

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 24.05.2018

Dear Sir,

Sub : Submission of Audited Financial Results of the Company as per the provisions of the SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2018. **Enclosed.**
2. Taken Note of the Auditors Reports forming part of Quarterly Financials and Full Year Financials Ended 31st March, 2018. **Enclosed.**
3. Recommended the payment of annual dividend of Re. 1/- per equity share i.e. 10% on face value of Rs. 10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. The meeting commenced at 11:00 AM and concluded at 2.15 Pm

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended 31st March, 2018.

This is for your information and records.

**Thanking You
For Radix Industries (India) Limited**

G. Raghu Rama Raju

**G. Raghu Rama Raju
Managing Director
(DIN: 00453895)**



INDEPENDENT AUDITORS' REPORT ON FINANCIAL RESULTS

To
Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have audited the accompanying statements of Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter and year ended 31st March 2018 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statements:

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31.03.2018.

The statements includes the results for the quarter ended 31.03.2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Tanuku (Camp)
Date: 24th May, 2018



For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S

(Ch) Srinivasa Rao
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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Ph:08819-243347

Statement of Audited Financial Results for the Year ended 31st March, 2018

(₹ in Lacs)

Sl.	Particulars	Results				
		Quarter ended			Year Ended	
		31st March, 2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	355.61	329.14	341.81	1206.58	1386.28
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	355.61	329.14	341.81	1206.58	1386.28
IV	Expenses					
	a. Cost of Material Consumed	287.36	256.11	212.74	892.25	1079.74
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	6.87	5.37	4.88	22.92	18.93
	e. Finance Costs	10.44	10.64	9.90	41.77	30.95
	f. Depreciation and Amortisation expense	1.30	1.31	1.78	5.20	6.34
	g. Other Expenses	21.06	18.91	14.88	71.74	55.96
	Total Expenses	327.03	292.34	244.18	1033.88	1191.92
V	Profit before exceptional and extraordinary items and tax (V-VI)	28.58	36.80	97.63	172.70	194.36
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	28.58	36.80	97.63	172.70	194.36
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	28.58	36.80	97.63	172.70	194.36
X	Tax Expense					
	(I) Current tax	6.60	4.55	38.59	46.79	69.29
	(1) Deferred tax	(0.08)	(0.09)	(0.16)	(0.31)	(0.40)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	22.06	32.34	59.20	126.22	125.47
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	22.06	32.34	59.20	126.22	125.47
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	22.06	32.34	59.20	126.22	125.47
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	676.81	671.00
XXIII	Earnings per share (after tax and minority interest)					
	(a) Basic	0.22	0.32	0.59	1.26	1.25
	(b) Diluted	0.22	0.32	0.59	1.26	1.25

NOTE 5

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 24.05.2018
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Board of Directors have recommended dividend of 10% (₹1/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.
- The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transition date of April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter and half year ended are as follows.

Particulars	Quarter ended	Year Ended
	31.03.2017	31.03.2017
	Audited	Audited
Profit/(Loss) for the period as per GAAP	59.20	125.47
Adjustment for Ind AS	0.00	0.00
Profit/(Loss) for the period as per Ind AS	59.20	125.47
Other comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income for the period as reported under Ind AS	59.20	125.47

For RADIX INDUSTRIES (INDIA) LTD.

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU

Date: 24.05.2018

G. Raghu Rama Raju
Managing Director
(G. Raghu Rama Raju)
DIN No: 00463895



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Statement of Assets and Liabilities as at 31.03.2018

(in Lakhs)

	Particulars	As at	
		31.03.2018	31.03.2017
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	17.00	22.09
	(b) Intangible Assets	0.00	0.00
	(c) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Other Financial Assets	0.00	0.00
	(d) Deferred tax assets (net)	2.56	2.26
	(e) Other non-current assets	0.35	0.33
	Total - Non-current assets	19.91	24.68
2	Current assets		
	(a) Inventories	1791.31	1810.57
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	179.13	293.83
	(iii) Cash and Cash Equivalents	45.46	14.52
	(iv) Other Balances with Banks	0.00	0.00
	(v) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	55.95	89.18
	Total - Current assets	2071.85	2208.10
	TOTAL - ASSETS (1+2)	2091.76	2232.78
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1000.48	1000.48
	(b) Other Equity		
	(i) Reserves and Surplus	676.81	671.00
	Total Equity	1677.29	1671.48
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	Total Non - Current Liabilities	0.00	0.00
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	360.38	487.75
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	4.78	4.25
	(c) Current Tax Liabilities	48.31	69.30
	(d) Other Current Liabilities	1.00	0.00
	Total - Current liabilities	414.47	561.30
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	2091.76	2232.78

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised as here under

Particulars	31.03.2017
Total equity as per previous GAAP	1671.48
Fair Valuation impact of financial assets	0.00
Tax impact of Ind AS adjustments	0.00
Total equity as per Ind AS	1671.48

Place: CHIVATAM, TANUKU

Date: 24.05.2018

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895



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Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 24.05.2018

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref : Scrip Code : 531412

DECLARATION FOR UNMODIFIED OPINION

I, G. Raghu Rama Raju, Managing Director of M/s. Radix Industries (India) Limited, having its registered office at 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211, West Godavari District, Andhra Pradesh, hereby declare that the Statutory Auditors of the Company i.e. M/s Chevuturi Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)

