

# FUTURE RETAIL



May 22, 2018

To,  
**Surveillance Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Script Code : 540064**

**Kind Attention : Ms. Pooja Murukate**

Dear Madam,

**Sub: Clarification /Confirmation on news item appearing in "The Economic Times"**

With reference to above subject, we refer to your email Ref No. L/SURV/ONL/RV/NK/ (2018-2019)/ 42 dated 22nd May, 2018 captioned "Bharti's Cedar Looks to Exit Future Retail, in Talks with PremjiInvest" and submit our reply as under:

Please take note that, Future Retail Limited (**"the Company"**) has been consistently following its Corporate Governance Code and practices prescribed thereunder ("Code") for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive and in connection with its operations / performance.

The Company has been disclosing all events, information etc. that have bearing on the operation/performance of the Company, pursuant to the final decisions taken by the Board of Directors of the Company from time to time and which is in knowledge of the Company. We are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible / probable transactions to avoid any speculative activities. As per the practices followed by the Company, any such event/information, whenever occurs, shall follow the necessary disclosures, as required under the SEBI (LODR) Regulations/applicable laws and will be communicated accordingly

The Company as per normal practice do not follow activities of its shareholders pertaining to their decision to invest in or divest from the shares of the Company.

We hope this clarifies stand of the Company on the aforesaid news item.

Kindly take the same on record and acknowledge receipt.

Thanking you.

Yours faithfully,  
**For Future Retail Limited**

**Virendra Samani**  
**Dy. Company Secretary**

