



POWER MECH®

Date: 25.05.2018

To,
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai - 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 33 of SEBI (Listing Regulations), 2015
Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH

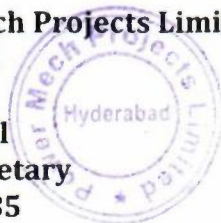
With reference to the above mentioned subject, please note that the Board of Directors in their meeting commenced at 11.15 am and concluded at 04.20 pm have inter-alia transacted the following business:

1. Approved the audited standalone financial results for the quarter and year ended 31.03.2018 - **enclosed audited standalone and consolidated quarterly and year to date results, standalone & consolidated statement of assets and liabilities as at 31.03.2018.**
2. Approved the audited consolidated financial results of the Company and its Subsidiaries/JV's for the quarter and year ended 31.03.2018.
3. Taken note of the Auditors Reports forming part of audited standalone and consolidated financials for the year ended 31.03.2018 - **enclosed auditor's report pursuant to Regulation 33 of SEBI Listing Regulations, 2015.**
4. Recommended final dividend of Re 1.00 per share (10%) for the FY 17-18, subject to approval of the shareholders in the AGM.
5. Declaration with regard to unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016 is enclosed.

This is for your information and records.

Thanking you
For Power Mech Projects Limited

Rohit Tibrewal
Company Secretary
M. No. - A31385



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.in

JAS-ANZ



M4570910IN



POWER MECH PROJECTS LIMITED

Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

Statement of Standalone audited financial results for the quarter and year ended March 31, 2018

(Rs. in Mns)

	Particulars	Quarter ended			Year ended	Year ended
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17
		Audited (Refer note no.5)	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	4,077.79	2,877.35	3,452.16	13,101.09	12,911.59
II	Other Income	22.63	17.81	18.91	73.45	76.85
III	Total Income (I+II)	4,100.42	2,895.16	3,471.06	13,174.54	12,988.44
IV	Expenses					
	Cost of Material Consumed	630.29	437.25	310.52	1,674.08	1,145.61
	(Increase)/Decrease in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	(20.23)	(3.56)	(0.83)	(4.08)	(18.98)
	Contract Execution expenses	2,283.87	1,464.94	2,092.04	7,355.48	7,794.67
	Employee benefits expense	593.76	563.85	568.40	2,194.64	2,117.58
	Finance costs	94.01	90.04	73.67	334.48	314.87
	Depreciation and Amortization expense	94.87	89.26	93.31	363.89	396.23
	Other expenses	76.04	47.23	83.52	244.02	255.72
	Total Expenses (IV)	3,752.61	2,689.01	3,220.63	12,162.51	12,005.70
V	Profit before tax (III-IV)	347.81	206.15	250.43	1,012.03	982.74
VI	Tax expense:					
	Current tax	132.75	81.92	93.15	392.50	367.00
	Deferred tax charge/(credit)	(14.07)	(9.92)	(2.71)	(39.40)	(21.04)
VII	Profit for the period after tax (V-VI)	229.13	134.15	159.99	658.93	636.78
VIII	Other Comprehensive Income					
	Items that will not be re-classified to statement of profit and loss (net of tax)					
	i) Remeasurement of defined employee benefit plans	(3.41)	1.01	4.03	(0.38)	4.03
	ii) Fair value measurement of equity instruments	(0.04)	0.06	0.03	0.03	0.06
	Total Other comprehensive income	(3.45)	1.07	4.06	(0.35)	4.09
IX	Total Comprehensive Income for the period (VII+VIII)	225.68	135.21	164.05	658.58	640.87
X	Paid-up Equity share capital (FV of Rs.10/- each)	147.11	147.11	147.11	147.11	147.11
XI	Other equity (Excl. revaluation reserves) as per balance sheet				6,665.42	6,024.54
XII	Earnings per share - Basic and Diluted (not annualised)	15.58	9.12	10.88	44.79	43.29



