

May 4, 2018

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

**Sub:- Outcome of the Board Meeting held on 04.05.2018**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on May 04, 2018, have appointed Mr. Tilak Raj Bajalia as an Additional Director (Non-Executive, Independent) with effect from May 04, 2018 to hold office upto the date of the ensuing Annual General Meeting of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CRIF/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

This is for your information and record.

Yours faithfully,  
For **IndiaNivesh Limited**

  
Dinesh Nuwal  
Director  
DIN: 00500191



**IndiaNivesh Limited**

**Corporate Off.:** 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

**Tel:** +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

**Regd. Off.:** 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | **Tel:** +91 (22) 2362 0074

**CIN:** L99500MH1931PLC001493

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CRIF/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Bajalia has been appointed as Additional Director (Non-Executive, Independent)
2	Date of Appointment / Cessation (as applicable) & term of Appointment	May 04, 2018  upto the date of the ensuing Annual General Meeting of the Company
3	Brief Profile (in case of Appointment)	<p>Mr. Bajalia has more than 39 years of experience in banking industry, Mr. Bajalia has handled various portfolio including Corporate Banking, Project Appraisal, NPA management and resolution, MSME Funding, Human Resource Management / Development, Training, Legal, Management of facilities and infrastructure.</p> <p>He played a significant role in the formation of the Micro Small and Medium Enterprises (MSME) vertical in IDBI in 2008. He had been an IDBI nominee on the SIDBI Board since 2009, before being appointed its Deputy Managing Director. He has also served as a Nominee Director of IDBI on board various State level institutions, large public listed companies including JSW Energy Limited during his stint with IDBI.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr Bajalia is not related to any of the Directors of the Company.


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