

SIBAR

AUTOPARTS LIMITED

Date : 28.05.2018

To,
MS/S Bombay Stock Exchange Ltd,
Floor 25, PJ Towers,
Dalal Street,
Mumbai-400001

SCRIP CODE: 520141

Dear Sir ,

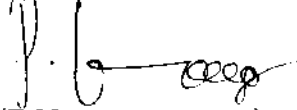
Sub : Outcome of the Board meeting held on 28.05.2018 -Regarding

This is to inform you that the Board of Directors of M/s.Sibar autoparts limited at its meeting held on 28th May,2018 has approved the following

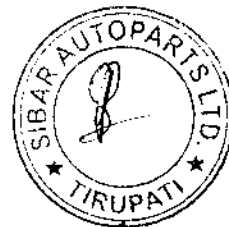
1. Approval of Audited financial results for the 4th quarter ended/year ended 31.03.2018 together with the auditors limited review report thereon.
2. Approval of the audited financial statements together with the notes on accounts for the financial year ended 31.03.2018
3. Appointment of M/s. A.J.SHARMA & ASSOCIATES, Practising Company Secretaries, Hyderabad to conduct Secretarial Audit for the financial year 2017-18.
4. the appointment of MMGS and Associates, Chartered Accountants, Tirupati as the Internal Auditors of the Company for the F.Y.2018-19.

Kindly take the same on record.

Thanking You,
Yours faithfully
For SIBAR AUTOPARTS LIMITED


(P.Veeranyana)

Chairman & Managing Director
DIN NO.00644259



SIBAR AUTO PARTS LIMITED

D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

CIN No: L72200AP1990PLC011334

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st March, 2018

(In Rupees lakhs)

Particulars	Quarter ended			Year ended	Year ended
	Current Quarter ended	Previous Quarter ended	Quarter Ended	31.03.2018	31.03.2017
	31.03.2018	31.12.2017	31.03.2017		
	Audited	Un Audited	Audited	Audited	Audited
I Revenue from Operations	721.51	574.61	462.25	2,375.47	2,167.53
II Other Income	61.17	-	67.38	61.85	75.20
III Total Income (I+II)	782.68	574.61	529.63	2,437.32	2,242.73
IV Expenses					
a. Cost of Material Consumed	514.67	376.23	271.58	1,633.15	1,353.45
b. Purchase of Stock in Trade	-	-	-	-	-
c. Excise Duty	(1.93)	-	50.08	52.46	235.96
d. Changes in inventories of finished goods, work-in-progress and stock -in-trade	7.23	(18.78)	2.72	(61.34)	(140.57)
e. Employee benefits expense	117.18	102.49	76.06	397.20	328.36
f. Finance costs	29.85	11.24	15.47	75.96	56.31
g. Depreciation and Amortisation expense	33.64	11.32	19.64	66.18	46.44
h. Other Expenses	130.83	102.76	61.42	432.05	350.65
Total Expenses	831.47	585.26	496.97	2,595.66	2,230.60
V Profit before exceptional items and tax (III-IV)	(48.79)	(10.65)	32.66	(158.34)	12.13
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (VII-VIII)	(48.79)	(10.65)	32.66	(158.34)	12.13
VIII Tax Expense					
(1) Current tax	-	-	2.20	-	2.20
(2) Deferred tax	3.50	-	4.15	3.50	4.15
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(52.29)	(10.65)	26.31	(161.84)	5.78
X Profit (Loss) from discontinuing operations	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-
XII Profit(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit (Loss) for the period (IX + XII)	(52.29)	(10.65)	26.31	(161.84)	5.78
XIV Other Comprehensive Income	-	-	-	-	-
XV Total Comprehensive Income for the period	(52.29)	(10.65)	26.31	(161.84)	5.78
XVI Paidup Equity Share Capital (Rs.10/- per Equity share)					
XVII Earnings per equity share:					
(a) Basic	(4.64)	(0.11)	0.28	(1.69)	0.06
(b) Diluted	(4.64)	(0.11)	0.28	(1.69)	0.06

Notes:

1 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2 Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter ended 31st March 2017 and for the year ended 31st March 2017:

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net profit under previous GAAP	26.78	4.74
Prior period expenses adjustment as per Ind AS	(0.47)	1.04
Net profit under Ind AS	26.31	5.78

3 The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on 29th May 2018. The Statutory auditors have carried a limited review of financial results.

4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies

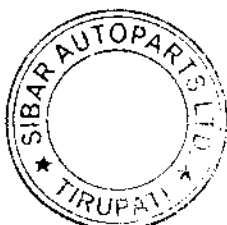
5 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

Place : TIRUPATI

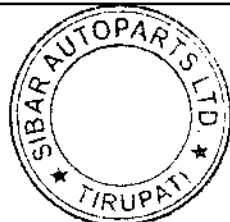
Date : 28.05.2018



SIBAR Auto Parts Limited
Balance Sheet as at March 31, 2018

(In Rupees)

Particulars	Note No			
		As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		1,271.75	1,034.05	936.23
(b) Capital work-in-progress		-	112.29	72.72
(c) Investment Property		-	-	-
(d) Other intangible assets		-	-	-
(e) Financial Assets				
(i) Investments		-	-	-
(ii) Trade Receivables		28.71	23.90	4.16
(iii) Loans		-	-	-
(iv) Others		22.74	22.21	24.70
(f) Deferred tax Assets (net)		-	-	-
(g) Other non-current Assets		-	-	-
Current Assets				
(a) Inventories		421.91	279.49	157.99
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade Receivables		521.27	470.30	329.59
(iii) Cash & Cash Equivalents		159.65	20.48	10.67
(iv) Bank Balances other than (iii) above		0.08	-	-
(v) Loans		-	-	-
(vi) Others		1.09	10.07	20.54
(c) Current Tax Assets		13.52	9.35	13.25
(d) Other Current Assets		44.40	19.92	16.31
(e) Assets Classified held for Sale		3.34	3.40	8.78
Total		2,488.44	2,005.46	1,594.95
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital		1,190.01	953.51	953.51
(b) Other Equity		(136.27)	(188.43)	(190.87)
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings		546.05	578.59	431.34
(ii) Trade Payables		25.15	38.09	47.01
(iii) Other Financial Liabilities		-	-	-
(b) Provisions		-	-	-
(c) Other non-current liabilities		-	-	-
(d) Deferred Tax liabilities		21.19	17.69	13.54
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		24.81	49.45	1.61
(ii) Trade payables		618.70	371.81	208.89
(iii) Other Financial Liabilities		191.47	170.90	107.86
(b) Provisions		1.60	1.77	2.13
(c) Current Tax Liabilities		2.20	2.20	0.03
(d) Other current liabilities		3.53	9.88	19.90
Total Equity and Liabilities		2,488.44	2,005.46	1,594.95



Place : TIRUPATI
Date : 28.05.2018

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

SPC & ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Sibar Auto Parts Limited

We have audited the quarterly financial results of Sibar Auto Parts Limited for the quarter ended 31.03.2018 and the year to date results for the period April, 2017 to March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

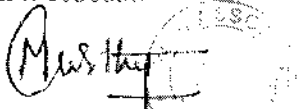
Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind-AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and on the accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from April, 2017 to March, 2018.

For SPC&Associates
Chartered Accountants
FRN: 005685S



CA RLN Murtli
Partner
MRN: 217432

Date: 28.05.2018
Place: Hyderabad