For Power Mech Projects Limited

S. Kishore Babu
Chairman & Managing Director
DIN: 000971313

POWER MECH PROJECTS LIMITED

Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

Statement of Consolidated audited financial results for the quarter and year ended March 31, 2018

(Rs. in Mns)

	Particulars	Quarter ended			Year ended	Year ended
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17
		Audited (Refer note no.5)	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	4,896.03	3,546.67	3,690.85	15,478.34	13,382.02
II	Other Income	0.92	18.81	36.71	67.18	77.02
III	Total Income (I+II)	4,896.95	3,565.48	3,727.56	15,545.52	13,459.04
IV	Expenses					
	Cost of Material Consumed	786.60	494.08	362.28	1,964.18	1,244.54
	(Increase)/Decrease in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	(102.74)	(2.94)	(4.95)	(85.28)	(28.96)
	Contract Execution expenses	2,537.15	1,661.01	2,173.54	8,145.36	7,927.65
	Employee benefits expense	997.60	828.10	617.90	3,121.64	2,265.28
	Finance costs	99.79	96.12	83.79	358.76	329.26
	Depreciation and Amortization expense	108.92	108.09	98.33	428.43	409.30
	Other expenses	36.51	94.66	99.90	309.65	314.24
	Total Expenses (IV)	4,463.83	3,279.12	3,430.80	14,242.74	12,461.34
V	Profit before tax (III-IV)	433.12	286.36	296.76	1,302.78	997.70
VI	Share of Profit from Joint Venture	(1.24)	(0.59)	1.99	(2.33)	5.56
VII	Profit before exceptional items and tax (V+VI)	431.88	285.77	298.75	1,300.45	1,003.26
VIII	Exceptional Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	431.88	285.77	298.75	1,300.45	1,003.26
X	Tax expense:					
	Current tax	147.08	95.79	99.75	439.06	377.51
	Deferred tax charge/(credit)	(14.35)	(12.45)	(2.71)	(46.79)	(20.75)
	MAT Credit entitlement	-	-	-	-	(0.26)
XI	Profit for the period (IX-X)	299.15	202.43	201.72	908.18	646.50
XII	Other Comprehensive Income					
	Items that will not be re-classified to statement of profit and loss (net of tax)					
	i) Remeasurement of defined employee benefit plans	(3.41)	1.01	4.03	(0.38)	4.03
	ii) Fair value measurement of equity instruments	(0.04)	0.06	0.03	0.03	0.06
	Total Other comprehensive income	(3.45)	1.07	4.06	(0.35)	4.09
XIII	Total Comprehensive Income for the period (XI+XII)	295.70	203.50	205.78	907.83	650.59
	Profit for the year before Other Comprehensive Income					
	Attributable to					
	Equity holders of the parent	260.98	181.45	183.00	794.47	646.75
	Non-Controlling Interests	38.17	20.99	18.71	113.70	-0.25
	Total Comprehensive Income for the period					
	Attributable to					
	Equity holders of the parent	257.53	182.51	187.06	794.12	650.84
	Non-Controlling Interests	38.17	20.99	18.71	113.70	-0.25
XIV	Paid-up Equity share capital (FV of Rs.10/- each)	147.11	147.11	147.11	147.11	147.11
XV	Other equity (Excl. revaluation reserves) as per balance sheet				6,837.66	6,065.43
XVI	Earnings per share - Basic and Diluted (not annualised)	17.74	12.33	12.44	54.01	43.95



