Date: - 18th May, 2018

The Corporate Relationship Department	The Corporate Relationship Department
The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 NSE Trading Symbol- DEN	BSE Limited 15th Floor, Phiroze JeeJeebhoy Towers Dalal Street, Mumabi-400 001 Scrip Code-533137

Sub: - Press Release

Dear Sir,

Please find enclosed copy of the press release for your record.

Thanking you,

Yours faithfully

For DEN Networks Limited

Jatin Mahajan
(Company Secretary)
Membership No. F6887

DEN NETWORKS LIMITED
New Delhi

DEN Networks Limited
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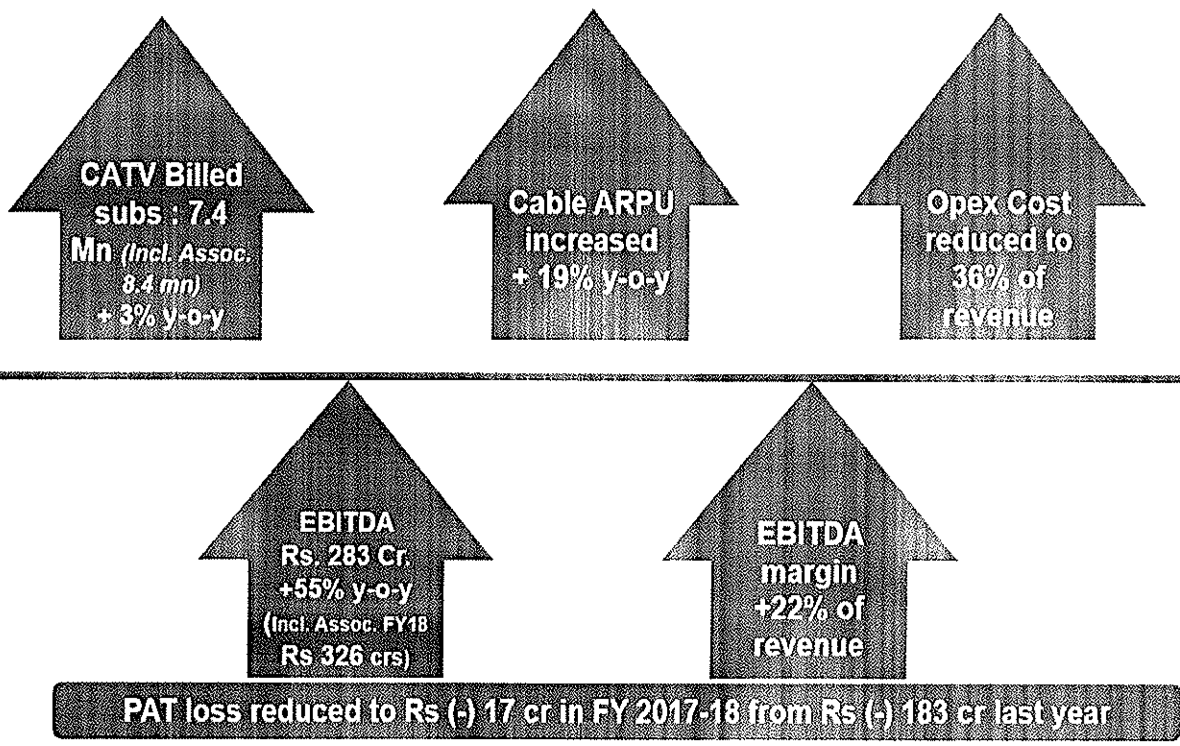
DEN Networks Limited
Cable – Broadband
DEN Networks Ltd. (CIN: L92490DL2007PLC165673)
236, Okhla Industrial Estate, Phase –III, New Delhi - 110020

Press Release

DEN reports strong operational performance with consolidated FY18 EBITDA at Rs 283 crs Vs Rs 183 crs in FY17 at a growth of over 55%



New Delhi, 18th May 2018: DEN Networks Ltd, one of the largest cable MSOs' in India, today announced its financial results for Quarter 4, FY18 and Full year FY18 at the meeting of its Board of Directors.

