

HUBTOWN

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May 14, 2018

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Dear Sir,

Sub: **Intimation pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

We hereby inform you pursuant to Para A, Clause 10 of Part A Schedule III read with Regulation 30 (2) of the Listing Regulations that the Company has entered into One Time Settlement Scheme (OTS) with Dena Bank, the particulars whereof are furnished in the prescribed format in the table given below:

Reasons for opting OTS	The loan account of the Company had been classified as Non-Performing Asset by the Bank.
Brief Summary of the OTS	The Company would be required to repay the outstanding amount in three quarterly instalments - June 30, 2018; September 30, 2018; and December 31, 2018. The interest on outstanding liability from the date of approval of OTS will be charged @ 9.60 % and the same to be serviced by the Company on a monthly basis.

This is for your information and record.

Thanking You,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary
FCS- 2196

