

CONTAINERWAY INTERNATIONAL LTD

CIN: L60210WB1985PLC038478

Reg. Off.: 2A, Ganesh Chandra Avenue, Commerce House, 9th Floor, Room No.8A, Kolkata 700013

Corp Off: B-402, Rishi Apartments, Alaknanda, Kalkaji, New Delhi- 110019

Email: containerwayinternational@gmail.com; Website: www.containerway.in;

Contact: 011 – 26039925

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date : May 30, 2018

Sub : Revised Results Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the Financial Results and Statement of Assets & Liabilities of the Company for the Financial Year and Quarter ended on March 31, 2018 which were duly submitted to your exchange yesterday i.e. on Tuesday, May 30, 2018, we would like to inform your good office that all the figures mentioned in the said results are presented in Indian Rupees ("INR") without any rounding off, however in (a) *Statement of Reconciliation of Net Profit/Loss and Equity under IND AS and Indian GAAP* and (b) *Statement of Assets & Liabilities* inadvertently we wrote '*Rs. In Lacs*' and '*Figures in Rs. in Lacs*' respectively which was a typographical error although figures are not presented anywhere in lacs.

Therefore, we would like to submit the revised results after correcting that typographical error to make it '*Figures in INR*' for bringing the consistency.

None of the figures and notes have been changed or modified in any way in the revised results attached herewith.

It may please be submitted that the Results filed in XBRL mode and the publication of results done in the newspapers dated May 30, 2018 are correct, without any typographical error.

We are again submitting the Financial Results and Statement of Assets and Liabilities (Revised) along with Audit Report and Statement on Unmodified Opinion of Auditors on the results.

Please take note of the same in your record.

Thanking You
For Containerway International Limited



Supriya Chhikara
Whole Time Director
DIN: 02004381

Encl : A/a

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Figures in INR)

Particulars	Part - I			
	3 Months Ended in Current Year	Previous 3 Months Ended (Un-Audited)	Corresponding 3 Months Ended in the Previous Year (Audited)	Previous Year Ended (Audited)
	31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
I	Revenue From Operations	-	-	1720500
II	Other Income	-	1240000	1240040
III	Total Income (I + II)	-	1,240,000	2960040
IV	EXPENSES			
	Cost of materials consumed	-	-	-
	Purchase of Stock-in-Trade	-	-	-
	Charges in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-
	Employee benefits expense	77,000	86,506	359,512
	Finance Cost	-	-	-
	Depreciation and amortisation expense	-	-	-
	Other Expenses	133,961	155,913	826590
	Total Expenses (IV)	205,961	242,419	1,195,902
V	Profit/(Loss) before exceptional items and tax (I-IV)	(205,961)	(242,419)	(1,031,109)
VI	Exceptional Items	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	(205,961)	(242,419)	(1,031,109)
VIII	Tax Expense:			
	(1) Current Tax	-	-	71000
	(2) Deferred Tax	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(205,961)	(242,419)	(1,102,129)
X	Profit/(Loss) from discontinued operations	-	-	0
XI	Tax expense of discontinued operations	-	-	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	0
XIII	Profit/(Loss) for the period (IX-XII)	(205,961)	(242,419)	(1,102,129)
XIV	Other Comprehensive Income			
	A) Items that will not be reclassified to profit or loss	-	-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B) Items that will be reclassified to profit or loss	-	-	-
	(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(205,961)	(242,419)	(1,102,129)
XVI	Earnings/(Loss) Per Equity Share (for continuing operation):			
	(1) Basic (face value of Rs. 10 each)	(0.06)	(0.07)	(0.34)
	(2) Diluted (face value of Rs. 10 each)	(0.06)	(0.07)	(0.34)
XVII	Earnings/(Loss) Per Equity Share (for discontinued operation):			
	(1) Basic (face value of Rs. 10 each)	-	-	-
	(2) Diluted (face value of Rs. 10 each)	-	-	-
XVIII	Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):			
	(1) Basic (face value of Rs. 10 each)	(0.06)	(0.07)	(0.35)
	(2) Diluted (face value of Rs. 10 each)	(0.06)	(0.07)	(0.35)

Notes
 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.

The results for Quarter and Financial Year ended on March 31, 2017 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company

The above audited financial results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on May 29, 2018

The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of the months ended December 31, 2017 which were subject to limited review by the statutory auditors of the Company

The Company does not have any exceptional or extraordinary items to report for the above period

Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.