For Power Mech Projects Limited

S. Kishore Babu
Chairman & Managing Director
DIN: 00971313

Statement of Assets and Liabilities					
(Rs.in Mns)					
S.no	Particulars	Standalone (Audited)		Consolidated (Audited)	
		as at		as at	
		31-03-18	31-03-17	31-03-18	31-03-17
	ASSETS				
1	Non-Current Assets				
(a)	Property, Plant and Equipment	1483.40	1608.81	1,998.43	2,035.72
(b)	Capital Work-in-progress	56.56	79.14	59.92	119.29
(c)	Intangible Assets	2.57	4.62	27.04	28.91
(d)	Financial Assets				
(i)	Investments	110.76	94.83	1.30	9.10
(ii)	Loans	201.66	107.04	220.27	111.96
(iii)	Other financial assets	2071.75	2251.73	2,161.97	2,261.91
(e)	Deferred Tax Asset (Net)	18.21	0.00	25.32	-
(f)	Other Non-current Assets	12.40	16.82	15.54	19.13
	Total Non-Current assets	3,957.31	4,162.99	4,509.79	4,586.02
2	Current Assets				
(a)	Inventories	333.90	418.12	472.15	490.28
(b)	Financial Assets				
(i)	Trade Receivables	3150.19	2654.68	3,086.05	2,948.72
(ii)	Cash and cash equivalents	723.61	323.44	947.66	347.48
(iii)	Loans	309.46	196.62	49.76	21.88
(iv)	Other financial assets	3298.31	2939.61	3,890.76	3,048.16
(c)	Other Current assets	2638.47	1955.29	2,889.25	2184.85
(d)	Current tax Assets (Net)	-	-	8.45	-
	Total Current assets	10,453.94	8,487.76	11,344.08	9,041.37
	Total Assets	14,411.25	12,650.75	15,853.87	13,627.39
	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity Share Capital	147.11	147.11	147.11	147.11
(b)	Other Equity	6665.42	6024.54	6,837.66	6,065.43
	Non-Controlling Interests	-	-	137.95	21.09
		6,812.53	6,171.65	7,122.72	6,233.63
2	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
(i)	Long-term borrowings	229.26	66.47	276.76	154.97
(ii)	Other financial liabilities	514.75	547.21	511.35	560.53
(b)	Provisions	20.71	4.03	20.92	4.10
(c)	Deferred Tax Liabilities (Net)	-	21.19	-	21.47
(d)	Other non-current liabilities	213.89	378.63	288.64	385.21
	Total non-current liabilities	978.61	1,017.53	1,097.67	1,126.28
3	Current liabilities				
(a)	Financial Liabilities				
(i)	Short-term borrowings	2391.22	1591.87	2,462.33	1,642.52
(ii)	Trade payables	2883.16	2400.03	3,074.52	2,653.52
(iii)	Other financial liabilities	730.09	783.52	1,371.82	979.72
(b)	Other current liabilities	504.13	581.89	561.08	880.68
(c)	Provisions	9.81	14.73	19.85	14.78
(d)	Current tax Liabilities (Net)	101.70	89.53	143.88	96.26
	Total current liabilities	6,620.11	5,461.57	7,633.48	6,267.48
	Total Liabilities	7,598.72	6,479.10	8,731.15	7,393.76
	Total Equity and Liabilities	14,411.25	12,650.75	15,853.87	13,627.39



For Power Mech Projects Limited

S.Kishore Babu
Chairman & Managing Director
DIN: 000971313

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 25th May, 2018.
2. The statement is as per Regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt. 5th July, 2016.
3. The Board of Directors recommended for the approval of the shareholders for payment of dividend at Rs.1 per equity share of the face value of Rs.10 each for the financial year ended 31st March, 2018. The aggregate amount of dividend payable amounts to Rs.1,47,10,764.
4. The company predominantly operates in Construction and maintenance activities and hence there are no reportable segments under Ind AS-108.
5. The figures set out above for the three months ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the published unaudited year to date figures (regrouped) upto 31st December, 2017.
6. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Hyderabad
25.05.2018



For and on behalf of
POWER MECH PROJECTS LIMITED
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Auditor's report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
POWER MECH PROJECTS LIMITED,
Hyderabad.

1. We have audited the accompanying statement of Standalone Financial results of **POWER MECH PROJECTS LIMITED** ('the Company') for the quarter and year ended 31st March, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company has been compiled from the financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:



BRAHMAYYA & CO
Chartered Accountants

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No.CIR/CFD/FAC/62/2016 dt. 5th July, 2016: and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2018.
4. Further, we report that the figures for the Quarter ended March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter ended 31st December, 2017 of the current financial year which were subject to limited review by us.

