

CIN: L28990GJ1995PLC028270



LYPSA

www.lypsa.in

30/05/2018

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 30th May 2018:-

- 1) Approval of Standalone Audited Financial Results Quarter ended on 31st March, 2018.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan Dipan Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 * E-mail : info@lypsa.in



LYPSA
www.lypsa.in

CIN: L28990GJ1995PLC028270

30/05/2018

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Standalone Unaudited Financial Result for the quarter ended 31st March 2018 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan Dipan Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in

LYP SA GEMS & JEWELLERY LIMITED
Standalone Audited Financial Results for the period Ended 31st March 2018
(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	STANDALONE			STANDALONE	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited*	Unaudited*	Audited*	Audited*	Audited*
I. Income from Operations					
(I) Revenue from Operation	2,140.00	2,689.81	2,604.55	10,414.51	7,659.36
(II) Other Income	0.61	7.50	1.01	8.72	21.59
(III) Total Income (I + II)	2,140.61	2,697.31	2,605.56	10,423.23	7,680.95
(IV) Expenses					
a. Cost of Materials	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	2,263.68	2,682.08	2,330.99	10,392.71	5,832.50
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(150.81)	1.87	83.68	(95.16)	1,288.21
d. Employee benefit expenses	12.61	12.53	12.17	50.18	81.17
e. Finance Cost	0.44	3.36	154.67	13.02	365.76
f. Depreciation and amortisation expense	12.93	7.95	11.18	36.89	43.17
g. Other expenses	(0.63)	(15.75)	7.49	7.00	54.11
Total Expenses (IV)	2,138.22	2,692.04	2,600.18	10,404.64	7,664.92
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	2.39	5.27	5.38	18.59	16.03
VI Exceptional Items	-	-	0.59	-	0.59
VII. Profit (+)/ Loss (-) before tax (V-VI)	2.39	5.27	5.97	18.59	16.62
VIII. Tax Expenses					
A. Current Tax	(1.03)	-	1.32	(1.03)	1.69
B. Deferred Tax	2.00	-	1.32	2.00	1.69
	(3.03)	-	-	(3.03)	-
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	3.42	5.27	4.65	19.62	14.93
X. Profit (+)/ Loss (-) from discontinued operation					
XI. Tax Expense of discontinued operation					
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)					
	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	3.42	5.27	4.65	19.62	14.93
XIV. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.42	5.27	4.65	19.62	14.93
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	210,600,000	294,840,000	210,600,000
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.02	0.02	0.07	0.07
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil



FOR LYP SA GEMS & JEWELLERY LTD
Platone
 Director / Authorised Signatory

LYPSA GEMS & JEWELLERY LIMITED

Standalone Audited Financial Results for the year Ended 31st March 2018

(Rupees In Lacs)

Statement of Assets and Liabilities Particulars		As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
		STANDALONE	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,948.40	2,106.00
	(b) Reserves and surplus	210.27	1,033.20
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warants	-	-
	Sub- total - Shareholder's funds	3,158.67	3,139.20
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	29.56	32.59
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	29.56	32.59
5	Current liabilities		
	(a) Short-term borrowings	2,360.85	2,395.65
	(b) Trade payables	10,790.19	8,524.20
	(c) Other current liabilities	122.35	130.75
	(d) Short-term provisions	3.96	3.96
	Sub-total- Current liabilities	13,277.36	11,054.57
	TOTAL - EQUITY AND LIABILITIES	16,465.59	14,226.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	503.31	540.20
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.94	8.86
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	16.10	5.85
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	528.34	554.90
2	Current assets		
	(a) Current investments	22.80	22.80
	(b) Inventories	240.19	162.01
	(c) Trade receivables	15,596.68	13,377.74
	(d) Cash and cash equivalents	45.06	88.60
	(e) Short-term loans and advances	31.01	18.81
	(f) Other current assets	1.50	1.50
	Sub-total-Current assets	15,937.25	13,671.47
	TOTAL - ASSETS	16,465.59	14,226.37



For Lypsa Gems & Jewellery Limited

Director

Note:

a. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.

b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period.

c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Accountants of India is not applicable.

d. The statement does not include Ind As compliant results for the preceding quarter and previous year ended on 31st March 2018 as the SEBI's circular dated July 5,2016

e. Financial Results Standalone : (INDAS)

(Rs. In Lacs)

Particulars	Corresponding 3 Months quarter ended in previous year 31.03.2018	Corresponding 12 Months ended in previous year 31-03-2018
Revenue From Operation	2,140.00	10,414.51
Profit/Loss from Ordinary activities before Tax	2.39	18.59
Net Profit / Loss from ordinary activities after Tax	3.42	19.62



Date :

30/05/2018

Place : Mumbai

For Lypsa Gems & Jewellery Limited

A handwritten signature in blue ink, appearing to read 'Platus'.

Director

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080.
Tel: (O)23472578
(R) 25654859

Annexure VII

Unmodified Opinion is expressed on the Quarterly Standalone Financial Results

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of LYP SA GEMS & JEWELLERY LIMITED

We have audited the quarterly financial results of Lypsa gems & Jewellery Limited for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 - Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2018 (date of the quarter end) as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For M/s. Doshi Maru & Associates

Chartered Accountants

FRN: 112187W



(Atul B. Doshi)
Partner

M.No: 102585

Place: Mumbai

Dated: 30th May, 2018



CIN: L28990GJ1995PLC028270

30/05/2018

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Ref: Lypsa Gems & Jewellery Limited) (Scrip Code: BSE 534532)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Jeeyan Dipan Patwa (DIN:02579469), Director of the Company, hereby declare that the Statutory Auditor of the Company M/SDoshi Maru & Associates., Chartered Accountant (FRN: 112187W) have issued an Standalone Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

Kindly take same on record.

Thanking you,

For Lypsa Gems & Jewellery Limited



Jeeyan Dipan Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.

Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in



LYPSA

www.lypsa.in