

**The Secretary,  
National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
**NSE Symbol: SHEMAROO**

**The Secretary,  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 023.  
**Scrip Code : 538685**

Dear Sir / Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: - Outcome of Board Meeting – Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015**

This to inform you that the Board of Directors at its Meeting held on May 15, 2018, have approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2018.

Further, pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 15.50% (i.e. ₹ 1.55 /- per equity share of ₹ 10 each) for the financial year ended March 31, 2018, subject to approval of shareholders at the ensuing Annual General Meeting.

The dividend on Equity Shares shall be paid or warrants thereof will be dispatched within 30 days (Thirty days) from the conclusion of the ensuing Annual General Meeting, the date of which will be intimated in due course.

Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015, we enclose the following:

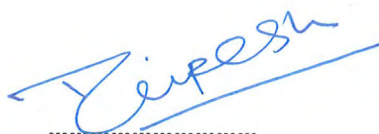
1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2018,
2. Auditors' Report on the Audited Financial Results - Standalone and Consolidated, and
3. Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 09:40 P.M.

Thanking You,

Yours Faithfully,

**For Shemaroo Entertainment Limited**



.....  
**Dipesh U. Gosar**

**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A23755**

*Encl: As above*

# M.K. DANDEKER & CO.,

*Chartered Accountants*

Phone: +91-44-43514233  
E-mail: [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web: [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2<sup>nd</sup> Floor,  
Poonamallee High Road,  
Kilpauk, Chennai – 600 010.

## INDEPENDENT AUDITORS' REPORT

The Board of Directors of  
**SHEMAROO ENTERTAINMENT LIMITED**

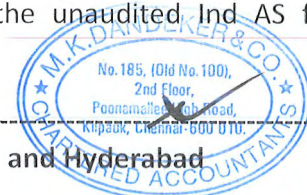
1. We have audited the accompanying Statement of Consolidated Financial Results of **SHEMAROO ENTERTAINMENT LIMITED** ("the Company") and its subsidiaries (the Parent and its subsidiaries (together referred to as "the Group") and associate, for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors / committee of Board of Directors, has been prepared on the basis of Consolidated Ind AS financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.

2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the Ind AS financial statements of four subsidiaries included in the Statement, whose Ind AS financial statements reflect the total assets of Rs.20.90 crore as at the year ended March 31, 2018, as well as the total revenue of Rs.12.78 crore and Rs.0.66 crore for the year ended and quarter March 31, 2018 respectively. Out of the above subsidiaries, Ind AS financial statements and other financial information for three subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly and annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such auditors. In case of one subsidiary, we have relied on the unaudited Ind AS financial statements furnished by the management.

Branches: Ahmedabad, Bengaluru, Chennai, Mumbai and Hyderabad



4. In our opinion and to the best of information and according to the explanations given to us the Statement:

(i) includes the results of the subsidiaries and an associate as given below:

**Subsidiaries**

1. Canopy Entertainment Private Limited
2. Shemaroo Entertainment Inc, USA
3. Shemaroo Entertainment (UK) Private Limited
4. Shemaroo Think Tank Entertainment LLP
5. Contentino Media LLP

**Associate**

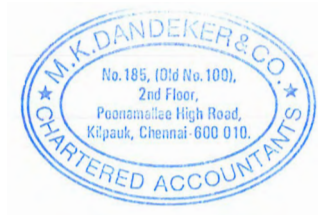
1. Vistaas Digital Media Private Limited

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and

(iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2018.

Date: May 15, 2018

Place: Mumbai



For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)

