



Ambika Cotton Mills Limited

25/05/2018
Ref.No.ACM/011/2018-19

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sir,

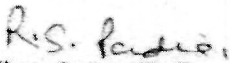
Audited Financial Results & Independent Auditors' Review Report for the Year ended 31.03.2018- reg

Please find enclosed herewith a copy of Audited Financial Results and Independent Auditor's Review Report for the Year ended 31st March 2018, which was considered and taken on record by the Board of Directors at their meeting held today dt.25.05.2018.

We request you to take this on Record

Thanking you,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

Part -I

CIN : L17115TZ1988PLC002269

(Rs In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	15912	14801	14275	58447	52861
II	Other income	50	34	11	123	83
III	Total Income (I + II)	15962	14835	14286	58570	52944
IV	Expenses					
	Cost of Materials Consumed	10740	9435	8754	38685	33610
	Purchase of Stock in trade	0	0	0	0	0
	Changes in Inventories of finished goods, Stock in trade and Work-in-progress	-484	387	256	-1091	-426
	Employee benefits expense	958	809	711	3364	2631
	Finance Costs	221	94	98	493	384
	Depreciation and amortisation expense	746	724	748	2887	2935
	Other Expenses	1774	1329	1889	6270	6604
	Total Expenses (IV)	13955	12778	12456	50608	45738
V	Profit / (loss) before exceptional items and tax (III-IV)	2007	2057	1830	7962	7206
VI	Exceptional Items	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2007	2057	1830	7962	7206
VIII	Tax Expense :					
	(1) Current Tax	460	526	662	2074	2097
	(2) Deferred Tax	-55	-54	-231	-219	-464
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1602	1585	1399	6107	5573
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1602	1585	1399	6107	5573
XIV	Other Comprehensive Income	-7	0	-4	-7	-4
XV	Total Comprehensive Income for the period (XIII+ XIV)	1595	1585	1395	6100	5569
XVI	Reserves (excluding Revaluation Reserve)				42308	36897
XVII	Earnings per equity share (of Rs. 10 each/-)					
	(1) Basic	27.98	27.69	23.98	106.67	95.53
	(2) Diluted	27.98	27.69	23.98	106.67	95.53
	Weighted average no of shares for calculation of EPS	5725000	5725000	5833671	5725000	5833671

SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2018

A. PARTICULARS OF SHAREHOLDING	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1. Public Shareholding					
Number of Shares	2862650	2862650	2867900	2862650	2867900
Percentage of Shareholding	50.00	50.00	50.09	50.00	50.09
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2862350	2862350	2857100	2862350	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	49.91	50.00	49.91
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	49.91	50.00	49.91

FOR AMBIKA COTTON MILLS LIMITED

(P. V. CHANDRAN)
Chairman and Managing Director

B.Particulars	Quarter Ended 31.03.2018
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. The Company has first time adopted Indian Accounting Standards (IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparitives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
2. The Audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25th May 2018
3. The Board of Directors have recommended payment of Final dividend of Rs.25/- (250%) per equity share (face value of Rs.10 each) for FY 2017-18 subject to approval of shareholders at the Annual general meeting. The total Dividend paid for the year per equity share amounts Rs.35/- (Interim Dividend Rs.10 + Final Dividend Rs.25/-)
4. The CSR expenditure of Rs.136 Lakhs (Previous year Rs.123 Lakhs) is included under other expenditure.
5. The Company during the year has further spent an amount of Rs.32.04 Crores in Knitting Facility which was fully met out of internal accruals and the completed facility would convert 30,000 Kgs of yarn per day into Knitted Fabrics
6. Trade receivables of Rs.1361 Lakhs (previous year Rs.4104 Lakhs) includes direct export receivables Rs.645 Lakhs (Previous year Rs.2939 Lakhs) which are covered under Irrevocable L/c's.
7. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

(Rs in lakhs)

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit after tax as per previous IGAAP	1394.00	5565.00
Ind AS Adjustments : Add/(Less)(+/-)		
Acturial Loss on employee defined benefit obligations reclassified to other comprehensive income	7.00	7.00
Gain/(Loss) on Fair Valuation of Investments	1.00	5.00
Current Tax	-3.00	-3.00
Deferred Tax	0.00	-1.00
Net Profit after tax as per IND AS	1399.00	5573.00
Other Comprehensive Income (net of tax)	-4.00	-4.00
Total Comprehensive Income as per IND AS	1395.00	5569.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 Issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