DEN NETWORKS LIMITED
New Delhi

Consolidated Revenues for FY'18 is Rs. 1,287 crores vs. Rs 1,142 crores in FY'17, up by 13%. The Consolidated EBITDA for FY18 stood at Rs 283 crs (Vs. Rs 183 crs in FY17, an increase of 55% Y-o-Y). This however does not include Rs. 43 crores of EBITDA pertaining to the entities which are not getting consolidated as per INDAS. **On an overall business basis, the consolidated EBITDA for FY18 is Rs. 326 crores.**

Consolidated EBITDA margin improved to 22% - an increase of ~600 basis points over last year primarily due to growth in subscription revenue and cost rationalization. The company was able to reduce the operational costs to 36% of revenue in FY18 Vs. 43 % in FY17 driven by concerted efforts As a result, FY18 PAT showed a positive movement of Rs 166 crs during FY18 at Rs (–) 17 crs Vs a loss of Rs (-) 183 crs in FY'17.

Cable subscription revenues registered a growth of 22% in FY18 Vs FY17 led mainly by growth in phase 3 ARPU by ~30%. Cable EBITDA for FY18 stood at Rs 284 crs vs Rs 194 crs in FY17.

During the quarter, the company has undertaken successful field trials of new generation android boxes by providing high quality 4K services, graphic rich interactive games, voice search using mobile app and content sharing.

Broadband EBITDA loss has reduced to Rs 1 crs for FY18 vs. Rs 9 crs loss in FY17 primarily due to focused efforts on cost optimisation.

Den intends to tap the high-potential broadband market by capitalising on its existing Cable TV infrastructure and providing hi-speed fixed broadband internet. Den announced expansion of its high-speed internet services to 100 cities across India. After an encouraging response to the pilot project in five cities, DEN has already started its first phase of expansion in 15 cities.

The Net debt for the company as of 31st Mar'18 stood at Rs 157 crs. Net debt to EBITDA has also reduced from 0.92 as of 31st Mar'17 to 0.55 as of 31st Mar'18.

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Mr. S N Sharma CEO of DEN Networks, commenting on the results added:

"We have been able to deliver consistent improvement in our financial performance. All efforts are being pursued for further improving the subscription revenues across all phases to improve the margins.

We continue to focus on data analytics for better customer experience by tying up with BARC, increasing HD penetration and new generation Android boxes will help improve the future performance as well. The 100 cities fixed line broadband plan is being rolled out which should help us improve our broadband footprint across our existing cable markets"

FY18 Operational Highlights:

- **Consolidated Results – Full year Comparison – FY18 Vs. FY17 (INDAS)**

- Revenues for FY'18 are Rs 1287 crores vs. Rs 1142 crores in FY'17, up by 13%.
- Total cost for FY'18 are Rs 1003 crores vs. Rs 958 crores in FY'17, up by 5%.
- EBITDA for FY'18 is Rs 283 crores vs. Rs 183 crores in FY'17, up by 55%.
- PAT in FY'18 is Rs (-)17 crores vs Rs (-)183 crores in FY'17

- **Consolidated Results – Y-o-Y Comparison – Q4 FY 18 Vs. Q4 FY 17 (INDAS)**

- Revenues for Q4 FY'18 are Rs 316 crores vs. Rs 315 crores in Q4 FY'17
- Total cost for Q4 FY'18 are Rs 257 crores vs. Rs 256 crores in Q4 FY'17 up by 1%.
- EBITDA for Q4 FY'18 is Rs 59 crores vs. Rs 59 crores in Q4 FY'17
- PAT for Q4 FY'18 is Rs (-) 10 crores from Rs (-) 59 crores in Q4 FY'17

DEN NETWORKS LIMITED New Delhi

For Further Information Please Contact

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*The numbers given are based on the reported INDAS numbeprs and and are like to like comparison (i.e. excluding discontinued business).

The above may contain "forward-looking statements" which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding Den's future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as "expect," "intend," "plan," "believe," "estimate," "may," "will," "should" and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of Den, which may not materialize or may change. These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. Den undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.

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