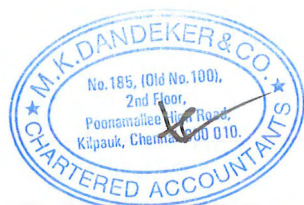
S. Poosaidurai  
Partner

Chartered Accountants  
Membership No.223754

**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2018	2017	2017	2018	2017
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	11,835	13,263	9,864	48,863	42,553
2 Other Income	44	22	68	174	299
3 <b>Total Income (1 + 2)</b>	<b>11,879</b>	<b>13,285</b>	<b>9,932</b>	<b>49,037</b>	<b>42,853</b>
4 <b>Expenses:</b>					
a. Operational Cost	5,865	8,083	5,110	27,828	24,378
b. Employee benefits expense	1,121	1,025	813	3,969	3,114
c. Finance costs	712	710	989	3,072	3,243
d. Depreciation and amortisation expense	129	130	114	513	428
e. Other expenses	1,174	574	776	2,857	2,306
<b>Total expenses</b>	<b>9,001</b>	<b>10,522</b>	<b>7,801</b>	<b>38,238</b>	<b>33,468</b>
5 <b>Profit before exceptional items and extraordinary</b>	<b>2,878</b>	<b>2,763</b>	<b>2,131</b>	<b>10,799</b>	<b>9,385</b>
6 Exceptional Items	-	-	-	-	-
7 <b>Profit before extraordinary items and tax (5-6)</b>	<b>2,878</b>	<b>2,763</b>	<b>2,131</b>	<b>10,799</b>	<b>9,385</b>
8 Extraordinary Items	-	-	-	-	-
9 <b>Profit before Tax for the period (7-8)</b>	<b>2,878</b>	<b>2,763</b>	<b>2,131</b>	<b>10,799</b>	<b>9,385</b>
10 <b>Tax Expense</b>					
(1) Current Tax	1,217	1,034	762	3,981	3,424
(2) Deferred Tax	-182	-66	-12	-306	-3
11 <b>Net Profit after tax for the period (9-10)</b>	<b>1,843</b>	<b>1,795</b>	<b>1,381</b>	<b>7,125</b>	<b>5,964</b>
12 Non-Controlling interest	43	-7	20	45	265
13 Share of Profit / (Loss) of Associate	-14	-8	-22	-53	-85
14 <b>Consolidated Net Profit (11-12-13)</b>	<b>1,873</b>	<b>1,779</b>	<b>1,379</b>	<b>7,116</b>	<b>6,143</b>
15 Other Comprehensive Income	37	-	-	37	-
16 <b>Total Comprehensive Income for the Period</b>	<b>1,910</b>	<b>1,779</b>	<b>1,379</b>	<b>7,154</b>	<b>6,143</b>
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	46,922	39,916
19 <b>Earnings Per Share (EPS) ₹</b> Basic and Diluted Earnings Per Share (not annualised)	6.89	6.55	5.07	26.18	22.60



**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at 31 March	As at 31 March
	2018	2017
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property, Plant and Equipment	3,225	3,371
b Intangible assets	101	106
c Financial Assets		
- Investments	1,013	723
- Loans	-	677
- Other Financial assets	34	34
d Other Non-Current assets	308	349
<b>Total Non-Current Assets</b>	<b>4,681</b>	<b>5,259</b>
<b>2 Current Assets</b>		
a Inventories	52,971	50,044
b Financial Assets		
- Loans & others	44	31
- Trade receivables	14,057	19,054
- Cash and Cash Equivalent	130	189
c Other Current Assets	1,595	3,468
<b>Total Current Assets</b>	<b>68,798</b>	<b>72,785</b>
<b>Total Assets</b>	<b>73,479</b>	<b>78,045</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	2,718	2,718
b Other Equity	46,922	39,916
<b>Total Equity attributable to owners of the company</b>	<b>49,640</b>	<b>42,635</b>
Non-controlling interest	(317)	(319)
<b>Total equity</b>	<b>49,323</b>	<b>42,316</b>
<b>2 Liabilities</b>		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	213	1,311
b Long term provisions	162	96
c Deferred tax liabilities (Net)	358	654
<b>Total Non-current Liabilities</b>	<b>733</b>	<b>2,061</b>
Current Liabilities		
a Financial Liabilities		
-Borrowings	18,582	25,408
-Trade Payable	1,811	1,904
- Other Financial Liabilities	1,356	3,197
b Other Current Liabilities	281	696
c Provisions	1,394	2,463
<b>Total Current Liabilities</b>	<b>23,424</b>	<b>33,668</b>
<b>Total Equity &amp; Liabilities</b>	<b>73,479</b>	<b>78,045</b>





**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

**Notes:**

- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 15th May, 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder from 1st April 2016, being the date of transition as per Ind AS 101.

Particulars	Quarter Ended March 31, 2017 (Refer Note 3 below) (₹ in Lacs)	Year Ended March 31, 2017 (Refer Note 3 below) (₹ in Lacs)
Net Profit as per previous IGAAP	1,378	6,148
Add / (Less): Ind AS Impact		
Amortization of Rental Income	1	3
Borrowing Cost at Effective Interest Rate	6	(10)
Expected Credit Loss	(4)	(1)
Impact of Deferred Tax in respect of above adjustments	(2)	3
<b>Total Comprehensive Income under IND AS</b>	<b>1,379</b>	<b>6,143</b>

- The aforesaid Ind AS Financial results pertaining to the quarter ended March 31, 2017 and year ended March 31, 2017 have not been subjected to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS.  
The figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years

- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at [www.shemarooent.com](http://www.shemarooent.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- The Consolidated results includes the financial results of all our subsidiaries & associate.
- The Board of Directors has recommended a dividend of 15.5% i.e Rs. 1.55 per equity share on the face value of Rs. 10/-, subject to shareholders approval at the ensuing Annual General Meeting.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

**10 Financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended			Year ended	
	31-Mar 2018	31-Dec 2017	31-Mar 2017	31-Mar 2018	31-Mar 2017
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	11,792	12,943	9,448	47,645	41,475
Profit before Tax	3,022	2,770	2,025	10,623	9,584
Net Profit after Tax	1,987	1,803	1,276	6,949	6,163

**11 Reconciliation of Equity as reported under previous IGAAP and Ind AS**

(₹ in Lakhs)

Particulars	As at
	31-Mar-17
Equity as per IGAAP	42,663
Add / (Less):	
Non-Current Borrowings at amortised cost	(6)
Trade Receivables	(40)
Deferred Rent	3
Deferred Tax	15
<b>Total Equity under IND AS</b>	<b>42,635</b>

For and on behalf of Board of Directors of  
**Shemaroo Entertainment Limited**

Place: Mumbai  
Date: 15 May 2018



*Hiren Gada*

Hiren Gada  
CEO and CFO  
DIN : 01108194

# M.K. DANDEKER & CO.,

*Chartered Accountants*

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Web: [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2<sup>nd</sup> Floor,  
Poonamallee High Road,  
Kilpauk, Chennai – 600 010.

## INDEPENDENT AUDITORS' REPORT

The Board of Directors of  
**SHEMAROO ENTERTAINMENT LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **SHEMAROO ENTERTAINMENT LIMITED** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors / committee of Board of Directors, has been prepared on the basis of Standalone Ind AS financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.

2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and

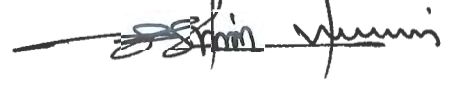


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Branches: Ahmedabad, Bengaluru, Chennai, Mumbai and Hyderabad

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)



S. Poosaidurai  
Partner

Chartered Accountants  
Membership No.223754

Date: May 15, 2018

Place: Mumbai





**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

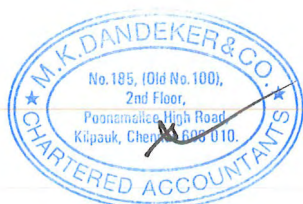
Particulars	Quarter ended			Year ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2018	2017	2017	2018	2017
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	11,792	12,943	9,448	47,645	41,475
2 Other Income	34	23	117	225	478
<b>3 Total Income (1 + 2)</b>	<b>11,827</b>	<b>12,966</b>	<b>9,565</b>	<b>47,871</b>	<b>41,953</b>
<b>4 Expenses:</b>					
a. Operational Cost	5,704	7,782	4,899	26,987	23,505
b. Employee benefits expense	1,113	1,017	797	3,923	3,031
c. Finance costs	712	710	990	3,072	3,242
d. Depreciation and amortisation expense	127	128	111	506	417
e. Other expenses	1,149	559	743	2,761	2,175
<b>Total expenses</b>	<b>8,805</b>	<b>10,196</b>	<b>7,540</b>	<b>37,248</b>	<b>32,369</b>
<b>5 Profit before exceptional items and extraordinary items and tax</b>	<b>3,022</b>	<b>2,770</b>	<b>2,025</b>	<b>10,623</b>	<b>9,584</b>
6 Exceptional Items	-	-	-	-	-
<b>7 Profit before extraordinary items and tax (5-6)</b>	<b>3,022</b>	<b>2,770</b>	<b>2,025</b>	<b>10,623</b>	<b>9,584</b>
8 Extraordinary Items	-	-	-	-	-
<b>9 Profit before Tax for the period (7-8)</b>	<b>3,022</b>	<b>2,770</b>	<b>2,025</b>	<b>10,623</b>	<b>9,584</b>
10 Tax Expense					
(1) Current Tax	1,217	1,034	762	3,981	3,424
(2) Deferred Tax	-182	-67	-12	-306	-3
<b>11 Net Profit after tax for the period (9-10)</b>	<b>1,987</b>	<b>1,803</b>	<b>1,276</b>	<b>6,949</b>	<b>6,163</b>
12 Other Comprehensive Income	41	-	-	41	-
<b>13 Total Comprehensive Income for the Period</b>	<b>2,028</b>	<b>1,803</b>	<b>1,276</b>	<b>6,990</b>	<b>6,163</b>
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	47,162	40,620
16 Earnings Per Share (EPS) ₹					
Basic and Diluted Earnings Per Share (not annualised)	7.31	6.63	4.69	25.56	22.67



