



Ortel Communications Ltd.

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Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
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CIN: L74899DL1995PLC069353

22 May 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

**Subject: Allotment of 25,00,000, Equity Shares on preferential basis
(Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015)**

Dear Sir/Madam;

This is to inform you that the Share Allotment Committee of the Board of Directors of the Company has, at its meeting held on today, May 22, 2018, allotted 25,00,000 Equity Shares having a face value of Rs.10/- each at a price of Rs.35/- (Rupees Thirty Five Only) per share including a premium of Rs.25/- (Rupees Twenty Five Only) per share aggregating upto Rs.8,75,00,000 (Rupees Eight Crore Seventy Five Lacs Only), on preferential basis to the entities as detailed below:

Name of the Equity Shareholders	No. of Equity Shares allotted	Face value of the Equity Shares (in Rs.)	Premium Per equity share (in Rs.)	Issue price Per equity share (in Rs.)	Total Amount (in Rs.)
BP Developers Private Limited	7,85,714	Rs.10/-	Rs.25/-	Rs.35/-	2,75,00,000
Odisha Television Limited	17,14,286	Rs.10/-	Rs.25/-	Rs.35/-	6,00,00,000

In accordance with the in-principle approval of the National Stock Exchange of India Limited and BSE Limited and the Shareholders of the Company had approved the said issuance vide Special Resolution passed at the Extraordinary General Meeting (EGM) of Ortel Communications Ltd ("the Company") held on Monday, 09th April, 2018 at 11:30 A.M. at its Corporate Office at C-1, Chandrasekharpur, Near BDA Colony, Bhubaneswar-751 016, Odisha.

Consequent to the aforesaid allotment of Equity Shares, the paid up share capital of the Company will stands increased to Rs. 42,97,69,000 divided into 3,29,76,900, Equity Shares of Rs.10/- each, amounting to Rs. 32,97,69,000 fully paid-up and 1,00,00,000, 9% Non-Convertible, Cumulative, Redeemable Preference Shares of Rs.10/- each amounting to Rs.10,00,00,000 fully paid-up.

This is for your information and record.

Thanking You,
For Ortel Communications Ltd

Bidu Bhusan Dash
Company Secretary & Compliance Officer