Place: Hyderabad

Date: 25.5.2018

For Brahmayya & Co.
Chartered Accountants
Firm Regn. No. 000513S



A handwritten signature in blue ink, appearing to read "Karumanchi Rajaj".

(Karumanchi Rajaj)
Partner
M.No.202 309

Auditor's report on Consolidated Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
POWER MECH PROJECTS LIMITED,
Hyderabad.

1. We have audited the accompanying statement of Consolidated Financial results of **POWER MECH PROJECTS LIMITED** ("the Parent) and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its share of profit/loss of its joint ventures for the year ended 31st March, 2018 ("the Statement"), being submitted by the parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016.

This statement which is the responsibility of the Parent company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the parent company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.



We believe that that the audit evidence obtained by us and audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 and 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries and joint ventures referred to in paragraph below, the Statement:

- i) includes the results of the following entities:

Name of the entity	Relationship
Hydro Magus Private Limited	Subsidiary (Indian)
Power Mech Industri Private Limited	Subsidiary (Indian)
Power Mech BSCPL Consortium Private Limited (Incorporated during the year)	Subsidiary (Indian)
Mas Power Mech Arabia	Subsidiary (Foreign)
Power Mech Projects LLC	Subsidiary (Foreign)
GTA Power Mech Nigeria Limited	Joint venture(Foreign)
Power Mech-CPNED Services (Hongkong) Holding Co. Limited (Investment sold during the year)	Joint Venture(Foreign)

- ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016: and
- iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information for the year ended 31st March, 2018.
4. We did not audit the financial statements of 2 overseas subsidiaries and 1 Indian subsidiary whose financial statements reflect total assets Rs.15206.46 lakhs as at 31st March, 2018, total revenues Rs.27819.84 lakhs, total net profit tax Rs.2752.02 lakhs and total comprehensive income Rs.Nil for the year ended on that date as considered in the consolidated financial results. The consolidated financial results also includes groups share of net loss Rs. 23.30 lakhs and total comprehensive income of Rs. Nil for the year ended on that date as considered in consolidated financial results in respect of 2 joint ventures whose financial information has not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to



BRAHMAYYA & CO
Chartered Accountants

us and our opinion on the consolidated financial results in so far as relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based on solely of the other auditors. Of above, two subsidiaries and two Joint ventures are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and the company's management has converted these financial statements as per the accounting principles generally accepted in India. We have audited these conversion adjustments made by the company's management. Our opinion in so far as it relates to the balances and affairs of such overseas subsidiary companies/JV is based on reports of other auditors and the conversion adjustments prepared by the management of the company and audited by us.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

5. The comparative financial information for the year ended 31st March, 2017 in respect of 2 overseas subsidiaries and 2 Joint ventures included in the consolidated results prepared in accordance with the Ind AS have been audited by other auditors and have been relied upon by us.
6. Further, we report that the figures for the Quarter ended March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter ended 31st December, 2017 of the current financial year which were subject to limited review.

Place: Hyderabad

Date: 25.5.2018

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000513S



A handwritten signature in blue ink, appearing to read "Rajaj".

(Karumanchi Rajaj)
Partner
M.No.202 309



POWER MECH[®]

Date: 25.05.2018

To,
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Declaration for unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016.

Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH


We hereby declare that that the Audit Report issued by Brahmayya & Co, Chartered Accountants, Statutory Auditors on audited standalone and consolidated financials for the year ended 31.03.2018 is with unmodified opinion.

The above declaration is issued in compliance of Regulation 33(3)(d) of the SEBI Listing (Amendments) Regulations, 2016.

This is for your information and records.

Thanking you

For Power Mech Projects Limited


S. Kishore Babu
Chairman and Managing Director
(DIN: 00971313)



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
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E-mail : info@powermech.net
Website : www.powermechprojects.in



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