**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 31 March	As at 31 March
	2018	2017
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property, Plant and Equipment	3,214	3,357
b Intangible assets	89	90
c Financial Assets		
- Investments	3,545	1,199
- Loans	-	677
- Other Financial assets	34	26
d Other Non-Current assets	308	349
<b>Total Non-Current Assets</b>	<b>7,190</b>	<b>5,697</b>
<b>2 Current Assets</b>		
a Inventories	51,458	49,732
b Financial Assets		
- Loans & others	72	1,159
- Trade receivables	13,871	19,041
- Cash and Cash Equivalents	108	114
c Other Current Assets	1,258	3,290
<b>Total Current Assets</b>	<b>66,768</b>	<b>73,336</b>
<b>Total Assets</b>	<b>73,958</b>	<b>79,033</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	2,718	2,718
b Other Equity	47,162	40,620
<b>Total Equity (a + b)</b>	<b>49,881</b>	<b>43,338</b>
<b>2 Liabilities</b>		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	213	1,311
b Long term provisions	162	96
c Deferred tax liabilities (Net)	358	654
<b>Total Non-current Liabilities</b>	<b>733</b>	<b>2,061</b>
Current Liabilities		
a Financial Liabilities		
-Borrowings	18,582	25,408
-Trade Payable	1,759	1,974
- Other Financial Liabilities	1,346	3,174
b Other Current Liabilities	263	616
c Provisions	1,394	2,463
<b>Total Current Liabilities</b>	<b>23,345</b>	<b>33,634</b>
<b>Total Equity &amp; Liabilities</b>	<b>73,958</b>	<b>79,033</b>



**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(₹ in Lakhs)

**Notes:**

- 1 The above Audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 15th May, 2018.
- 2 The Company has adopted Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder from 1st April 2016, being the date of transition as per Ind AS 101.

Particulars	Quarter Ended March 31, 2017 (Refer Note 3 below) (₹ in Lakhs)	Year Ended March 31, 2017 (Refer Note 3 below) (₹ in Lakhs)
Net Profit as per previous IGAAP	1,275	6,168
Add / (Less): Ind AS Impact		
Amortization of Rental Income	1	2
Borrowing Cost at Effective Interest Rate	6	(10)
Expected Credit Loss	(4)	(0)
Impact of Deferred Tax in respect of above adjustments	(2)	3
<b>Total Comprehensive Income under IND AS</b>	<b>1,276</b>	<b>6,163</b>

- 3 The aforesaid Ind AS Financial results pertaining to the quarter ended March 31, 2017 and year ended March 31, 2017 have not been subjected to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS. The figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.
- 4 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- 5 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments. The Board of Directors has recommended a dividend of 15.5% i.e Rs. 1.55 per equity share on the face value of Rs. 10/-, subject to shareholders approval at the ensuing Annual General Meeting.
- 7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
- 8 Reconciliation of Equity as reported under previous IGAAP and Ind AS

Particulars	(₹ in Lakhs)	
	As at	
	<b>31-Mar-17</b>	
Equity as per IGAAP	43,367	
<b>Add / (Less):</b>		
Non-Current Borrowings at amortised cost	(6)	
Trade Receivables	(41)	
Deferred Rent	3	
Deferred Tax	15	
<b>Total Equity under IND AS</b>	<b>43,338</b>	

For and on behalf of Board of Directors of  
Shemaroo Entertainment Limited

Place: Mumbai  
Date: 15 May 2018



*Hiren Gada*  
**Hiren Gada**  
CEO and CFO  
DIN : 01108194



May 15, 2018

**The Secretary,  
National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
**NSE Symbol: SHEMAROO**

**The Secretary,  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 023.  
**Scrip Code : 538685**

Dear Sir / Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: - Declaration in respect of unmodified opinion on Audited Financial Statements for the  
Financial Year ended March 31, 2018.**

We hereby declare that the Statutory Auditors of the Company, M/s. M. K. Dandeker &Co., have issued the Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Results for the year ended March 31, 2018.

Kindly take same on record.

Thanking You,

Yours Faithfully,

**For Shemaroo Entertainment Limited**


.....  
**Dipesh U. Gosar**  
**Company Secretary & Compliance Office**  
**ICSI Membership No.: A23755**