DIRECTOR

EQUITY AND LIABILITIES			
<b>EQUITY</b>			
	Equity share capital	399.69	399.48
	Other equity	6641.58	6408.29
<b>LIABILITIES</b>			
(1)	Non - current liabilities		
	Financial liabilities		
	Borrowings	5170.32	6013.24
	Other financial liabilities	70.27	79.22
	Provisions	186.13	254.58
	Deferred tax liabilities (net)	1039.73	1326.41
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	3147.10	2123.81
	Trade payables	3570.39	3513.17
	Other financial liabilities	2194.20	2369.81
	Other current liabilities	314.89	196.80
	Provisions	41.88	36.74
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>22776.58</b>	<b>22721.55</b>

**Notes:**

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th May, 2018.
- The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017(transition date being April 1 2016). The financial results for the quarter/Year ended 31st March, 2017 have been restated to be IND AS compliant.
- The Finance Cost for the year Includes Dividend and Dividend Distribution Tax amounting Rs. 277.72 Lacs
- Reconciliation of Net profit for the quarter/ Year ended 31st March, 2017 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

RS. IN LAKHS

Sr. No.	Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
	<b>Net Profits reported under previous Indian GAAP</b>	<b>207.23</b>	<b>669.78</b>
	Adjustments on account of :-		
(a)	Impact on measurement of financial assets present to application of Effective Interest Rate	16.66	26.97
(b)	Others	(55.34)	(336.98)
(c)	Deferred tax Assets net	250.64	288.23
	<b>Net Profit for the quarter/year ended 31st March, 2017 under IND AS</b>	<b>419.19</b>	<b>648.00</b>

- The figures for the three months ended at 31st March, 2018 and 31st March,2017 are arrived at as difference between Audited figures in respect of full financial year and the published figure upto nine months of the relevant financial year.
- The Board of Directors has recommended a dividend of Rs 1/- per share of Face value of Rs 10/- each aggregating Rs 47.91 Lakhs including Dividend Distribution Tax of Rs 8.10 Lakhs for the year ended 31st March 2018
- In accordance with the requirements of IND AS, Revenue from Opereation for the Period from 01st July, 2017 to 31st March,2018 is net of Goods and Services Tax ('GST'). However, Revenue from Operation for periods upto June,2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the current period ended on 31st March, 2018 is not comparable to previous period.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Reliance Chemotex Industries Limited

Place : Mumbai  
Date : 17.05.2018

(SANJIV SHROFF)  
MANAGING DIRECTOR  
DIN: 00296008

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.



*(Signature)*  
MANAGING DIRECTOR





**RELIANCE**  
CHEMOTEX INDUSTRIES LIMITED

May, 17 2018

To,

BSE Ltd

PJ, Tower Dalal Street,

Mumbai-400001

Sub : Declaration on the Independent Auditors report with un-modified opinion pursuant to Regulation 33(3) of SEBI (Listing Regulation)2015

I, Amar Inder Singh Jassar, Chief Financial Officer of the Company hereby declare that, the Statutory Auditors report of the Company have issued an Independent Auditors report with un-modified /un qualified opinion on Annual Audited Financial Result (standalone) of the Company for the year ended on 31<sup>st</sup> March, 2018.

For Reliance Chemotex Industries Limited

(Amar Inder Singh Jassar)

Chief Financial Officer

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.  
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