The Company operates in Single Segment

The results will be available on the Company's website www.containerway.in and at the stock exchange website of BSE Limited www.bseindia.com

Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended March 31, 2016:

Particulars	3 Months ended March 31, 2017 (Figures in INR)	12 Months ended March 31, 2017 (Figures in INR)
Net profit/(loss) after tax for the period as per Indian GAAP	199000	(1,102,129)
Add/ Less: Adjustments for GAAP Differences	0	0
Net profit/(loss) after tax (before OI) as per Ind AS	199000	(1,102,129)
Other Comprehensive Income	0	0
Total Comprehensive Income/Loss for the period under Ind AS	199000	(1,102,129)

Statement of Reconciliation of Equity as per GAAP and Ind AS for the Previous year ended March 31, 2017

Particulars	Year ended March 31, 2017 (Figures in INR)
Total Equity as per Previous GAAP	(2,656,064)
Adjustments relating to Ind-AS	-
Total Adjustments relating to Ind-AS	-
Total Equity as per Ind AS	(2,656,064)

For and on Behalf of Board of Directors of Containerway International Limited

DATE: MAY 29, 2018
 PLACE: NEW DELHI

Supriya Chikara
 Whole Time Director
 DIN: 02004381



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Statement of Assets & Liabilities

(Figures in INR)

	Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS			
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	0	0
	(b) Capital work-in-progress	0	0
	(c) Investment Property	0	0
	(d) Goodwill	0	0
	(e) Other Intangible assets	0	0
	(f) Intangible assets under development	0	0
	(g) Biological Assets other than bearer plants	0	0
	(h) Financial Assets		
	(i) Investments	0	0
	(ii) Trade receivables	0	0
	(iii) Loans	0	0
	(iv) Others (to be specified)	0	0
	(l) Deferred tax assets (net)	0	0
	(j) Other non-current assets	30500000	30500000
(2)	Current Assets		
	(a) Inventories	0	0
	(b) Financial Assets		
	(i) Investments	0	0
	(ii) Trade receivables	2448500	2448500
	(iii) Cash and cash equivalents	209610	176495
	(iv) Bank balances other than (iii) above	0	0
	(v) Loans	0	0
	(vi) Others (to be specified)	0	0
	(c) Current Tax Assets (Net)	0	0
	(d) Other current assets	0	0
	Total Assets	33158110	33124995
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	32686000	32686000
	(b) Other Equity	-36449906	-35342064
LIABILITIES			
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	35941374	34977374
	(ii) Trade payables	0	0
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0	0
	(b) Provisions	0	0
	(c) Deferred tax liabilities (Net)	0	0
	(d) Other non-current liabilities	539268	539268
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	0
	(ii) Trade payables	0	0
	(iii) Other financial liabilities (other than those specified in item (c))	0	0
	(b) other current liabilities	0	0
	(c) Provisions	441374	264417
	(d) Current Tax Liabilities (Net)	0	0
	Total Equity and Liabilities	33158110	33124995

Date : May 29, 2018
Place : New Delhi

For and on Behalf of Board of Directors of
Containerway International Limited



Supriya Chhikara
Whole Time Director
DIN: 02004381

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To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

May 29, 2018

Dear Sir,


Sub : Declaration for Unmodified Audit Report of Statutory Auditors on the Quarterly and Annual Financial Results for the Quarter and Full Financial Year ended on 31st March, 2018

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, on behalf of the Board of Directors of Containerway International Limited(Company), hereby declare that B. Aggarwal & Company, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Standalone Quarterly and Annual Financial Results of the Company for the Quarter and Full Financial Year ended on March 31, 2018. The said Financial Results have been approved by the Board of Directors in its meeting held on Tuesday, May 29, 2018.

Thanking you

Yours' faithfully

For Containerway International Limited


Supriya Chhikara
Whole Time Director
DIN: 02004381





AUDIT REPORT

To,
Board of Directors
Containerway International Limited

We have audited the Financial Results of Containerway International Limited for the quarter ended 31st March, 2018 and for the financial year starting from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial statement.

Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Figures upto the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and


(ii) give a true and fair view of the net loss(for quarter and full financial year) and other financial information for the quarter ended 31st March, 2018 as well as the full financial year results for the period from 1st April, 2017 to 31st March, 2018.

The Comparative financial information for the quarter and full financial year ended March 31, 2017 included in the Statement is based on previously published standalone financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by us whose report expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, which have been audited by us.

Place: New Delhi
Date: May 29, 2018

For B. Aggarwal & Company
(Chartered Accountants)

F.R.N: 004706N


Kapil Dev Aggarwal
(Partner)

M. No. 082908