

KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH, SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28
FAX - 91-0217-2624981 MILL FAX - 02471-265028

Date: 26rdMay, 2018

Email: kamala.katare@gmail.com

Ref No. KSM-49/2018-19

To, The Manager Bombay Stock Exchange Limited Floor 25, P. J. Tower, Dalal Street, Mumbai- 400 001

BSE Scrip Code: 502933

Subject: Disclosure under regulation 30 of SEBI(LODR), 2015.

Dear Sir/Madam,

We would like to inform you that the Bank of India has taken possession of Hotel Division of the company which was additional collateral security of the Solar Project due to outstanding of loan amount. The management of the Company is in discussion with the Bank of India to settle the issue amicably. Hope the company will settle the matter shortly.

We hereby request you to kindly take into the note of the same.

Thanking you, Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director

(DIN: 00645013)