8. The figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the thrd quarter of the Current Financial year.

9. Figures for the previous periods have been regrouped / reclassified wherever necessary



For AMBIKA COTTON MILLS LIMITED
(P.V. CHANDRAN)
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at
	31.03.2018 Audited	31.03.2017 Audited
ASSETS		
Non-current assets :		
Property, Plant and Equipment	25901	25393
Capital Work in Progress	31	0
Financial Assets -		
Other Financial Assets	407	538
Other non-current assets	17	36
Total - Non-Current Assets	26356	25967
Current assets :		
Inventories	23993	15150
Financial Assets		
Investments	31	26
Trade receivables	1361	4104
Cash and cash equivalents	487	987
Bank Balance other than above	0	145
Loans	0	1
Other financial assets	1865	840
Other current assets	2308	366
Current tax (Net)	54	16
Total - Current Assets	30099	21635
Total Assets	56455	47602
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	572	572
Other Equity	42308	36897
Total Equity	42880	37469
Liabilities		
Non -Current Liabilities -		
Financial Liabilities	0	0
Provisions	0	0
Deferred tax liabilities (Net)	3042	3248
Other non- current liabilities	0	0
Total - Non-Current Liabilities	3042	3248
Current liabilities -		
Financial liabilities		
I. Borrowings	2843	749
II .Trade Payables	6098	4489
III. Other financial Liabilities	1317	1386
Other Current Liabilities	275	243
Current Tax Liabilities (Net)	0	18
Total - Current Liabilities	10533	6885
Total Equity & Liabilities	56455	47602

0

For ANBIKA COTTON MILLS LIMITED



 (P.V. CHANDRAN)
 Chairman and Managing Director

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 31.03.2018

(Rs in Lakhs)

PARTICULARS	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Segment Revenue					
(i) Textiles	15912	14801	14275	58447	52861
(ii) Windmill	911	849	916	3235	3257
Total	16823	15650	15191	61682	56118
Less: Intersegment Revenue	911	849	916	3235	3257
Net Segment Revenue	15912	14801	14275	58447	52861
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1518	1593	1340	6352	5764
(ii) Windmill	660	524	577	1980	1743
Total	2178	2117	1917	8332	7507
Less: Finance Cost	221	94	98	493	384
Add: Unallocable Corporate Income net of expenditure	50	34	11	123	83
Profit Before Tax	2007	2057	1830	7962	7206
Segment Assets					
(i) Textiles	52775	50675	42941	52775	42941
(ii) Windmill	3626	3922	4645	3626	4645
Add: Unallocable Corporate Assets	54	16	16	54	16
Total Assets	56455	54613	47602	56455	47602
Segment Liabilities					
(i) Textiles	7280	4723	5708	7280	5708
(ii) Windmill	410	410	410	410	410
Add: Unallocable Corporate Liabilities	5885	8194	4015	5885	4015
Total Liabilities	13575	13327	10133	13575	10133



For AMBIKA COTTON MILLS LIMITED

(P.V. CHANDRAN)
Chairman and Managing Director

SRIKISHEN & CO.
Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmcooca.com

Sole Proprietor
K. Murali Mohan B.E. (Elec.) F.C.A.

Independent Auditor's Report

To The Board of Directors of

Ambika Cotton Mills Limited

We have audited the accompanying statements of financial results of Ambika Cotton Mills Limited(the company) for the year ended 31March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No, CIR/CFD/FAC/62/2016 dated 5 July 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual Ind AS financial statements and quarterly financial results up to the end of the third quarter , which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard and
- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

Place : Coimbatore
Date : 25.05.2018



SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan
(K Murali Mohan)
Membership No 14328
Proprietor
Chartered Accountants



Ambika Cotton Mills Limited

25/05/2018

Ref.No.ACM/010/2018-19

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sir,

**Annual Audited Financial Results - Audit Report with Unmodified opinion-
Furnishing of Declaration**

We hereby declare that the Audit Report for the Financial statements for the year ending 31.03.2018 is an unmodified one.

We request you to take this on Record

Thanking you,

For Ambika Cotton Mills Limited


P.V.Chandran
Chairman and Managing Director

Encl:As above

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

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